

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PHYLOGICA LIMITED
ABN	48 098 391 961

We, Phylogica Limited, give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BERNARD EDWARD FREDERICK HOCKINGS
Date of last notice	14 OCTOBER 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	23 JANUARY 2017
No. of securities held prior to change	DIRECT - 51,348,039 ORDINARY SHARES INDIRECT DR BERNARD EDWARD HOCKINGS & MRS DIANNE CHRISTINE HOCKINGS (BHOCKINGS PRIVATE S/F 2 A/C) - 521,585,293 ORDINARY SHARES ALEXANDRA HOCKINGS (Daughter) - 35,708,172 ORDINARY SHARES JAMES HOCKINGS (Son) - 755,128 ORDINARY SHARES
Class	ORDINARY SHARES
Number acquired	6,527,553
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	OFF MARKET

+ See chapter 19 for defined terms.

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Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$208,882
No. of securities held after change	DIRECT - 57,875,592 ORDINARY SHARES INDIRECT <i>DR BERNARD EDWARD HOCKINGS & MRS DIANNE CHRISTINE HOCKINGS (BHOCKINGS PRIVATE S/F 2 A/C)</i> - 521,585,293 ORDINARY SHARES <i>ALEXANDRA HOCKINGS (Daughter)</i> - 35,708,172 ORDINARY SHARES JAMES HOCKINGS <i>(Son)</i> - 755,128 ORDINARY SHARES

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	CALL OPTION AT \$0.03 PER SHARE ON OR BEFORE 18 JULY 207
Nature of interest	INDIRECT
Name of registered holder (if issued securities)	ALEXANDRA HOCKINGS
Date of change	19 JANUARY 2017
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	35,708,172 ORDINARY SHARES
Interest acquired	NIL
Interest disposed	CALL OPTION OVER 33,000,000 ORDINARY SHARES
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	OPTION FEE PAID OF \$0.0015 PER SHARE.
Interest after change	35,708,172 ORDINARY SHARES

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.