



ASX RELEASE

25 January 2017

**DEBT SETTLEMENT AGREEMENT ENTERED WITH CROSSBORDER ALLIANCE AND
COMPLETION OF THE SALE OF NICHE SHARES**

Global Gold Holdings Limited (ASX: GGH, "Global", "the Company") is pleased to advise that its wholly owned subsidiary company G-Vest Corporation Sdn Bhd ("G-Vest") has entered into a debt settlement agreement with Crossborder Alliance (M) Sdn Bhd ("Crossborder").

Under the agreement, the Company will receive RM800,000 in final settlement of the outstanding loan balance. The agreement allows for settlement through the payment of four equal instalments of RM200,000 each, each with an agreed repayment date. The first non-refundable instalment of RM200,000 has been received.

The settlement agreement remains subject to all four instalments being received by 25 March 2017. In the event that any subsequent instalment is not paid, G-Vest will retain the funds already received and will continue to pursue the recovery of the loan as previously outlined.

The Company also wishes to advise that it completed the sale of the remaining shares it held in Niche Capital Emas Holdings ("Niche") at an average price of RM0.084, for a net cash consideration of RM282,530 (~AUD84,000).

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