

ASX ANNOUNCEMENT

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ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

FURTHER KEY APPOINTMENTS TO ADVANCE MANIEMA GOLD PROJECT

- **Vector's in-country technical management team strengthened with the appointment of three senior experienced Congolese geologists**
- **Geologists bring the Company an immediate and extensive understanding of the Maniema Gold Project having been involved in previous exploration and diamond drilling activities on site since 2011**
- **Administration team enhanced with the appointments of a Logistics Manager, Country Director and Community and Government Relations Director to further support the Company's exploration and development plans and broader growth strategy in the Democratic Republic of Congo**
- **Vector's increased technical and administrative capabilities support the Company's aggressive exploration and development plans at the Maniema Gold Project**

Vector Resources Limited ("Vector" or the "Company") is pleased to confirm the appointment of several key technical and administrative management personnel to accelerate on ground exploration activities at the Company's recently acquired Maniema Gold Project ("**Project**") in the Democratic Republic of Congo.

Experienced Congolese geologists, Mr Falanka Afi Antoine, Mr Lukusa Mukengabantu Jean and Mr Diallo Abdoulaye have all been appointed to manage and implement the upcoming exploration program under the oversight of the Company's Senior Consulting Geologist, Mr Peter Stockman.

Mr Falanka (BSc (Geo) Kinshasa University) has 10 years' experience in mineral exploration and mining in gold, tin, copper, zinc, iron in the Democratic Republic of Congo. Mr Falanka worked as senior geological consultant for Bascons and DFN/Afrimines on gold projects in Maniema Province and at the Maniema Gold Project for over 5 years and was involved in all aspects of the previous exploration programs.

Mr. Abdoulaye (MSc (Geo) Dakar University) has 14 years' geological experience in the mining industry in west and Central Africa including the Bambadji Gold Project, Sabodala Gold Project and Faleme Iron Ore project in Senegal, and the Zanaga Iron Ore Project in Republic of Congo.

Mr Lukusa (BSc(Geo) Kinshasa University) has 6 years' experience in mineral exploration primarily in gold and diamond exploration projects in the Democratic Republic of Congo.

As a geology consultant, Mr Lukusa worked for Geoservices-Afrimines, Pangea and Casa Minerals on exploration activities in Maniema Province including over 3 years at the Maniema Gold Project.



Vector's CEO Mr Simon Youds and Senior Geological Consultant Mr Peter Stockman with the Company's newly appointed senior technical and administrative management

The confirmation of the in-country appointments follow meetings in Kinshasa by the Company's newly appointed Chief Executive Officer, Mr Simon Youds, with key staff and the Company's Joint Venture partner.

"These technical appointments demonstrate the Company's intent to immediately commence and aggressively explore its significant and highly prospective ground holding at the Maniema Gold Project" said Mr Youds.

"Our senior Congolese geologists bring a thorough understanding of the Maniema Gold Project, having been involved in all aspects of the historical exploration activities carried out there over the past 5 years"

"Importantly they have already added significantly to our understanding of the project and identified many new and exciting areas that will now be followed up work as part of the Company's planned exploration program this year" Mr Youds added.

In addition to the technical appointments, the Company has also appointed Mr Makonga Ngoy Pelasa as the Company's Country Director and Mr Munganga Sumaili Gode as Logistics and Administration Manager.

Mr Pelasa (M.Eng (Mining) Lumbumbashi University) has over 10 years' experience in mineral exploration projects including senior roles as Logistics Manager and Site Manager for Xstrata and Glencore in the Republic of Congo and Manager at Mining Project Development SA in the Republic of Congo.

Mr Munganga (BA Goma University) has 11 years' experience working with provincial government and managing administration and logistics for several resource exploration projects in Maniema Province, including the Maniema Gold Project for 5 years.

The Company has also appointed Mr Ngamunguela Muna Ngamunguela as the Company's Community and Government Relations Director.

Mr Ngamunguela (MSc (Political Studies)) has more than 10 years' experience in the DRC's mining sector having been involved in the successful establishment of several copper, cobalt and gold exploration, mining and commodity trading operations in the country. In Maniema Province, he has several years of involvement with the Company's joint venture partner and in working with local authorities, governmental and non-governmental institutions and mining consultants and contractors, as well as the Mining Cadastre and Mines Department.

The Company believes that these appointments, which are effective immediately, greatly enhance the Company's in-country capabilities as it now commences its exploration and operational activities at the Maniema Gold Project.

ENDS

Simon Youds
Chief Executive Director

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.