



Quarterly Report – December 2016

Highlights

- \$8 million in funding secured through share placement to cornerstone investor
- Development of Hadrian X advances
- Continued interest from potential commercial partners domestic and global
- Fastbrick Robotics named 2016 WA Innovator of the Year

Fastbrick Robotics Limited (ASX:FBR) (“FBR” or “Fastbrick Robotics”) is pleased to provide a summary of the Company’s activities for the quarter ending 31st December 2016.

During the quarter, the Company continued to focus on the development of the Hadrian X and its associated Intellectual Property portfolio (“IP”), in-line with its strategic objective to substantially finalise construction during CY17. The pathway to commercialising the Hadrian X was significantly de-risked from a funding perspective in 2Q17, after \$8 million was secured through a share placement at 8.1c/share to cornerstone investor Hunter Hall Investment Management Limited. Following the issue of shares to Hunter Hall, their holding in FBR represents 17.2% of shares on issue. The funds, which were raised prudently at a 6.9% discount to the 6 December 2016 closing price and without an intermediary broker, mean that Fastbrick Robotics is fully funded through to 2018 and will be well-positioned to ramp up and execute its domestic and global marketing strategies following the completion of construction of the Hadrian X.

The Company is continually assessing its commercialisation options both locally and abroad with continued interest being shown from potential distribution partners on both fronts. Additionally, while the Company’s priority is the completion and delivery of the Hadrian X, alternative uses for its technology are being explored.

Following the Company’s progression to the finals of the 2016 WA Innovator of the Year awards in 1Q17, Fastbrick Robotics was named as the overall winner, receiving a prize of \$75,000 and affirming its status as a leader in technological innovation in Western Australia.

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About Fastbrick Robotics

Fastbrick Robotics is revolutionising the construction industry through robotic technology. Following the successful proof of concept achieved with the Hadrian 105 technology demonstrator, FBR is now building the Hadrian X commercial prototype, which will vastly improve the speed, accuracy and safety of global brick construction.



Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

Fastbrick Robotics Ltd

ABN

58 090 000 276

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(386)	(845)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(141)	(253)
(f) administration and corporate costs	(319)	(637)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	19
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other:		
- R & D rebate	122	122
- Commercial grants	109	109
1.9 Net cash from / (used in) operating activities	(607)	(1,485)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(13)	(26)
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(13)	(26)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	8,000	8,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	156	156
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	8,156	8,156

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,930	3,821
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(607)	(1,485)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(13)	(26)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	8,156	8,156

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	10,466	10,466

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	651	30
5.2	Call deposits	9,800	2,885
5.3	Bank overdrafts	-	-
5.4	Other (Security deposits for corporate credit cards)	15	15
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	10,466	2,930

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
210
-

159 Directors' fees and reimbursements

28 Consulting engineering fees paid to By Design Group Pty Ltd of which Mark Pivac is a director and shareholder

23 Corporate administration fees paid to Laurus Corporate Services Pty Ltd of which Gabriel Chiappini is a director and shareholder

7. Payments to related entities of the entity and their associates

Current quarter \$A'000
-
-

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8. Financing facilities available

Add notes as necessary for an understanding of the position

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

n/a

9. Estimated cash outflows for next quarter

\$A'000

9.1 Research and development

625,000

9.2 Product manufacturing and operating costs

9.3 Advertising and marketing

9.4 Leased assets

9.5 Staff costs

155,000

9.6 Administration and corporate costs

225,000

9.7 Other (provide details if material)

9.8 Total estimated cash outflows

1,005,000

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	n/a	n/a
10.2 Place of incorporation or registration	n/a	n/a
10.3 Consideration for acquisition or disposal	n/a	n/a
10.4 Total net assets	n/a	n/a
10.5 Nature of business	n/a	n/a

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Gabriel Chiappini, Director

30 January 2017

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.