



## ASX ANNOUNCEMENT

31 January 2017

# ARGOSY APPOINTS STRATEGIC ADVISER

Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") announces it has engaged Airguide International Pte Limited ("Airguide") as its Strategic Adviser.

Singapore-based Airguide's principals, David Robinson and Michael Langford, have been working in China for more than a decade. In that time, they have established a clear track record for advising lithium producers and developers with respect to successfully completing agreements for off-take, joint-venture partnerships and investment.

Argosy has appointed Airguide as part of its lithium development strategy. Airguide will, with Argosy as its exclusive lithium brine client, facilitate meetings and a broader work program aimed at securing value-adding commercial agreements with relevant counter-parties in China. The objective is to secure binding off-take agreements, partnership agreements, investment agreements and/or joint venture agreements with industry leaders in the Chinese lithium battery sector.

Argosy Managing Director, Jerko Zuvella commented "We're pleased Airguide identified Argosy as a prospective candidate for Chinese partnership based on our acquisition of and development plan for the Rincon Lithium Project. We're hopeful Airguide's work may assist us identify an opportunity that could help us fast-track toward lithium carbonate equivalent (LCE) product production."

China is absolutely key to development of the global lithium industry. Most new battery facilities under construction are located in China and so it is critical for Argosy's development strategy and future success to have strong relationships with Chinese lithium end-users and other industry groups. Appointing Airguide as our Strategic Advisor is another additive element of the Company's strategy to be 'front of mind' in the Chinese lithium market.

The remuneration structure for the engagement is weighted toward equity incentives. The Company may issue up to 20 million options over three tranches, based on achievement of performance milestones, with an exercise price of \$0.045, and a one-off retainer fee payment for all expenses incurred by Airguide.

### ABOUT AIRGUIDE INTERNATIONAL PTE LIMITED

Airguide is a team of investment & corporate professionals with a collective 50 years of global investment and operating experience in the energy, resources & commodity sectors. The team has extensive experience managing multi-billion dollar client portfolios over many years, in addition, we have created, built, capitalised and operated multi-million dollar private and publicly listed energy companies in the United Kingdom, Africa and China.

Airguide's principals have a strong track record of successful investing in energy, mining and commodities over many years, navigating wide fluctuations in various commodity cycles and environments. The team has built its knowledge through operating, researching



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and meeting with companies globally, developing a deep network of contacts throughout the industry, traveling extensively to gain first-hand knowledge, whilst building geological and mining expertise and publishing original research.

**ENDS**

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at [www.argosyminerals.com.au](http://www.argosyminerals.com.au) or contact us via [admin@argosyminerals.com.au](mailto:admin@argosyminerals.com.au) or Twitter @ArgosyMinerals.

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### ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Mt Paris Lithium Project in Tasmania, the Wee MacGregor Copper-Gold (& Cobalt) Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its Argentinian lithium projects - potentially a game-changing proposition given the project locations within the world renowned "Lithium Triangle" - host to the world's largest lithium resources. Argosy is targeting a fast-track development and production strategy through expedited technical works, testing and studies.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

### Appendix 1: AGY's Argentina Project Location Map

