

31 January 2017

ASX ANNOUNCEMENT

TRANCHE 2 FUNDS RECEIVED FOR PLACEMENT WITH J&R OPTIMUM

Altura Mining Limited (ASX:AJM) is pleased to advise that further to its announcement on 25 January 2017, the Company has received the balance of the funds for Tranche 2 of the Placement with Shaanxi J&R Optimum Energy Co., Ltd (“J&R Optimum”).

Altura has now received the full amount of the \$41.616 million funds for the Placement, and the shares will be issued shortly.

The finalisation of the Placement with J&R Optimum provides certainty for the continuing development of Altura’s 100% owned Pilgangoora Lithium Project ahead of securing the debt portion of the funding for the project, and will allow construction of the Pilgangoora mine to commence once the last statutory approvals have been obtained.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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