

31 January 2017

Quarterly Report For the Period Ending 31 December 2016

Futuro Skills

- Futuro Skills Mozambique is cash flow positive and self-funding for incremental growth;
- Training in Mozambique funded by the United Kingdom government's Department for International Development (DFID) under the Training for Resilience (T4R) component of its JOBA Employment Fund is progressing to schedule. DFID reiterated its desire to continue the relationship with Futuro Skills beyond this initial funded program;



First graduates under the T4R Program in Mozambique

- Futuro Skills has secured a services agreement with UGL to develop and manage their Training and Assessment facility in Henderson, Western Australia. Services include undertaking nationally recognised training and verification of competency assessments of UGL's labour in High Risk Licenses, Maintenance and other competencies related to UGL's project requirements. First intake will take place on Friday 3 February 2017, ramping up in February and March. It is expected that 2000 assessments will be undertaken annually;
- Futuro Skills' registered training organisation, Freelance Support Pty Ltd, has been contracted by the WA State Government for the delivery of funded traineeships to industry in Western Australia. This has strong growth potential and diversifies the company's revenue streams. The initial contract is for a period of one year with an additional two, one-year discretionary extension options;

RBR GROUP LIMITED

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- The company experienced continued growth in scope and revenue with its existing client pool in Australia;
- Futuro Skills has responded to several tenders and expressions of interest in other key markets including Mongolia, Papua New Guinea, Indonesia and Timor Leste for “blue chip” clients, and awaits client responses.

Futuro Medical

- In response to an increase in enquiries in Mozambique, we have completed detailed desktop modelling and a capital assessment process for our planned mobile clinics offering medical screening and health assessment services, integral to the Futuro Medical business strategy;
- The recent increase in tender activity in Mozambique is a clear sign that the LNG projects are close to commencement, and have highlighted the need for services offered by Futuro Medical. RBR has included these services in tender applications which are currently under consideration.

Corporate

- RBR Group Limited (RBR) concluded a share placement to Bell Potter Securities Limited and other sophisticated investors in December 2016, to raise \$460,000 before costs. This capital injection is supported by improving cash flows from the operating business;
- All indications are that RBR’s strategy in terms of service offerings and target markets is well placed for success, and balanced in terms of risk.

Resource Projects

- RBR is maintaining a watching brief on the resource sectors in Mozambique and Australia, and continues to hold its mineral exploration assets which are focussed on gold exploration in Western Australia. A farm-in agreement on one tenement and three applications is currently under negotiation.

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Media and Investors

Ian Macpherson
Executive Chairman

Richard Carcenac
Managing Director and CEO

Info@rbgroup.com.au

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

RBR Group Limited

ABN

38 115 857 988

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	258	521
1.2 Payments for		
(a) exploration & evaluation	(4)	(7)
(b) development		
(c) production		
(d) staff costs	(185)	(326)
(e) administration and corporate costs	(245)	(589)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	(1)	(7)
1.6 Income taxes paid	2	(17)
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(174)	(423)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(15)	(19)
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment		
(b) tenements (see item 10)	-	100
(c) investments		
(d) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(15)	81

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	461	1,049
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(37)	(43)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings	(45)	(150)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	379	856

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	416	95
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(174)	(423)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(15)	81
4.4 Net cash from / (used in) financing activities (item 3.10 above)	379	856
4.5 Effect of movement in exchange rates on cash held	7	4
4.6 Cash and cash equivalents at end of period	613	613

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	276	377
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details) – Mozambique Subsidiaries	140	236
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	416	613

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	90
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Item 6.1 includes aggregate amounts paid to directors including salary and director's fees.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	10
9.2 Development	
9.3 Production	
9.4 Staff costs	160
9.5 Administration and corporate costs	135
9.6 Other (Mozambique costs)	155
9.7 Total estimated cash outflows	460

NB: Group overheads approximately \$220k (Staff \$85k and Admin \$135k). Estimated cash receipts from customers are expected to be higher than this quarter at \$280k.

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E25/376 Yindarlgooda Project	Peters Dam JV; Surrendered	30%	0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 31 January 2017

Print name: Patrick Soh

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.