

ASX Release 31 January 2017

Resignation from Board of Directors

IODM Limited (ASX: IOD; "IODM" or "the Company") announces that Mr Earle Harper has resigned as a Non-Executive Director of the Company as of 31 January, 2017 to pursue other projects. Mr Harper played a significant role in taking IODM from a private company through the reverse take over process and its ultimate listing on the ASX in July 2016.

The Board of Directors wishes to thank Mr Harper for his assistance in transitioning the IODM business to the ASX.

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About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.