



Bubs Australia Limited
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31 January 2017

APPENDIX 4C

Bubs Australia Limited (ASX: BUB) is pleased to provide the Appendix 4C for the quarter ended 31 December 2016. The information contained in the Appendix 4C relate to cashflows of the entity prior to re-quotation.

Jay Stephenson
Company Secretary

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

BUBS AUSTRALIA (ASX:BUB)

ABN

63 060 094 742

Quarter ended (Current quarter)

31 December 2016

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 Months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for:		
(a) Staff costs	(118)	(174)
(b) Advertising and marketing	-	-
(c) Research and development	-	-
(d) leased assets	-	-
(e) other working capital	(67)	(115)
(f) litigation funding assignment - Net	141	141
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid) / refunded	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other payments to ATO	-	2
1.9 Net cash from / (used in) operating activities	(44)	(146)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 Months) \$A'000
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	5,456	5,656
3.2 Proceeds from sale of forfeited shares	-	-
3.3 Proceeds from borrowings	-	-
3.4 Repayment of borrowings	-	-
3.5 Dividends paid	-	-
3.6 Other – capital raising costs	(302)	(315)
3.7 Net cash from / (used in) financing activities	5,154	5,341
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	106	21
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(44)	(146)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	5,154	5,341
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	5,216	5,216
5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances		
5.2 Call deposits	568	106
5.3 Bank overdrafts	-	100
5.4 Other – Public Offer Account	4,586	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,154	206
6. Payments to directors of the entity and their associates	Current quarter \$A'000	
6.1 Aggregate amount of payments to these parties included in item 1.2	114	
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		
Payments made in respect to salary and wages of executive directors and their related parties		
7. Payments to related entities of the entity and their associates	Current quarter \$A'000	
7.1 Aggregate amount of payments to these parties included in item 1.2	-	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2		

8. Financing facilities available

Add notes as necessary for an understanding of the position

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000

8.1 Loan facilities: Convertible Notes (see (a))

8.2 Credit standby arrangements

8.3 Other (please specify): Overdraft

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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9. Estimated cash outflows for next quarter

- 9.1 Research and development
- 9.2 Product manufacturing and operating costs
- 9.3 Advertising and marketing
- 9.4 Leased assets
- 9.5 Staff costs
- 9.6 Administration and corporate costs
- 9.7 Other (provide details if material):
 - (a) Borrow costs and repayment of borrowings
 - (b) Capital raising costs

\$A'000
70
587
463
10
610
341
202
400
2,683

9.8 **Total estimated cash outflows**

Note: The cash outflows estimated are related to the operations of Bubs – the cashflow contained in other sections of this Appendix 4C are related to the previous operations of Hillcrest prior to re-listing

10. Acquisitions and disposals of business entities
(items 2.1(b) and 2.2(b) above)

- 10.1 Name of entity
- 10.2 Place of incorporation or registration
- 10.3 Consideration for acquisition or disposal
- 10.4 Total net assets / (deficiency)
- 10.5 Nature of business

Acquisitions	Disposals

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.



Signed: _____ Dated: Tuesday, 31 January 2017

Company Secretary

Print name: Jay Stephenson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.