

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

**JV Global Limited**

**ABN**

**80 009 142 125**

**Quarter ended ("current quarter")**

**31 December 2016**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (six months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	486	486
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(18)	(37)
(f) administration and corporate costs	(42)	(86)
1.3 Dividends received(see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>426</b>	<b>362</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (six months) \$A'000</b>
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.2 Proceeds from disposal of:</b>		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.3 Cash flows from loans to other entities</b>	-	-
<b>2.4 Dividends received (see note 3)</b>	-	-
<b>2.5 Other (provide details if material)</b>	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	-	-

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	
3.2 Proceeds from issue of convertible notes	-	
3.3 Proceeds from exercise of share options	-	
3.4 Transaction costs related to issues of shares, convertible notes or options	-	
3.5 Proceeds from borrowings	80	160
3.6 Repayment of borrowings	(534)	(536)
3.7 Transaction costs related to loans and borrowings	(1)	(1)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(455)</b>	<b>(376)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	51	36
4.2 Net cash from / (used in) operating activities (item 1.9 above)	426	363
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(455)	(376)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (six months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>23</b>	<b>23</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	23	31
5.2	Call deposits	-	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>23</b>	<b>51</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
18
-

Directors fees

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A'000</b>
20
-

Serviced Offices and Bookkeeping provided by a Directors company.

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
50	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

JV Global has a credit standby arrangement with Baraka Energy & Resources who benefits from an interest rate of 5.5% or the equivalent of NAB 90day deposit rate on the funds advanced, plus a profit from project as mutually agreed, depending on the profit generated.

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	18
9.6 Administration and corporate costs	42
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>60</b>

<b>10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 31<sup>st</sup> January 2017

Print name: Timothy Clark  
(Company Secretary)

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

## Notes Attached to this Report

During the December quarter the sale of the second half of the company's joint venture project was finalised and has settled. The company is now actively reviewing all available projects that satisfy our risk profile and incorporate the Companies knowledge & experience in Steel Frame Construction.

The board continues to embark on its preferred strategy in seeking out potential parties including large developers interested in participating, on a joint venture basis, in multiple dwelling projects incorporating steel framing construction, unfortunately market conditions have made this more difficult. The company remains operationally constrained due to its financial capacity to take on larger projects, however a capital raising continues to remain in consideration by the Board, if deemed warranted, to assist in the pursuit of opportunities that will generate profits and potentially lead to a meaningful impact on the company's share price.

The major shareholders, investors and the bank continue to provide and offer ongoing support to the Company to create value, albeit marginal through its current strategy of smaller sized ventures incorporating steel framing construction. The company continues to have discussions with multiple business owners in a very similar industry, regarding the potential for working together, a merger of some sort, or formulation of any other structure that may benefit all parties. In addition, the company has been approached by numerous parties inquiring about changes in principle business and a diversification away from Steel Framing Construction. However, all of these discussions are extremely premature and if any progress eventuates with these parties we will advise the market after discussions with the ASX.

JV Global Ltd continues to be a very lean run company with minimal directors' fees and administration costs. This strategy will continue until the management can generate enough value to warrant any change.

The Board continues to look for other opportunities and or possible diversification of activities into other markets or sectors that will could add value to the company, providing they can be pursued within the ASX listing rules, and fit within the Company's reward to risk ratio requirements. In the meantime, the Company has sufficient liquid and current assets to convert to cash, and access to funds if required, to meet its commitments, as and when required for the next 2 quarters.