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## **IODM signs enterprise deal with BDO**

- **Expected to increase collection process efficiencies by 20 per cent**
- **Integrates easily with BDO's Reckon APS accounting software**
- **First rollout within WA office of BDO network**

IODM Ltd (ASX: IOD; "IODM" or "the Company") today announced a new enterprise contract with the WA office of national accountancy and advisory group BDO. The deal will see IODM's cloud-based debtor management platform help BDO automate and improve the speed of its collection processes.

IODM will integrate with BDO's Reckon APS desktop software to reduce the number of debtor days and introduce more efficiencies in its accounts receivable process.

IODM managing director Damian Arena said the agreement was indicative of the interest the company is garnering from the large accounting and enterprise market.

"The corporate market and accounting vertical are key end user market segments, which have a need to drive efficiencies by automating workflows, reduce overdue debtors and improve cash flow.

"BDO saw the value we provide as the only debtor management solution that seamlessly integrates with their desktop accounting software," he said.

BDO WA chief financial officer Jodie Hede said the decision to deploy IODM was based on low entry and ongoing costs, and ease of set up with its existing accounting system.

"We're expecting to see an improvement in our debtor days as well as efficiencies in our debtor management process of around 20 per cent.

"Other features we were attracted to was the 'pay now' button and 'query account' tool," she said. "If we're made aware of an invoice issue we can immediately seek to address that with our clients, which plays to our values of exceptional client service. However, if there is no issue, we can comfortably proceed with our standard collection procedures."

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### **About IODM**

IODM is a software platform that fully automates the debtor management process that gets cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

### **About BDO**

BDO offers a wide range of business and corporate advisory services to large corporate organisations, Government & Public Sector entities, private businesses, entrepreneurs, and individual clients across a wide range of industry sectors. In Australia, BDO can offer the expertise of 154 partners, supported by 1,247 staff located in New South Wales, Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia. Our service lines include: Audit, Business Restructuring, Tax, Corporate Finance, Forensic Services, Consulting services, Private Clients, Private Wealth, and Risk Advisory.