



PRIMARY RAISES \$8.5 MILLION IN OVERSUBSCRIBED PLACEMENT

HIGHLIGHTS

- Oversubscribed Placement raising \$8.5 million (before costs)
- Proceeds to be used to progress the Coolgardie and Mount Bundy Gold Projects
- Primary welcomes new domestic and international institutions and sophisticated investors to its register

Primary Gold Limited (ASX: PGO) is pleased to announce that it has received firm commitments to raise \$8.5 million (before costs) via a placement of 121,428,572 ordinary shares at an issue price of \$0.07 each (Placement).

The Placement will be made to both new and existing domestic and international institutional and sophisticated investors, and the Company is pleased to welcome new investors to its register.

Funds raised from the Placement will be used to progress the Company's Coolgardie and Mount Bundy Gold Projects and for general working capital.

The Placement has been undertaken by Patersons Securities Limited ("Patersons") as Lead Manager and will be placed using the Company's 15% and 10% placement capacities under Listing Rules 7.1 and 7.1A.

The Company is not aware of any reason why the ASX would not allow trading in securities of the Company to recommence immediately.

For more information, please contact:

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