

3 February 2017



Moody's upgrades Atlas credit rating to "B3"

Atlas Iron Limited (ASX: AGO) is pleased to advise that Moody's Investors Service has upgraded its corporate and senior secured credit ratings to "B3" from "Caa3".

Moody's last upgraded Atlas Iron Limited's ratings in May 2016 following completion of its debt restructure.

"Atlas has been able to capitalise on higher iron ore prices and utilize the incremental cash flow generated to make sustainable improvements to its balance sheet and debt levels", said Matthew Moore a Moody's Vice President and Senior Credit Officer.

Investor Enquiries:

Atlas Iron Limited

Tony Walsh,
Company Secretary +61 8 6228 8000

Media Enquiries:

Read Corporate +61 8 9388 1474
Paul Armstrong +61 421 619 084

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Atlas Iron Limited

ABN 63 110 396 168

Raine Square, Level 18
300 Murray Street Perth WA 6000

PO Box 7071
Cloisters Square Perth WA 6850

T/ +61 (0) 8 6228 8000
F/ +61 (0) 8 6228 8999

E/ atlas@atlasiron.com.au
W/ atlasiron.com.au