

3 February 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

NOTIFICATION OF RELEASE OF RESTRICTED SHARES FROM ESCROW

Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or **Company**) wishes to advise, in accordance with ASX Listing Rule 3.10A, that:

- (a) on 20 February 2017, 135,450,000 Fully Paid Ordinary Shares; and
- (b) on 27 February 2017, 38,700,000 Fully Paid Ordinary Shares,

(together, **Escrowed Shares**) will be released from escrow. Wangle will apply for quotation of the Escrowed Shares upon their release from escrow in accordance with the ASX Listing Rules.

In addition, a further 19,350,000 Class C Performance Shares (**Performance Shares**) will be released from escrow on 20 February 2017.

The release from escrow for these Performance Shares will not trigger conversion into Fully Paid Ordinary Shares. The milestone to conversion remains outstanding and the Performance Shares will remain unvested. Instead, the Performance Shares will remain an unlisted class until the conversion milestone hurdle has been met. For further details on the milestone hurdles please refer to the Company's 2015 Prospectus.

- ENDS -

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.