



3 February 2017

Australian Securities Exchange  
10<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

**UPDATE ON RECOVERY OF COMPANY PROPERTY AND DATA**

MEC Resources Ltd (ACN 113 900 020) (**Company**) has previously advised to the market (including announcements on 21 December 2016 and 10 January 2017, and via the Company's website) its intent to recover all property and data from former Managing Director David Breeze and Trandcorp Pty Ltd, owned by the Company and its related bodies corporate (Advent Energy Ltd, Asset Energy Pty Ltd, Onshore Energy Pty Ltd).

The unrecovered Company property and data includes, but is not limited to:

- Shareholder current contact details and proxy voting records;
- Recent and historical accounting records and data, creditor and debtor records;
- Legal instruments, current and relevant contracts, agreements and records;
- Pooled Development Fund documentation;
- Correspondence

The Company property and data is material to its daily operational capabilities, functions and relationships with trade and business partners. Recovery will assist in many facets of the Company's immediate activities, including, but not limited to, the half-year audit process, employee management, loans review and new & existing investment management.

Therefore, the Company issued a writ of summons in the Supreme Court of Western Australia against Trandcorp Pty Ltd ("Trandcorp") and David Leslie Breeze on the 2<sup>nd</sup> February 2017.

The writ has been issued as the Company is still not in full possession of all Company property and data under the control of Trandcorp and Mr Breeze despite contractual obligations requiring the return of this material following the termination of Trandcorp's engagement as consultant and the cessation of Mr Breeze's appointment as Managing Director of the Company in late November 2016.

The writ claims amongst other things orders for the return of Company property and data and damages for breach of the consultancy agreement.

Further updates on the recovery of the Company's property and data will be provided in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read "Goh Hock", written over a horizontal line.

Goh Hock  
Chairman

**MEC Resources Ltd**

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