

ASX RELEASE – CRE8TEK

Appointment of Tim Brewer and change of company secretary

PERTH, 6 FEBRUARY 2017: Cre8tek Limited (“Cre8tek” or “the Company”) (ASX: CR8) is pleased to announce the appointment of Tim Brewer as an advisor to Flamingo Customer Experience Inc.

Tim is an innovation and start-up advocate, professional director and advisor who works with entrepreneurs and companies around the world to formulate, launch and maintain strategies aimed at supporting growth and ultra scalability in software as a service (SaaS) companies.

Over the past decade, Tim has worked side by side with some of the most respected and fastest-growing technology companies, such as Dropbox, HappyCo, Heartland Technology Groups, SEQTA Software, JMARK, HealthEngine, WBM, ConnectWise, Accord Technologies, and Anittel.

Specialising in preparing for scale by aligning governance, strategy, and operations, Tim will play a key role in advising Flamingo as they develop, commercialise and scale one of the world’s first Conversational Commerce platforms called ‘Rosie’, a Cognitive Virtual Sales Assistant for financial services companies.

Tim is currently an Entrepreneur in Residence, a Member of the Australian Institute of Company Directors and holds an MBA from Curtin University, Perth.

Cre8tek CEO and Flamingo founder, Dr Catriona Wallace, stated, “Our appointment of Tim Brewer and his deep experience in working with high profile SaaS companies as they grow to scale will be highly beneficial to Flamingo. Tim is in high demand and we are very pleased he has chosen Flamingo as one of the companies he is dedicating his time to.”

As part consideration for the provision of Tim’s services, the Company has agreed to issue to Tim 2,000,000 unquoted options to acquire fully paid ordinary shares in Cre8tek. The options will be exercisable at \$0.08 each on or before 3 December 2019 and will vest on the date of achievement of the following milestones:

Number of Options	Milestone
500,000	Continuance of advisory agreement for 6 months
1,000,000	Continuance of advisory agreement for 12 months
250,000	Flamingo Customer Experience, Inc. achieving \$13,000,000 in revenue (in accordance with IFRS, excluding interest income and grant income) in any 12 month period within 36 months of completion of Cre8tek Limited's acquisition of Flamingo Customer Experience, Inc. (i.e. prior to 3 November 2019).
250,000	Flamingo Customer Experience, Inc. achieving \$28,000,000 in revenue (in accordance with IFRS, excluding interest income and grant income) in any 12 month period within 36 months of completion of Cre8tek Limited's acquisition of Flamingo Customer Experience, Inc. (i.e. prior to 3 November 2019).

The revenue milestones are aligned with the Company’s existing Class B and Class C performance shares (issued as part consideration for the acquisition of Flamingo Customer Experience Inc) and Class E and Class F performance rights (approved by shareholders at the 2016 AGM to be issued to the Company’s non-executive directors).

CHANGE OF COMPANY SECRETARY

Cre8tek also announces the appointment of Mr Zane Lewis as Company Secretary of the Company.

Mr Lewis is a principal and joint founder of corporate advisory firm SmallCap Corporate which specialises in corporate advice and compliance administration to public companies. He is also a member of Chartered Secretaries Australia.

The appointment follows the resignation of Mr Dave Filov. The Board takes this opportunity to thank Mr Filov for his past assistance and services provided to the Company.

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ABOUT CRE8TEK

Cre8tek (ASX: CR8) is a listed company that invests in pioneering technology solutions, with a particular focus on software marketing solutions, application software, communication software, SaaS, online social networking services, and security and encryption. Cre8tek acquired Global Agenda Technologies Pty Ltd (Agenda) in January 2016 and recently acquired high profile Australian Fintech business Flamingo Customer Experience Inc. in November 2016.

ABOUT FLAMINGO:

Based in NYC and Sydney, in the emerging Conversational Commerce field, Flamingo is an Enterprise SaaS company, which provides a Cognitive Virtual Assistant (AI) platform designed for selling complex financial products online. Flamingo's Cognitive Virtual Assistant or Chatbot is called Rosie. Flamingo is one of Gartner's 'Cool Vendors' and clients include large financial services firms.

www.flamingo.ai

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