



ASX Announcement

6 February 2017

Expiry Of Listed Options (TEXO)

The Company advises that the final date for exercise of 265,759,522 listed options (ASX: TEXO) is 5.00pm WST on 28 February 2017. Each option is convertible into one fully paid ordinary share in Target Energy Limited by payment of the exercise price of 1.2 cents. Options not exercised by 5.00pm WST on 28 February 2017 will automatically expire. Quotation of the options will cease at the close of trading on 21 February 2017.

In the last three months, the highest price of fully paid ordinary shares in Target Energy Limited trading on ASX was 0.2 cents which occurred most recently on 25 January 2017. The lowest price was 0.1 cents which occurred most recently on 30 January 2017. The closing market price of the underlying securities on 3 February 2017 was 0.1 cents.

For and on behalf of TARGET ENERGY LIMITED



Laurence Roe
Managing Director

Corporate information

ASX Code: TEX
OTCQX Code: TEXQY

Board of Directors

Chris Rowe, Chairman
Laurence Roe, Managing Director
Stephen Mann, Director

Rowan Caren, Company Secretary

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NOTE: In accordance with ASX Listing Rules, any hydrocarbon reserves and/or drilling update information contained in this report is based on and fairly represents information and supporting documentation prepared by or under the supervision of Mr Laurence Roe, B Sc, Managing Director and an employee of Target Energy Limited, who is a member of the Society of Exploration Geophysicists and has over 30 years experience in the sector. He consents to the reporting of that information in the form and context in which it appears. Note also that Target reports a thermal equivalent when combining gas and oil production, where 1 BOE = 6 mcf.