



NetLinkz Limited
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ASX: NET

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NETLINKZ LIMITED – VOLUNTARY SUSPENSION UPDATE

NetLinkz Limited (ASX: NET) is continuing its negotiations to complete significant joint venture partnerships in China and the USA, the partnerships involve dealing with Government bodies, Strategic Partners, and are subject to regulatory approval processes in finalizing the agreements. These requirements have resulted in completion taking longer than expected.

Strategic Partnerships are the focus of Netlinkz new Global Business Development Strategy, Strategic Partnerships in key markets are the basis of the new marketing model that is aimed at generating recurring revenue for the business. The Strategic Partnering approach is a proven methodology developed by many organisations with technology offerings and in similar positions.

Through Strategic Partnering Netlinkz will gain competitive advantage through access to a Partner's resources, including markets, capital and people. The Partner will be responsible for sales, marketing, operations, support and infrastructure, along with all legal and statutory requirements. The Strategic Partnering will also provide a basis for knowledge and technology transfer of Netlinkz expertise to international markets.

The Strategic Partnering for the China and USA agreements involve restructuring and changes in operating activities which are required to be completed as part of the agreement negotiations. The restructuring and changes in operating activities will result in further cost savings to Netlinkz, the company continues to reduce costs in all areas not related to revenue generation.

In conjunction with the China and USA agreements and the restructuring and changes in operating activities Netlinkz will secure funding to continue its Strategic Partnering opportunities worldwide. Netlinkz is taking a regional approach to this strategy, with the regions covered including China, USA, Asia Pacific, Japan, Europe, and Middle East.

The Company advises that the voluntary suspension is expected to end on the date announcements relating the China and USA agreements are released to the market, the announcements are anticipated to be made within the next 2 to 3 weeks.

Greg MacMillan
Company Secretary
Netlinkz Limited