

WOODLARK – PRESENTATION

The [Board](#) of Geopacific Resources Limited (Geopacific) is pleased to release the attached Company presentation.

Managing Director, Ron Heeks, will present this at the 121 Conference in Cape Town on 6th and 7th February 2017.

To view the attached presentation on Geopacific's website

[Click on this link](#)

Or visit www.geopacific.com.au

Geopacific is a development company with a portfolio of assets in South-East Asia and is within sight of production.

In 2016, Geopacific entered into a transaction with Kula Gold Limited (**ASX: KGD**), which allows it to earn up to 80% of Woodlark by completing a bankable feasibility study for under AU\$18.6 million.

6 February 2017

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DIRECTORS

Chairman: Milan Jerkovic
Managing Director: Ron Heeks
Executive Director: Philippa Leggat
Non-Exec Director: Mark Bojanjac
Non-Exec Director: Ian B Clyne

COMPANY SECRETARY

Matthew Smith

PROJECTS

PAPUA NEW GUINEA:
Woodlark Island Gold

CAMBODIA:
Kou Sa Copper

FIJI:

Nabila Gold
Rakiraki Gold
Sabeto Gold-Copper
Vuda Gold-Copper
Cakaudrove Gold-Silver

CONTACT

For further information on this update or the Company generally, please visit our website at www.geopacific.com.au or contact:

Mr Ron Heeks
Managing Director

Ms. Philippa Leggat
Executive Director Corporate





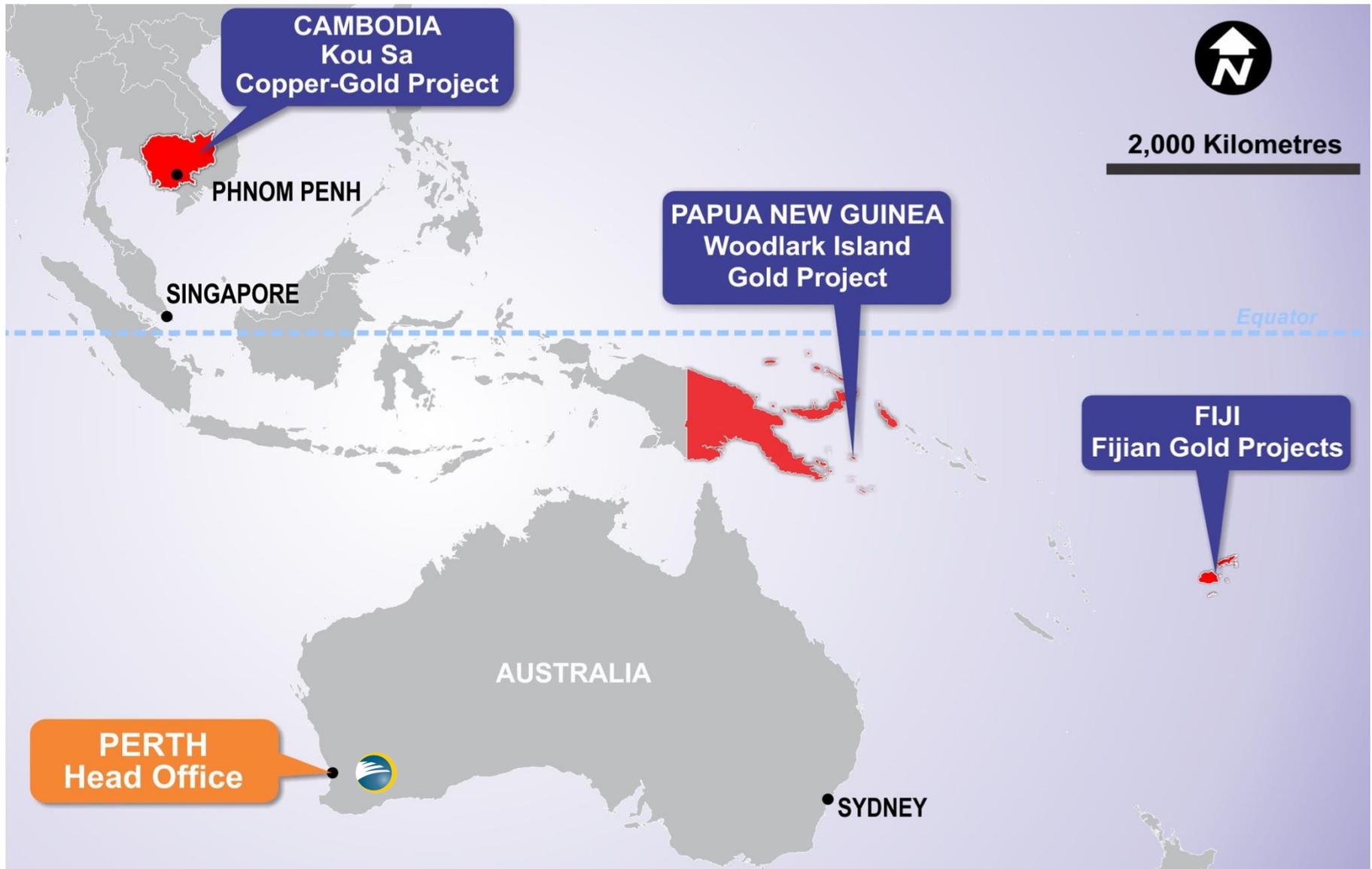
GEO PACIFIC
RESOURCES LIMITED



The path to gold production at Woodlark in PNG

February 2017

Production focused, Asia-Pacific specialists



Path to production at Woodlark Gold Project

Current drilling results returning wide sections of continuous grade mineralisation confirming Geopacific's re-evaluated geological model

Project Milestones

2016

2017

- 7 July – Transaction Executed
- 6 Oct – Election to proceed to 2nd tranche
- 1 Dec - Rigs arrive and drilling commences
- 20 Dec – Project engineering update
- 21 Dec – 3rd Drill rig arrives



- 9 Jan – Assays at Woodlark
- 25 Jan – 48m of gold mineralisation in 1st hole
- 30 Jan - Woodlark execution completed
- 2 Feb – Wide gold mineralisation continues
- Drilling continues with 3 rigs



AIM

- > 120Koz pa producer
- > 10 year mine life
- Short development time

PLAN

- Increase Ore Reserves to 1.2Moz gold
- Rebase CAPEX and OPEX costs
- Optimise pit and engineering designs

Corporate snapshot (ASX:GPR)

Board

Milan Jerkovic	Non-Executive Chairman
Ron Heeks	Managing Director
Philippa Leggat	Executive Director Corporate
Mark Bojanjac	Non-Executive Director
Ian Clyne	Non-Executive Director
Matt Smith	CFO & Company Secretary

Capital structure

Fully diluted no. of shares	1.15bn
Market Cap @ \$0.033 (1 Feb 2017)	\$38m
Cash	\$11.1m
Shareholding – top 20	85%
Resource Capital Funds shareholding	32%
Tembo Capital shareholding	27%

Expertise and ability to deliver

Board and senior management team has successfully:

- Built over 10 mines in 6 countries
- Built and operated mines in remote areas including a small island
- Managed large portfolios of projects with impressive results

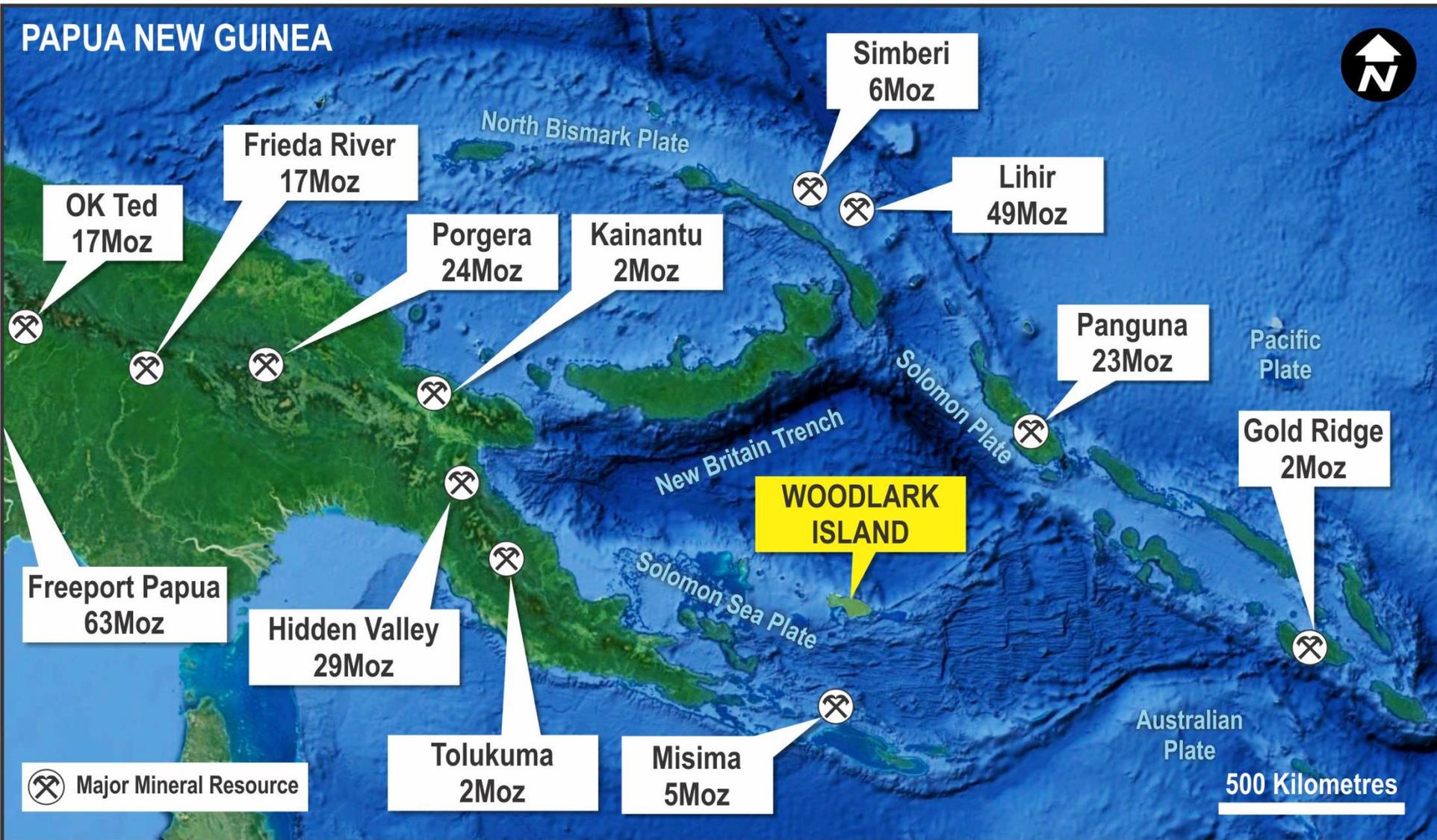
Ron Heeks:

- Geologist with over 30 years of experience delivering projects from exploration into production
- Significant expertise of working in Asia
- Example – Technical Manager at Straits Asia responsible for turnarounds at Mt Muro gold mine and Sebuk coal mine

Regional capability with a specialist field team:

- Expertise in exploration and development of gold projects in island arc environments
- Team has worked with Ron Heeks for over 15 years
- High-quality geological results in challenging areas

"Elephant country"



Earn-in transaction to acquire up to 80% of Woodlark Gold Project from Kula Gold Limited

Tranche 1	Max spend \$650K	Review project Create development plan Elect to proceed to Tranche 2 to earn 5%*
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Decision to proceed announced 5 October 2016



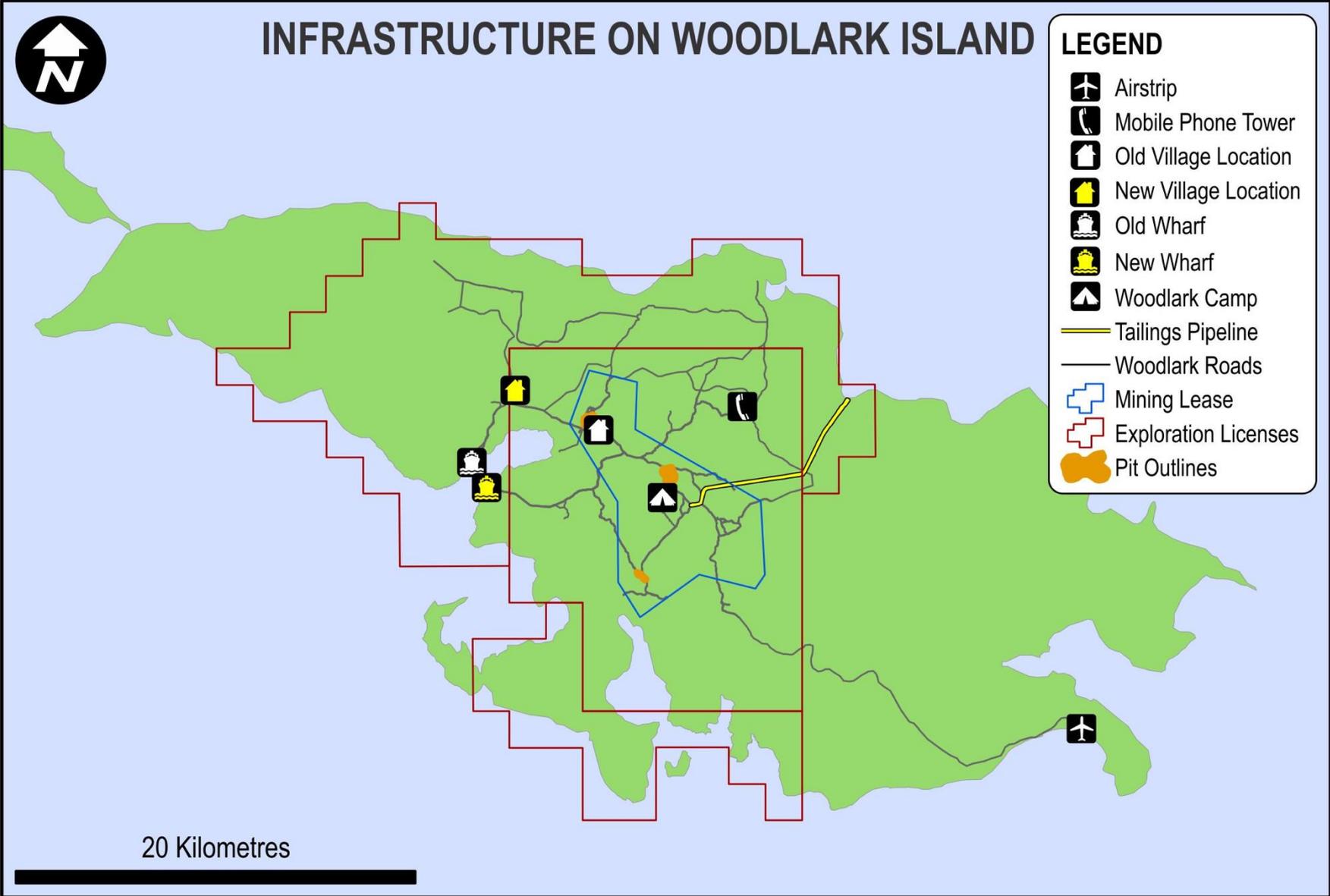
Tranche 2	Max spend \$8M	Achieve 1.2Moz gold reserve target to earn 51%
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Development drilling begins in November 2016

Tranche 3	Max spend \$10M	Achieve DFS target to earn 75% Raise all finance to earn 80%
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* decision to proceed entitles Geopacific to 5% of Woodlark, which will be issued on execution of the formal agreements that are in the process of being finalised. The Binding Term Sheet remains in place with no changes to the transaction.

Infrastructure



“Birds eye” view of Woodlark



Looking towards Kulumadau from the existing wharf

Development plan

Aim

- **> 120Koz pa producer**
- **> 10 year mine life**
- **Short development time**

Plan

Increase Ore Reserves to 1.2Moz gold

- Limited development drilling
- Move inferred mineralisation to Measured & Indicated
- Focus on Busai and Kulumadau areas first

Rebase CAPEX and OPEX costs

- Optimise economics
- Optimise scale

Optimise pit and engineering designs

- Convert more Measured and Indicated into reserves
- Rebase mine schedule

Benefits & issues of working on Islands

Benefits of Islands

Delivery by barge and landing craft, easy delivery of large modular plant

Direct delivery, no re-handling of goods

Bulk purchase consumables, economies of scale

Closed environment, minimal external social interference

Majority local workforce, minimal FIFO workers

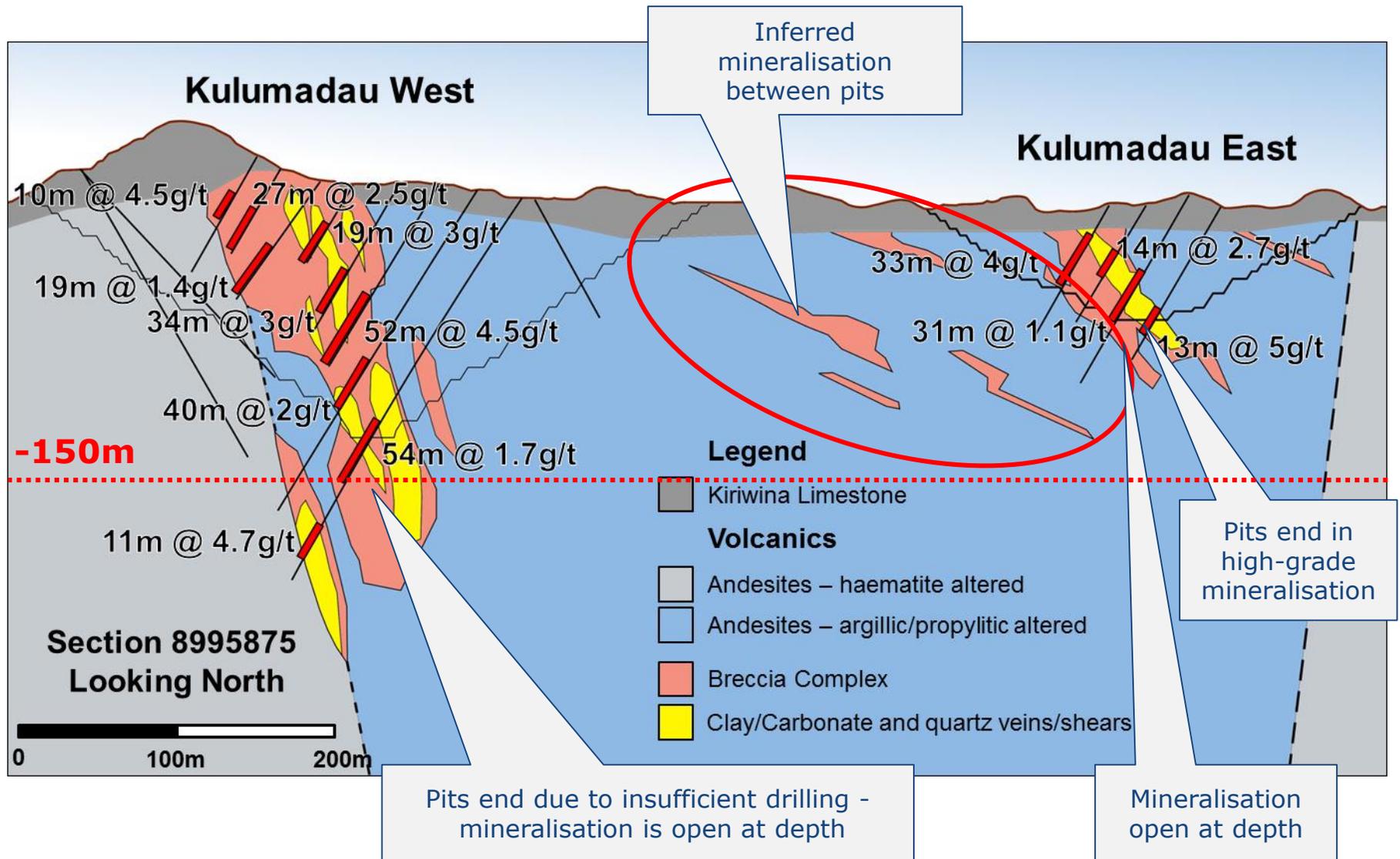
Easy to demonstrate community & social benefits

Issues of Islands

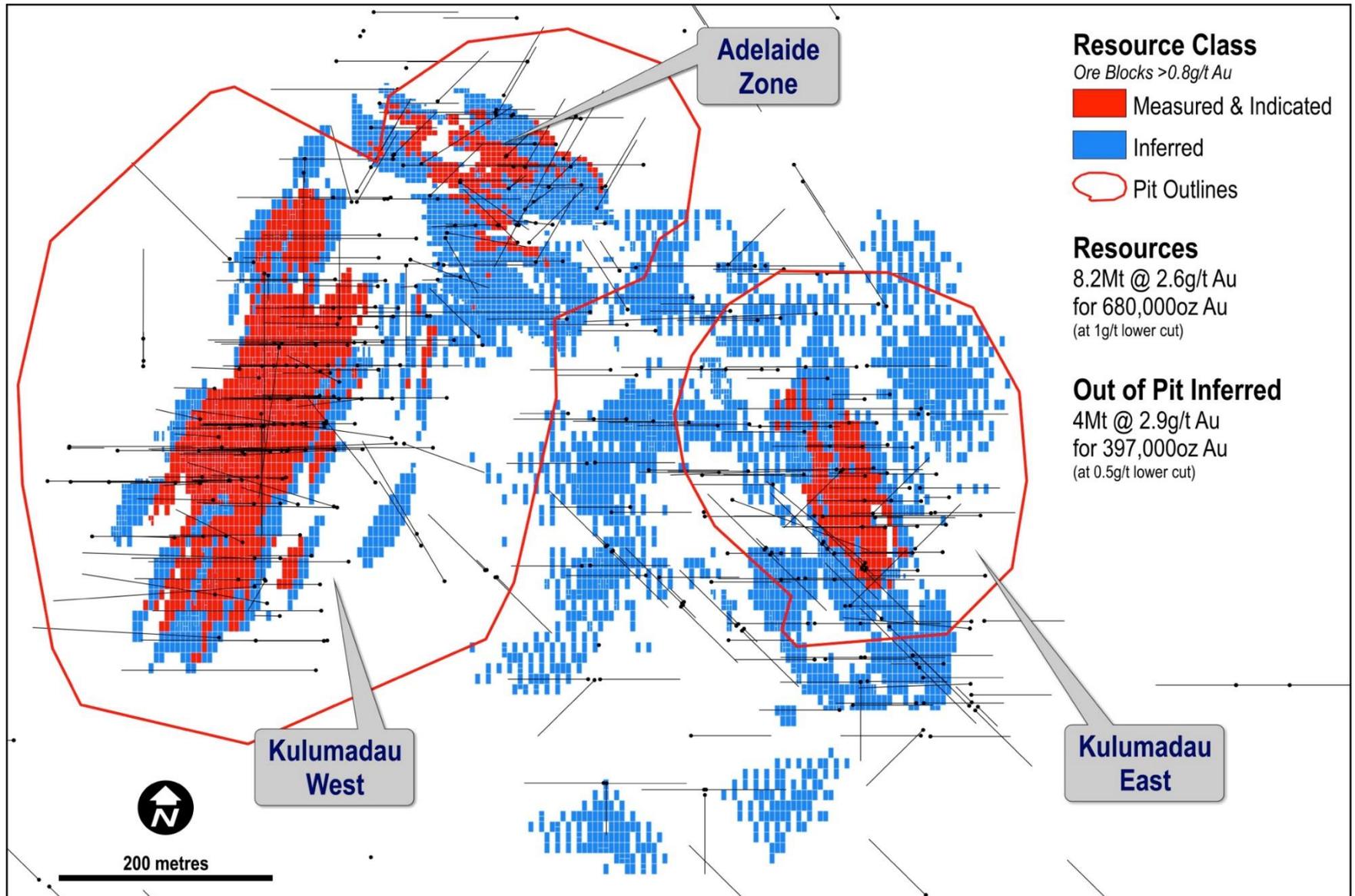
Logistical challenges

Can become benefits with good management

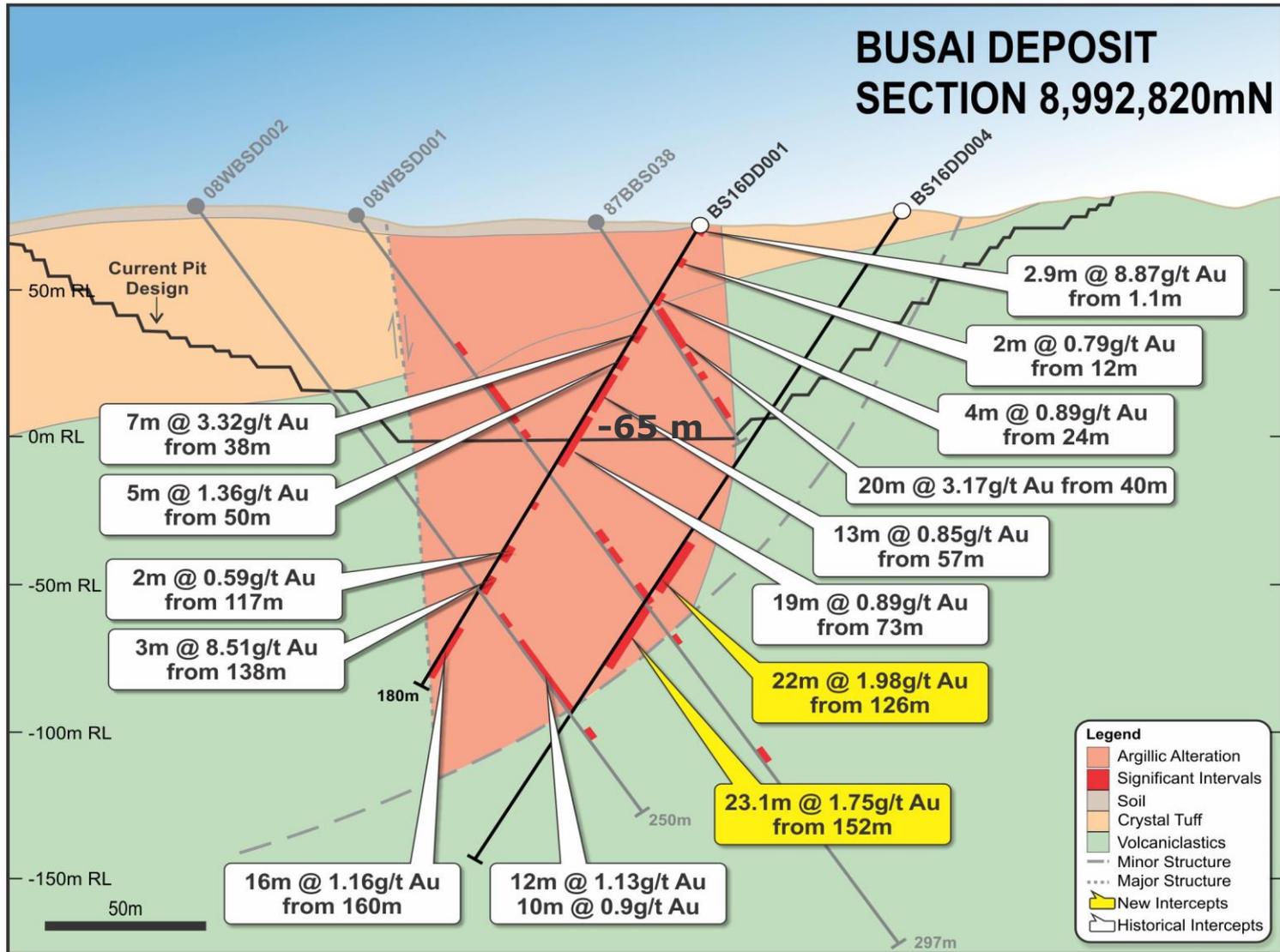
Kulumadau deposit - cross section showing potential at depth



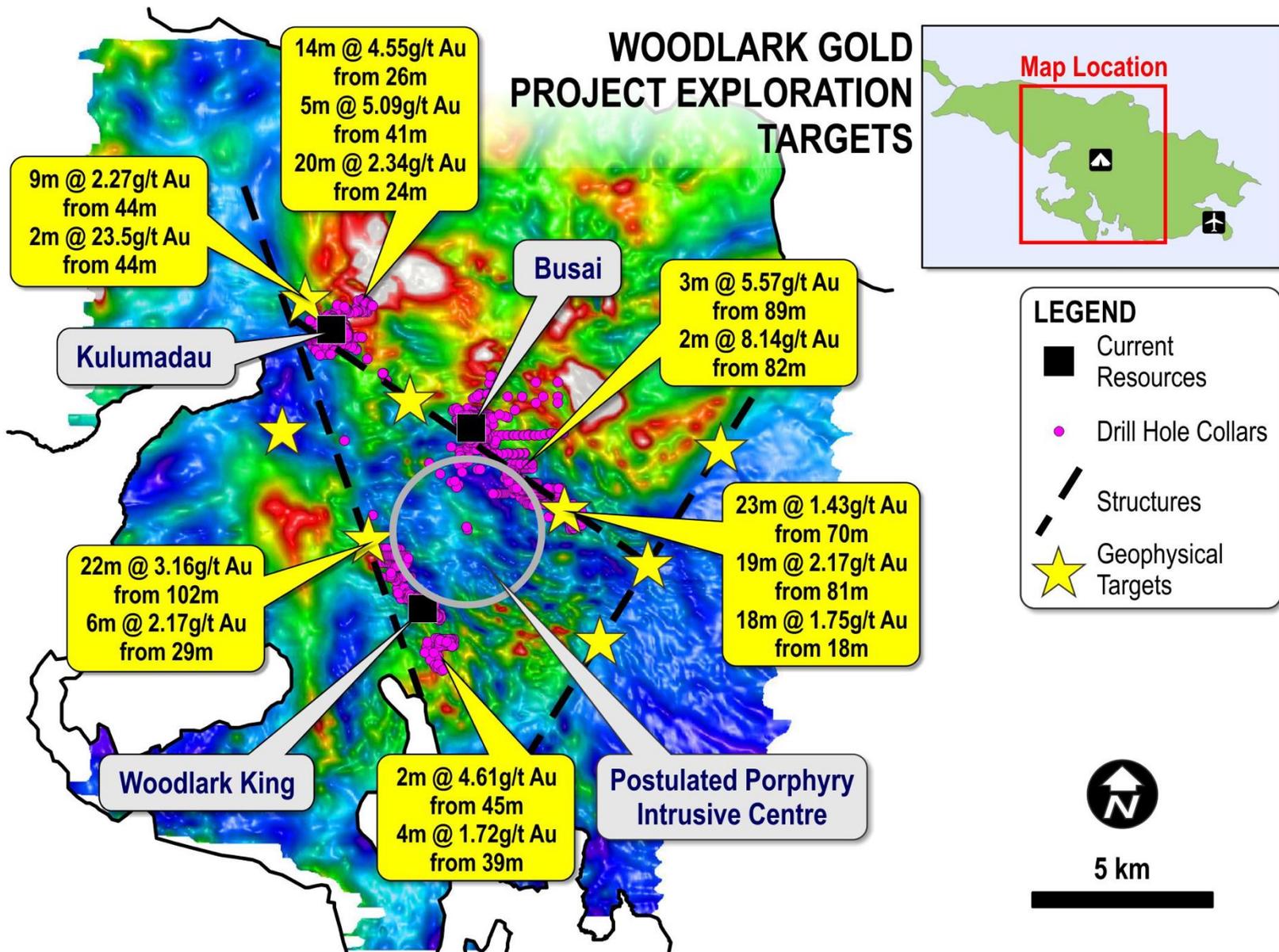
Kulumadau deposit – Resources show conversion potential



Busai deposit - cross section showing potential at depth



Significant exploration potential... "Elephant country"



Investment opportunity

- **Experienced management team with a track record of delivering mines**
- **Development ready project**
- **Large resource base with exploration upside**
- **Major institutional support**

Disclaimer & competent persons' statement

This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their jurisdiction. Failure to do so may result in a violation of laws in such jurisdiction. This presentation does not constitute financial product advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or needs and the opinions and recommendations herein are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mineral Resource estimates for Kulumadau, Busai and Woodlark King is based on information compiled by Mr. John Doepel, Principal Geologist for Continental Resource Management Pty Limited (Resource Report, Woodlark Island). CRM has acted as independent consulting geologist to WML since 2005 and has undertaken several visits to the island and to the sample preparation facilities. Mr. Doepel is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Doepel consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Geopacific Resources Limited are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the company, its directors and management of Geopacific Resources Ltd that could cause Geopacific Resources Limited's actual results to differ materially from the results expressed or anticipated in these statements.

Geopacific Resources Ltd cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Geopacific Resources Ltd does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements. Woodlark is fully permitted fully by the PNG Government, subject to meeting the conditions of the licence.

ASX announcement references

All information referenced in this presentation has been announced. The announcements can be viewed on Geopacific's website www.geopacific.com.au

The references are as follows:

- 11 July 2016 – Gold Project Acquisition
- 18 July 2016 – Investor Presentation – Woodlark Project
- 1 August 2016 – Woodlark Development Plan at Kulumadau
- 4 August 2016 - Woodlark Development Plan at Busai
- 18 August 2016 – Oversubscribed Capital Raising
- 28 August 2016 – Woodlark Resources
- 6 October 2016 – Woodlark – Election to Proceed
- 6 October 2016 – Appointment of Non-Executive Director
- 17 November 2016 – Woodlark Development Drilling Mobilisation Commences
- 1 December 2016 – WOODLARK – RIGS ARRIVE & DRILLING COMMENCES
- 1 December 2016 – Company Secretary Appointment
- 20 December 2016 – Woodlark – Project Engineering Update
- 21 December 2016 – Woodlark – 3rd Drillrig Arrives
- 9 January 2017 – Assays at Woodlark
- 16 January 2017 – Appointment of Executive Director
- 25 January 2017 – WOODLARK – 48m of Au Mineralisation in 1st Hole
- 30 January 2017 – Woodlark Execution Completed
- 1 February 2017 – Woodlark – Wide Gold Mineralisation Continues

Table 1

Report as per JORC 2012
As of July 2012 at 0.5g/t Au lower cutoff

Deposit	Category	Resource (Mt)	Grade – cut (g/t gold)	Gold – cut (Oz)
Kulumadau	Measured	5	1.78	285,000
	Indicated	4.4	1.75	250,000
	Inferred	8.6	1.4	380,000
	Totals	18	1.6	910,000
Busai	Measured	3.9	1.54	190,000
	Indicated	10.4	1.4	470,000
	Inferred	4.9	1.6	250,000
	Totals	19	1.5	910,000
All	Measured	8.9	1.66	475,000
	Indicated	14.8	1.5	720,000
	Inferred	13.5	1.5	630,000
Totals	All	37.2	1.5	1,820,000

Note 1: Totals may appear incorrect due to rounding

Note 2: The Busai Indicated Resource includes 0.4Mt @ 1.4/t Au for 20,000oz from overlying alluvial mineralisation.

Note 3: The Busai Inferred Resources includes 0.4Mt @ 1.2/Au for 14,000oz from overlying alluvial mineralisation.

The entity confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.