GREAT WESTERN
Exploration Limited
ABN 53 123 631 470

Level 2, 35 Outram Street
West Perth WA 6005

Ms Hayley Pratt
Adviser – Listings Compliance (Perth)
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

6 February 2017

Dear Ms Pratt,

The following is Great Western Exploration Limited's ("the Company") response to the ASX Price and Volume query dated 6 February 2017:

1. The Company is not aware of any information that has not been previously disclosed.
2. Not applicable.
3. The Company did announce on the 31 January 2017 the completion of initial drilling at its recently acquired Ives Find and Harris Find projects. See below for further details. Since this announcement the company has been experiencing higher than average volumes and significant price movement.
4. The company confirms it is in compliance with the listing rules, in particular, listing rule 3.1
5. The responses to this ASX query have been authorised and approved by an officer of GTE with delegated authority from the board to respond to ASX on disclosure matters.

The Company announced on the 31 January 2017 that it completed its initial RC drilling at its recently acquired Ives Find and Harris Find projects. The Company reported:

- A total of 15 RC holes for 1,067 m that included 14 holes drilled at Ives Find ("Ives") and a single drill hole at Harris Find.
- A total of 9 out of the 14 holes completed at Ives intersected veining with associated strong silica-sericite - chlorite – pyrite alteration.
- Additional new zones of veining and alteration were encountered at the Duck and Bell Miner prospects at Ives.

- The drilling at Harris Find intersected a significant shear zone co-incident with quartz veining, intense silica-sericite - chlorite-pyrite alteration, at least two generations of sulphide mineralisation and massive sulphide veinlets.
- The shear zone at Harris also outcropped where it is approximately 50 m across and contains a significant amount of gossan, altered mafic rock and quartz veining.

At this time the company has not received any results but can confirm that the Laboratory received the drill samples on the 2nd February 2017. It is anticipated the results will be available in the normal, approximate two week, turnaround period but will of course update the market whenever these results are actually received.

Should you have any queries in relation to the above, please do not hesitate to contact me on 0488 222 939.

Kind regards

Justin Barton
Company Secretary

6 February 2017

Mr Justin Barton
Company Secretary
Great Western Exploration Limited
Level 2
35 Outram Street
WEST PERTH WA 6005

By email: justin@somescooke.com.au

Dear Mr Barton

Great Western Exploration Limited ("GTE"): price query

We note the change in the price of GTE's securities from a low of $0.022 to an intraday high of $0.03 today, 6 February 2017.

We also note the significant increase in the volume of GTE's securities traded today, 6 February 2017.

In light of this, ASX asks GTE to respond separately to each of the following questions and requests for information:

1. Is GTE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes":

   a) Is GTE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

      Please note that the recent trading in GTE's securities would suggest to ASX that such information may have ceased to be confidential and therefore GTE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   b) Can an announcement be made immediately?

      Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   c) If an announcement cannot be made immediately, why not and when is it expected that an announcemant will be made?

3. If the answer to question 1 is "no", is there any other explanation that GTE may have for the recent trading in its securities?

4. Please confirm that GTE is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that GTE's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of GTE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **3:00 pm (WST) today, 6 February 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in GTE's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GTE's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at Hayley.Pratt@asx.com.au and to tradinghaltsperth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to GTE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that GTE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GTE's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Hayley Pratt
Adviser – Listings Compliance (Perth)