

6 February, 2017

The Company Announcements Officer
Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Extension of Convertible Note

Dear Sir/ Madam

Nex Metals Explorations Ltd (Nex or the Company) is pleased to advise that the Convertible Noteholder, Cesuco Trading Ltd a subsidiary of Malayan United Industries Berhad (MUI) of Malaysia the owners of Laura Ashley and the Metrojaya Shopping Group has extended the convertible note lent to the Company for a further 12 months, the note was due on 3 February 2017 with a face value of \$1,500,000.00 and interest rate of 10%.

Yours faithfully



Kenneth M Allen