

ASX Announcement

7 February 2017

Community support for Gorno Zinc Project

Public declarations of support from recent interviews with the Mayors of Gorno and Oltre il Colle

Energia Minerals (ASX: EMX) is pleased to advise that its plans to recommence mining and processing operations at its 100%-owned Gorno Zinc Project in northern Italy have received a boost following recent public declarations of support for the Project by local community leaders.

Energia considers that the extensive statements of support – made during recent interviews with the Mayor of Gorno, Giampiero Calegari, and the Mayor of Oltre il Colle, Valerio Carrara – represent an important public endorsement by the respective heads of the key local communities (“Comunes”) that play a vital role in supporting the re-establishment of operations at Gorno.

The underground zinc mine at Gorno was previously operated by ENI up until the early 1980s, yielding reported mine production of 6 million tonnes grading 14.5% Zn + Pb which resulted in the production of high quality 55-60% zinc sulphide concentrates. Operations were then prematurely suspended following a Government directive for ENI to focus solely on oil and gas.

Energia has been working towards the resumption of mining and processing operations at Gorno for the past two years, with a Definitive Feasibility Study (DFS) now due in the second quarter of 2017.

The Mayors’ comments come as Energia is in the final stages of drilling the Colonna Zorzone deposit, located near Oltre il Colle, in order to complete the DFS for the Gorno Project. The DFS envisages an integrated zinc mining operation with ore sorting and transportation to take place underground before processing of concentrate at the site of the original plant that has been earmarked by the Comune di Gorno for the establishment of a new, state-of-the-art processing plant.

Mayor Giampiero Calegari said the Gorno Project would deliver significant benefits to Gorno and the surrounding communities.

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"I am convinced that the re-opening (of Gorno) will be a success and, as a Gorno citizen, I am glad that this mining activity will be put into action because it will bring many benefits to the population," he said.

"We are interested in the start of this industrial development because we are convinced that it will bring benefits to our area," the Mayor of Gorno added. "We are sure of the positive aspects that come with the re-opening of these mines, particularly in the employment sector."

Mayor Valerio Carrara reaffirmed this positive sentiment, stating: "I am convinced that with the appearance of this important company, we have had our spirits lifted because, along with my council members, we immediately realised the potential benefits to the local community."

Referring to Energia's activities, the Mayor of Oltre il Colle went on to say: "The community has also perceived this intervention in a positive way because, in these last two years, the company has rehabilitated the old mining adits; drilling is being done to define the mineral deposit; and private operators such as Edilmac have been employed."

He added: "In brief, a series of social and economic advantages are becoming evident."

Energia Managing Director, Kim Robinson, said the public declarations from the local Mayors provided further evidence of the level of strong local support for Gorno to recommence operations.

"The ongoing support for the Gorno Project by the local Mayors and the Comunes they represent is overwhelmingly positive and extremely valuable," Mr Robinson said.

"Their public statements leave no doubt that the local Comunes and the authorities are unanimously determined to see this Project proceed as rapidly as possible. We would like to thank them for their ongoing support."

For further information on the Gorno Zinc Project, including new videos incorporating interviews with the Mayors, please refer to the Company website (<http://www.energiaminerals.com/>)



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