

# Form604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Bubs Australia Limited

ACN/ ARSN 060 094 742

### 1. Details of substantial holder(1)

Name Next Step Global Limited

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

07/02/2017

The previous notice was given to the company on

05/01/2017

The previous notice was dated

30/12/2017

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	41,176,800	17.26%	34,876,800	14.62%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/01/2017	Next Step Global Limited	Sell	\$88,595.15	500,000	500,000
01/02/2017	As above	Sell	\$73,125.01	400,000	400,000
02/02/2017	As above	Sell	\$129,500.01	700,000	700,000
03/02/2017	As above	Sell	\$36,000.00	200,000	200,000
06/02/2017	As above	Sell	\$36,000.00	200,000	200,000
07/02/2017	As above	Sell	\$117,063.46	668,934	668,934
08/02/2017	As above	Sell	\$107,520.62	630,384	630,384
09/02/2017	As above	Sell	\$505,762.53	3,000,682	3,000,682

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Next Step Global Limited	Next Step Global Limited	Xiaohong Chen	Holder of Shares	34,876,800 Ordinary Shares	34,876,800

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Next Step Global Limited	15F, Building A, North-star Century Centre 8 Beichen West Street Chaoyang District Beijing, PRC

#### Signature

Print name Xiaohong Chen Capacity Director

Sign here  Date 09/02/2017