



ASX ANNOUNCEMENT

14 February 2017

Norwood Board Chairman Handover

'Sharing Economy' telecommunications pioneer Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) is pleased to announce the handover over of the role of Chairman of the board from Mr Michael Edwards to Mr Amit Pau. Mr Pau has been transitioning into the role since late 2016 and will formally commence as non-executive Chairman with immediate effect.

Mr Amit Pau is an existing non-executive director of Norwood and has over 20 years of experience in the technology, media and telecommunications industries. Mr Pau has held previous corporate positions at Vodafone including as Managing Director for International Accounts and Business Markets in which role he was instrumental in creating strategic OEM partnerships with Dell, IBM, and HP. Additionally, Mr Pau led the Divisional Units of AT&T and Global TeleSystems where he launched their e-commerce products which achieved significant scale.

Mr Pau has served on a number of listed and private boards such as Vodafone Spain Radamec Plc and IOS Plc and has previously been involved in a number of IPO's and trade sales in a Director capacity. Mr Pau is based in Europe and is a current Venture Capital fund partner.

The handover comes as Norwood's breakthrough distribution agreement for World Phone, and other corporate sales initiatives on Corona continue to drive the company's focus and sales efforts towards the Enterprise and Travel & Loyalty segments. Mr Pau's experience and clear focus on the strategies by which growth stage companies can transition to breakthrough levels of expansion will provide critical additional impetus for Norwood in these efforts.

Mr Edwards was appointed Chairman at the time of Norwood's ASX listing in mid-2015. Mr Edwards has recently taken on an executive position with an ASX company and this role has impacted his capacity to act as Chairman of Norwood. Mr Edwards will remain a non-executive director of the Company and continue to contribute his skills, experience and knowledge of local ASX markets and listed company expertise. Mr Edwards is an experienced executive with over 20 years' experience in Senior Management in both the private and public sector, with expertise and qualifications in economics, business, finance and geology and has served on the board of a number of ASX listed companies.

Norwood Chairman, Mr Amit Pau, said that he was pleased to accept the handover of the Chairman role, and thanked Mr Edwards for his significant contribution as Chairman to date.

"I am passionate about helping companies exploit disruption to transform their business, and Norwood is clearly poised to be part of the significant disruption hitting the telecommunications sector. Our go to market efforts with Norwood are now starting to bear fruit, and I look forward to continue help drive these efforts to deliver significant growth for Norwood," Mr Pau said.

Norwood Non-Executive Director, Michael Edwards, said that he was pleased to be able to continue his association with Norwood as a non-executive director.

"I am excited today as I ever have been about the potential of Norwood's technology, particularly with our breakthrough distribution agreement with Affinion. Amit has an excellent background well suited to continuing to chair the board, and I look forward to continue working with him and the rest of the Board on realising our growth ambitions for the Company," Mr Edwards said.

<ENDS>

<p>Company: Paul Ostergaard, CEO & Founder Office: +61 8 9200 3500 Web: www.norwoodsystems.com Twitter: @norwoodsystems, @paulostergaard</p>	<p>Investor Relations: Shane Murphy, FTI Consulting Office: +61 8 9485 8888 email: shane.murphy@fticonsulting.com Mobile: +61 420 945 291 Twitter: @ShaneWMurphy</p>	<p>Media: David Tasker, Professional Public Relations Mobile: +61 433 112 936 email: david.tasker@ppr.com.au</p>
--	---	---

Background

Individual travellers, businesses and governments globally are incurring significant international call roaming charges. Informa Telecom estimates that mobile operators today bill more than US\$55 billion annually in roaming charges* (source: *Juniper Research report on the Mobile Roaming Market, 2014*).

Norwood Systems' patented cloud service platforms and Apps integrate the international fixed phone network with short-haul Voice over Internet Protocol (VoIP) technologies to provide high quality, well priced calling abroad or at home.

Customers in over 5000 cities and 200 countries are using Norwood's services today. The Company has built up a significant pipeline of prospects, including global players in the areas of aviation, professional services, banking, telecommunications, engineering and legal services.

About Norwood Systems

Norwood Systems Ltd (ASX: **NOR**) is revolutionising the 'Shared Economy' delivery of high-quality telecommunications services for individual business travellers and organisations globally. The Company listed on the ASX on 16 June 2015.

Norwood Systems was founded in 2011 to develop and supply the best possible global voice, data and messaging solutions using Over-The-Top (OTT) technologies. The Company's breakthrough offerings, **Corona** and **World Phone™**, deliver the world's most advanced international and roaming calling solutions addressing a broad spectrum of customers - from individuals and business travellers, to enterprises and government clients.

Corona is an award-winning, enterprise-class services platform that integrates compatible mobile devices securely and seamlessly with the organisation's existing Unified Communication or PBX networks, independent of their location. It also offers a frictionless Corona Cloud option.

World Phone is an award-winning, revolutionary communications App, delivering 'Shared economy' consumer access to leading fixed-line network service providers around the world, providing unparalleled local access to high-quality voice networks in more than 90 countries. The App is available for Android and iOS.



World Phone