

ATRUM'S KEY OBJECTIVES FOR 2017

1. Extract anthracite samples from Groundhog for North Asian steel mill trials
 2. Finalise Reserve Statement to underpin Groundhog Definitive Feasibility Study
 3. Submit a Small Mine Permit to produce up to 250,000tpa at Groundhog
 4. Sell 250,000t of anthracite via the Export Sales Joint Venture with Atlantic Carbon Group PLC
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Anthracite coal developer Atrum Coal Limited ("**Atrum**" or the "**Company**") (ASX: ATU) is pleased to provide its key objectives for the 2017 calendar year.

Our flagship Groundhog North Project in British Columbia, Canada continues to be the primary focus for Atrum. The Company's Export Sales Joint Venture with Atlantic Carbon Group PLC ("ACG") to sell anthracite from ACG's operations in Pennsylvania, USA will also form an important part of Atrum's 2017 plans.

Director James Chisholm said: *"We expect 2017 to be a productive year for Atrum as we conduct additional drilling at Groundhog North to underpin a Reserve statement and future Definitive Feasibility Study, as well as provide product samples of ultra-high grade anthracite for customers in Asia, Europe and South America."*

"Our meetings in Canada with Aboriginal Partners and customers wanting samples of anthracite from Groundhog and via the Export Sales Joint Venture with ACG have been very encouraging."



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Board of Directors

Non-Executive Director C. Burton
Non-Executive Director J. Chisholm
Company Secretary C. Brown

Key Projects

Groundhog	Ownership: 100%
Naskeena	Ownership: 100%
Bowron River	Ownership: 100%

Exploring and developing the world's largest anthracite deposit at Groundhog remains the Company's key priority. Working with our Aboriginal Partners, the Company is planning to be back on site at Groundhog North during winter, to extract additional samples for North Asian steel mills and industrial customers, and to complete drilling to underpin a Reserve Statement and future Definitive Feasibility Study.

Atrum is also planning to submit an application for a Small Mine Permit. The Small Mine Permit would enable the Company to commence commercial operations at a rate of 250,000tpa (product). Consultation and engagement with Government, Aboriginal Groups, local communities and other parties will be undertaken to develop the comprehensive application.

Work on development of a Reserve Statement to input into a Definitive Feasibility Study ("DFS") for Groundhog North has commenced and is expected to be completed once this year's drilling program concludes. The DFS will follow towards year-end once a third-party audit has been completed on the reserve potential at Groundhog North.

While Atrum progresses development of Groundhog North, the Export Sales Joint Venture with ACG will allow the Company to bring additional capital into the Company, as well as build relationships with anthracite customers. The first shipment of ACG anthracite is expected to be delivered to port in March.

The Company continues to progress its search for a new Chief Executive Officer and Non-Executive Board Directors to complement the existing team and expects to make announcements on both matters this quarter.

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