

15 February 2017

Market Announcements Office
Australian Securities Exchange
ASX: ZYL

ZYL LIMITED (ASX: ZYL)
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 008 820 223 (“the Company”)

I refer to the appointment of Jack James as Deed Administrator of the Company on 19 February 2015 and the ASX announcements titled ‘Extension of DOCA’ dated 15 July 2015, 25 January 2016 and 16 August 2016.

The Deed Administrator and the Proponent (Konkera Corporate) have agreed to further extend the ‘End Date’ of the DOCA (that is, the date by which the conditions precedent to the DOCA must be satisfied or waived) to 19 March 2017.

Other than the extension to the End Date, the DOCA continues in full force and effect.

Further Updates

The parties continue to work through the various matters required to complete the recapitalisation. Shareholders are advised to monitor ASX announcements for further updates.



Jack James
Deed Administrator