



16<sup>th</sup> February 2017

## \$5M CAPITAL RAISING CLOSURES OVER-SUBSCRIBED

### Highlights

- Overwhelming demand results in capital raise closing oversubscribed, raising the maximum \$5,000,000;
- Strong support received from institutional and sophisticated investors; and
- Re-listing remains on track.

WHL Energy Limited (to be renamed **Quantify Technology Holdings Limited**) is pleased to announce that it has successfully raised the maximum allowed under its prospectus offering.

The capital raising through the offer of 83,333,333 new Shares at 6 cents per share, managed by Westar Capital Limited, was heavily supported by institutional and sophisticated investors, together with new domestic investors.

The level of interest and demand by investors is an endorsement of Quantify's unique and disruptive Internet of Things (**IoT**) technology.

Quantify is a first mover in the IoT market, with a focus on intelligent building technology. It is primarily a developer of hardware and software devices that enable the monitoring and management of the next generation of internet enabled devices (such as lighting, power, heating and cooling systems) installed in buildings.

Quantify's patented flagship product, the Q Device, provides real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved – for example, maximum energy efficiency - to create truly intelligent buildings.

Quantify's products are designed to be retrofittable, cost effective, simple, scalable, extensible, autonomous and secure, and aim to allow IoT solutions to become part of the fabric of buildings - redefining the industry standard with a view to making Quantify's solution the platform of choice.

The funds raised will be used further research development and engineering, sales and business development and working capital as detailed in the prospectus.

The company will now proceed with the formal re-admission process with the Australian Securities Exchange and will provide an update on the indicative listing date in due course.

The company's ASX ticker code will change from WHN to QFY on relisting.

N J Bassett  
Company Secretary