



MARKET RELEASE

16 February 2017

Quest Minerals Limited

PRE-REINSTATEMENT DISCLOSURE

Quest Minerals Limited ("Company") will be reinstated to official quotation as from 10am AEDT on Friday, 17 February 2017 following the Company's completion of a recapitalisation.

The following information is released as pre-reinstatement disclosure.

1. Top 20 holders.
2. Distribution schedule.
3. Pre-quotation disclosure including the following.
 - 3.1. A statement setting out the capital structure of the Company.
 - 3.2. The Company's pro forma balance sheet based on actual funds raised.
 - 3.3. The Company's commitments based on actual funds raised.
 - 3.4. A statement regarding the proposed business strategy of the Company.
 - 3.5. Full terms and conditions of all options on issue.
 - 3.6. Corporate Governance Statement.
 - 3.7. A statement setting out the number of securities subject to escrow.
 - 3.8. Securities Trading Policy.
 - 3.9. A statement confirming the Company is in compliance with the ASX Listing Rules and in particular Listing Rule 3.1.

Security Code: QNL



James Rowe

Manager, Listings Compliance (Perth)