

NOTIFICATION OF EXPIRY OF LISTED OPTIONS



Emu NL (“Company”) (ASX: EMU) advises that the attached letter and option exercise form has been sent to holders of listed options exercisable at 10 cents each, expiring 30 March 2017.

21st February 2017

For more information on the company visit www.emunl.com.au

EMU NL

ACN: 127 291 927

POSTAL ADDRESS:
PO BOX 1112
WEST PERTH WA 6872
AUSTRALIA

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

21 February 2017

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au

Dear Option Holder

YOUR OPTIONS TO ACQUIRE FULLY PAID EMU NL SHARES AT \$0.10 PER SHARE EXPIRE ON 30/03/17 AND ARE NOW ELIGIBLE FOR TRADING ON ASX

We are writing to you as a registered holder of 30/03/17 options in EMU NL to inform you that **your options are now eligible for trading on ASX** and to remind you that the options will expire at 5:00pm (AWST) on 30/03/17.

Your option holding may be exercised in whole or in part by payment of \$0.10 for each option by no later than 30/03/17. If payment is not received (in cleared funds) by 5:00pm (AWST) by 5PM AWST 30/03/17 the options will lapse and your rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) exercise the options on or before 30/03/17;
- b) sell your options. Quotation (trading) of the options will cease at the close of trading on 24 March 2017; or
- c) do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 30/03/17 and your right to subscribe for fully paid ordinary shares in EMU NL at \$0.10 per share will lapse.

There is no obligation on option holders to exercise their options. However, the Company is required to advise option holders of the information contained in this notice.

The highest, lowest and last market sale prices of EMU NL's ordinary shares on ASX during the three months to the day immediately preceding the date of this letter, and the respective dates, were:

Fully paid ordinary shares			Partly paid (contributing) shares (3c unpaid)		
	Date(s)	Cents		Date(s)	Cents
Highest	20 Feb 2017	17.0	Highest	6 Feb 2017	14.0
Lowest	15 & 16 Dec 2016	8.0	Lowest	3 Jan 2017	5.0
Latest	20 Feb 2017	16.5	Latest	6 Feb 2017	14.0

If you wish to exercise your options then you must either:

- a) complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.10 per option exercised; or
- b) pay \$0.10 per option exercised by BPAY® (details set out on the reverse of this notice),

to be received no later than 5:00pm (AWST) on 30/03/17 to the Company's share registry, being:

Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West VIC 8007

Cheques should be made payable to "EMU NL" in Australian dollars only and should be crossed "Not negotiable". Payment by methods other than BPAY or cheque will only be accepted if alternative arrangements are made and agreed with EMU NL. Cheques will be deemed received only if they clear on due presentment. If you have any further questions please do not hesitate to contact our Registry on telephone 1300 992 916, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

Damien Kelly
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

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PO BOX 1112
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EMU NL

ACN: 127 291 927

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E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au

«Company_code» «Sequence_number»

«Holder_name»

«Address_line_1»

«Address_line_2»

«Address_line_3»

«Address_line_4»

«Address_line_5»

ASX Code: EMUO

Holder Number:

Number of Options:

Amount Payable:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30/03/17 @ \$0.10 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

 , ,

AMOUNT ENCLOSED @ \$0.10 PER SHARE

 \$, , .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1

Sole Director & Company Secretary

Securityholder 2

Director/Company Secretary

Securityholder 3

Director

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

 ()

EMAIL ADDRESS

PAYMENT INFORMATION



Biller code: 159483

Ref: <<EFT_REFERENCE_NUMBER>>

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, or transaction account. More info: www.bpay.com.au

© Registered to BPAY Pty Ltd ABN 69 079 137 518

Holders should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY exercise notice will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Holder's responsibility to ensure funds are received by the expiry date.

CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to EMU NL and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

When completed, this form together with the appropriate payment should be forwarded to the share registry.

Your BPAY reference number is unique to these Options and is not to be used for any other offer.
BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL
CONSTITUTE YOUR EXERCISING OF THE OPTIONS.

You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP

E & O.E.