

# Sale of Tenement E77/2347

## - For Immediate Release -

Dakota Minerals Limited ("Dakota", "DKO", or "Company") is pleased to announce it has agreed to the sale of its Lake Barlee exploration licence 77/2347 in WA to Parkway Minerals Limited(ASX:PWN).

This is part of the Company's strategy to focus on the development of its European lithium development strategy at its Sepeda Project in Portugal where the Company recently announced its Inferred Mineral Resource for the Romano pegmatite at Sepeda has been calculated at 10.3Mt @ 1.00% Li2O and 0.05% Sn.

Total consideration for the transaction is \$15,000 which is to be settled by the issue of 692,151 fully paid ordinary Parkway Mineral shares to Dakota Minerals. Settlement expected to be completed by 24th February 2017.

Ends

### **CORPORATE DIRECTORY**

Non-Executive Chair John Fitzgerald

Managing Director - CEO David J Frances

Executive Technical Director Francis Wedin

Non-Executive Director Dudley J Kingsnorth

#### **FAST FACTS**

Issued Capital:363.8mOptions Issued:31.1mMarket Cap:\$22.5mCash:\$16.7m

### **CONTACT DETAILS**

25-27 Jewell Parade North Fremantle 6159 info@dakotaminerals.com.au

T: +61 8 9336 6619

www.dakotaminerals.com.au

ACN: 009 146 794