

GERARD BONGIORNO APPOINTED TO LINIUS BOARD

- *Brings a wealth of experience in global capital & commercial markets*
- *Actively assisting new business opportunities in Australia & the US*
- *Introduced the Kirby Family as a key investor in Linius*
- *Stephen Kerr steps off the Board; Remains CFO & Company Secretary*

Linus Technologies Limited (ASX: LNU) (Linus) is pleased to announce the appointment of Gerard Bongiorno to the Linus Board of Directors, as a Non-Executive Director.

Gerard has been assisting the business for some time and was instrumental in introducing the Kirby Family, who invested in Linus, through a placement in September 2016 and facilitated an important Showcase of the Linus technology with Village Roadshow.

Gerard is Principal and Co-CEO of Sapient Capital Partners, a merchant banking operation and has over 25 years of professional experience in capital raisings and corporate advisory.

Steve McGovern, Chairman of Linus, said:

“We feel that Gerard’s experience will be invaluable as Linus moves into the planned commercialisation phase. He is well connected in both the Capital markets and also with tier one media corporations. Accordingly, we look forward to his continued introduction of new business opportunities both here in Australia and in the US.”

Some of the extensive experience Gerard brings to the Board includes his roles in Challenger Limited (ASX: CGF), a diversified financial services firm, Village Roadshow and KPMG Corporate Finance and his ongoing work as CEO of Sapient, raising capital both in Australia and internationally.

Concurrent with the appointment of Gerard Bongiorno as a Non-Executive Director, Stephen Kerr has resigned from the Board as an Executive Director to concentrate on expanded operational roles as Chief Financial Officer and Company Secretary.

Steve McGovern commented:

“Steve Kerr has been an invaluable Board member through the foundation period of Linus Technologies. The opportunity to appoint a Non-Executive Director now has the dual benefits of improving the balance of the Board from a governance perspective and enabling Steve to extend his operational influence as the Company progresses towards the commercialisation of its technology. Overall we are pleased to have broadened the mix of business and commercial skills.”

Capital Structure

Shares quoted on ASX – 224.0m

Total shares on Issue – 679.2m

Market Cap @ 6.1c – 41.4m

Unlisted Options – 73.0m

Corporate Directory

Christopher Richardson
Executive Director, CEO

Stephen McGovern
Non-Executive Director

Gerard Bongiorno
Non-Executive Director

Stephen Kerr
Company Secretary, CFO

Key Definitions

Video Virtualization Engine™

is Linus’ patented software that turns existing Internet videos into virtual video files, enabling next generation TV.

Showcase Partners are Linus channel to market partners, and assist with product development and market validation.

Digital Video Value Chain is the suite of technologies that enable getting a “video” from the camera to the screen.

Transcoding is the process by which video files are converted to different formats. The process helps to support low bandwidth connections and lets video conform to the unique constraints of various mobile devices.

Contact Details

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About Linus Technologies Limited

Linus Technologies Limited (ASX: LNU) is a developer of disruptive video technology.

Linus' patented Video Virtualization Engine™ converts cumbersome, legacy video into interactive, virtual video.

Based in Melbourne, Australia, it seeks to commercialise its patented Video Virtualization Engine™ — cut costs and boost revenues across the multi-billion dollar video industry.

Linus has the potential to transform many market segments and is initially focused on **1. Delivering personalised advertising solutions for broadcasters, 2. video security and reduced piracy, 3. enhancing search engine monetisation, and 4. security-service applications.**

For more information visit: www.linus.com

For more information, please contact:

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