

22 February 2017

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for MetalsTech Limited (ACN 612 100 464) (**Company**) based on actual funds raised (\$4,308,600) under the replacement prospectus issued by the Company dated 7 December 2016:

	Notes	Financial Accounts as at 31-Dec-16 MetalsTech \$	Pro-forma adjustments Actual \$	Pro-forma Actual \$
CURRENT ASSETS				
Cash and cash equivalents	2	8,582	3,263,874	3,272,456
Trade and other receivables		25,200	-	25,200
TOTAL CURRENT ASSETS		33,782	3,263,874	3,297,656
NON-CURRENT ASSETS				
Property, plant and equipment		-	-	-
Prepayments / Exploration and evaluation expenditure	3	199,707	4,880,658	5,080,365
TOTAL NON-CURRENT ASSETS		199,707	4,880,658	5,080,365
TOTAL ASSETS		233,489	8,144,532	8,378,021
CURRENT LIABILITIES				
Trade and other payables	4	144,499	126,805	271,304
TOTAL CURRENT LIABILITIES		144,499	126,805	271,304
NON CURRENT LIABILITIES				
Trade and other payables	5	-	302,380	302,380
TOTAL NON CURRENT LIABILITIES		-	302,380	302,380
TOTAL LIABILITIES		144,499	429,185	573,684
NET ASSETS		88,990	7,715,347	7,804,337
EQUITY				
Contributed equity	6	584,345	5,099,733	5,684,078
Reserves	7	618,992	2,954,000	3,572,992
Accumulated losses	8	(1,114,347)	(338,386)	(1,452,733)
TOTAL EQUITY		88,990	7,715,347	7,804,337