

22 February 2017

CONFIRMATIONS

MetalsTech Limited (ACN 612 100 144) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

The Company has also issued the following securities:

- (a) 6,900,000 fully paid ordinary shares (**Shares**) to Mr Glenn Griesbach and Ms Junita Tedy-Asihto in part consideration for the acquisition of the Terre des Montagnes Lithium Project, the Kapiwak South Lithium Project, the Sirmac-Clapier Lithium Project, the Wells-Lacourciere Lithium Project, and the Terre des Montagnes Southwest and Southeast Lithium Project;
- (b) 2,500,000 unquoted options exercisable at \$0.25 on or before the date which is 3 years from the date of issue to Everblu Capital Pty Ltd in accordance with the lead manager mandate dated 22 June 2016 as outlined in section 12.18 of the Replacement Prospectus dated 7 December 2016 (**Prospectus**);
- (c) 3,300,000 unquoted options exercisable at \$0.25 on or before the date which is 3 years from the date of issue to unrelated parties;
- (d) 1,000,000 Shares to Lithium Australia NL (or its nominees) in accordance with the Technology Letter Agreement dated 11 October 2016 as outlined in section 12.19 of the Prospectus;

The Company confirms that it has a 100% interest in the projects outlined section 6.1 of the Prospectus.

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering any of the projects outlined in section 12.2 to 12.17 of the Prospectus and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).