



24 February 2017

ASX Release

### Listing Rule 3.10.5A Notice

Gladiator Resources Limited ("Gladiator") released an Appendix 3B on 23 February 2017 following a placement by the Company under Listing Rule 7.1A. In accordance with Listing Rule 3.10.5A the following information is provided.

1. The capital raising resulted in a dilution of 8.01% to existing shareholders, based on the number of fully paid ordinary shares on issue prior to the capital raising;
2. The shares were issued for cash consideration. The Company required working capital in the short term and a placement utilising Listing Rule 7.1A was considered the most appropriate and efficient mechanism;
3. The issue was not underwritten; and
4. A fee of 6% on funds raised will be paid to advisors who assisted with the capital raising.

Please contact the Company Secretary on the number below for further enquiries.

A handwritten signature in blue ink, appearing to read "Andrew Draffin", is positioned above the typed name and title.

Andrew Draffin  
Company Secretary