

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company
Name/Scheme

Equator Resources Limited

ACN/ARSN

127 411 796

1. Details of substantial holder (1)

Name

RZJ Capital Management LLC

ACN/ARSN (if applicable)

The holder became a substantial holder on 15/02 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	70,000,000	70,000,000	12.9%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RZJ Capital Management LLC	direct	70,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
RZJ Capital Management LLC	RZJ Capital Management LLC	RZJ Capital Management LLC	35,000,000 ordinary shares
S Heath atf RZJ Capital Management LLC (a/c no.1)	S Heath atf RZJ Capital Management LLC (a/c no.1)	S Heath atf RZJ Capital Management LLC (a/c no.1)	28,000,000 ordinary shares

S Heath atf RZJ Capital Management LLC (a/c no.2)	S Heath atf RZJ Capital Management LLC (a/c no.2)	S Heath atf RZJ Capital Management LLC (a/c no.2)	7,000,000 ordinary shares
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
RZJ Capital Management LLC	15/2/17		Acquisition of interests in mining claims by EQU as per EGM dated 6/2/2017	35,000,000 ordinary shares
S Heath atf RZJ Capital Management LLC (a/c no.1)	As above		As above	28,000,000 ordinary shares
S Heath atf RZJ Capital Management LLC (a/c no.2)	As above		As above	7,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RZJ Capital Management LLC	2 Beverly Place Larchmont NY 10538 USA

Signature

print name

sign here



capacity Authorised signatory

date

17/2/2017