



RETRACTION OF PARTS OF PRESENTATION 23 FEB 2017

ASX ANNOUNCEMENT

24 February 2017

Australian Securities
Exchange Code: CMM

ABN: 84 121 700 105

Board of Directors:

Mr Guy LeClezio
Non-Executive Chairman

Mr Peter Thompson
Managing Director

Mr Peter Langworthy
Technical Director

Mr Heath Hellewell
Non-Executive Director

Mr Jonathan Shellabear
Non-Executive Director

Issued Capital:

Shares 486.9M
Options 17.8M
Share Price A\$0.11
Market Cap. A\$53.6m

EXPLORATION OFFICE:

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North Fremantle, WA 6159

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Capricorn Metals Ltd (ASX: CMM – the “Company”)

refers to the presentation titled “RIU Explorers’ Conference – Karlawinda Gold Project” and issues this retraction in relation to three statements referring to potential annual gold production, on Slide 3, Slide 13 and Slide 16 of the presentation.

The Company warns investors against using these statements as a basis for investment decisions and brokers and analysts in using these statements as the basis for giving advice in the Company’s securities, unless and until additional information can be disclosed in accordance with the ASX listing rules and the reasonable grounds requirement in the Corporations Act 2001.

As set out on Slide 7, the timetable for release of further components of the Definitive Feasibility Study is:

- 31 March 2017 – revised resource to measured and indicated status
- 30 April 2017 – maiden ore reserve
- 30 June 2017 – DFS completion

G R Boden
Company Secretary

For further information, please contact:

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