

27 February 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

RESEARCH & DEVELOPMENT CLAIM LODGED

Wangle Technologies Limited (**Wangle**, or the **Company**) (ASX:WGL) is pleased to announce that it has now lodged claims for refundable offsets under the Federal Government's Research and Development (**R&D**) Tax Incentive Scheme.

Tax Advisor Maxim Hall Chadwick Pty Ltd has assisted Wangle in identifying circa \$1.6M in eligible expenditure within the 2016 financial year. Under the R&D Scheme, 45% of this eligible expenditure can be claimed as refunds, which are to be paid as cash. These refunds can be expected to be received in the coming weeks totalling \$739,000.

The refunds will boost Company capital reserves and support upcoming operational and marketing investment as the Company shifts focus to refine, commercialise and grow its revolutionary Wangle VPN network and associated products.

- ENDS -

For further information, please contact:

Wangle Technologies

Sean Smith
MD and CEO
p: +618 6489 1600

Wangle Technologies

Loren King
Company Secretary
p: +618 6489 1600
info@wan.gl

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented network algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low cost solutions for managing network capacity and use.