



UNITED OVERSEAS AUSTRALIA LTD

ACN 009 245 890

Suite 1, 467 Scarborough Beach Road, OSBORNE PARK WA 6017

P.O. Box 1788, Osborne Park DC, W.A. 6017

Tel: (+618) 9217 9800 • Fax: (+618) 9217 9899

Ref: UNITE001/231449_1

27 February 2017

Company Announcement Manager
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Company Announcements Manager
Singapore Stock Exchange
2 Shenton Way
#19 SGX Centre
SINGAPORE 068804

Dear Sirs,

**Re: Preliminary Final Report and Appendix 4E
Year Ending 31 December 2016**

Please find attached the above documents.

Yours faithfully

**ALAN C WINDUSS
COMPANY SECRETARY**

MALAYSIAN OFFICE:

UOA Corporate Tower

Lobby A, Avenue 10, The Vertical, Bangsar South City

No. 8, Jalan Kerinchi, 59200. KUALA LUMPUR

Tel: (+603) 2245 9188 • Fax: (+603) 2245 9128

**UNITED OVERSEAS AUSTRALIA LTD
A.C.N. 009 245 890**

**PRELIMINARY FINAL REPORT
31 December 2016**

United Overseas Australia Ltd and members of the Group have achieved a \$322.8 million operating profit for the financial year ended 31st December 2016. This profit is subject to final audit closure; however, the Board is not aware of any likely material changes to this result.

The profit included a quantum of \$131.7 million fair value adjustment to the Group's properties.

After taxation and non-controlling interests, the operating profit applicable to the members of the Company was \$161.7 million, an increase of \$43.4 million or 36.7% when compared with the 2015 profit result.

Gross revenue from ordinary activities was \$324.1 million, a decrease of \$236.8 million over last year's revenue of \$560.9 million.

Earnings per share for the year ended 31st December 2016 was 12.77 cents, an increase of 2.91 cents over earnings of 9.86 cents per share for the same period last year.

Final Dividend

The Directors have declared a final dividend (unfranked) of 2.5 cents per share (2015 final dividend (unfranked) of 2.5 cents per share) making a total dividend of 3.0 cents per share for the year.

The dividend will be payable on 8 June 2017. The Company's Dividend Re-investment Plan (DRP) will operate in respect of the declared dividend. The Directors have agreed to a 5% discount to market price for the issue of the DRP shares.

Finance

Net operating cash inflow was \$97.7 million compared to the previous year cash inflow of \$128.2 million.

The net tangible asset backing per ordinary security is \$0.86 per share as at 31 December 2016 and at 31 December 2015 it was \$0.80 per share.

The Group's net debt to equity ratio is 1.49% in December 2016 as compared to nil in December 2015.

Operations

UOA Development Bhd

UOA Development Bhd which is listed on the Malaysian Stock Exchange undertakes all development, building and subsequent property sales in Malaysia for the group and their results are part of these consolidated accounts.

At the date of this report United Overseas Australia Ltd has direct equity interest of 0.17% and an indirect interest of 69.11% (via UOA Holdings Sdn Bhd) in UOA Development Bhd.

Property Development

For the year under review the Group's gross revenue from construction was \$17.7 million, while gross revenue from property development operations was \$306.4 million, a decrease of \$236.8 million or 42.2% over the 2015 results.

This segment of the Group's operations contributed \$158.5 million (2015: \$165.2 million) to the net profit result achieved.

Property Rental & UOA Real Estate Investment Trust

Gross rentals of \$38.0 million were received from properties retained by the Group during the year.

Trust distributions of \$11.50 million (2015: \$12.21 million) were received from UOA Real Estate Investment Trust during the year ended 31 December 2016.

Events subsequent to balance sheet date

The company has entered into a contract whereby it has acquired a 51% interest in East Parade Pty Ltd for a development project of 73 up market condominiums in East Perth West Australia.

This was announced to Australia Securities Commission on 24 February 2017.

To this end final negotiations and due diligence are currently being conducted. Stakeholders and the market will be kept updated on the project.

Future Outlook & Events

The Directors believe the continuing outlook for the Group is favourable but are aware that fluctuating economic conditions may influence the ultimate results.

The Directors are also aware that profit determination is dependent on the timely completion and sale of its development projects.

A.C.N. 009 245 890

APPENDIX 4E**Results for announcement to the market**

\$A'000				
Revenues from ordinary activities	Down	42.23%	to	324,081
Profit from ordinary activities after tax attributable to members	Up	36.70%	to	161,671
Profit / (loss) from extraordinary items after tax attributable to members	Gain / (loss) of	Nil		Nil
Net profit for the year attributable to members	Up	36.70%	to	161,671
Dividends (distributions)		Amount per security	Franked amount per security	
Final dividend		2.5¢	0¢	
Previous corresponding period		2.5¢	0¢	
Record date for determining entitlements to the dividend		16 May 2017		

Statement of Comprehensive Income

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	CONSOLIDATED	
		2016 \$'000	2015 \$'000
Sales revenue	2	324,081	560,949
Cost of sales		(147,579)	(332,137)
Gross profit		176,502	228,812
Other revenues from ordinary activities	2	233,122	123,091
Property maintenance expenses		(24,257)	(25,603)
Marketing expenses		(20,350)	(21,767)
Occupancy expenses		(54)	(90)
Administrative expenses		(22,971)	(22,545)
Other expenses from ordinary activities		(17,338)	(19,205)
Foreign exchange (loss)/gain		(1,113)	1,521
Share of results of associate		6,982	8,868
Profit from ordinary activities before tax and finance costs		330,523	273,082
Finance costs		(7,674)	(8,754)
Profit before income tax		322,849	264,328
Income tax expense		(73,292)	(57,518)
Profit for the year		249,557	206,810
Other comprehensive income, net of tax			
Available for sale financial assets			
- current year (loss)/profit		(607)	123
- reclassification to profit or loss		260	-
Exchange differences on translating foreign operations		(30,821)	(77,666)
Other comprehensive income for the year		(31,168)	(77,543)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		218,389	129,267
Profit attributable to :			
Owners of the parent		161,671	118,269
Non-controlling interest		87,886	88,541
		249,557	206,810
Total comprehensive income attributable to :			
Owners of the parent		130,581	40,687
Non-controlling interest		87,808	88,580
		218,389	129,267
Earnings per share (cents per share)			
basic for profit for the year		12.77	9.86
diluted for profit for the year		12.77	9.86

Statement of Financial Position

AS AT 31 DECEMBER 2016

	Notes	CONSOLIDATED	
		2016 \$'000	2015 \$'000
ASSETS			
Current Assets			
Cash and cash equivalents		398,552	486,954
Trade and other receivables		217,877	196,302
Amount owing by associate		1,172	1,150
Inventories		384,951	395,271
Current tax assets		8,770	9,366
Total Current Assets		1,011,322	1,089,043
Non-Current Assets			
Property, plant and equipment		94,209	57,689
Investment properties		823,059	668,368
Land held for property development		143,466	123,050
Investment in associates		20,145	15,347
Available for sale financial assets		5,151	3,909
Deferred tax assets		11,513	11,844
Total Non-Current Assets		1,097,543	880,207
TOTAL ASSETS		2,108,865	1,969,250
LIABILITIES			
Current liabilities			
Trade and other payables		247,854	252,265
Other payables		2,111	19,466
Financial liabilities		151,737	156,134
Current tax liabilities		6,054	7,740
Total Current Liabilities		407,756	435,605
Non-Current Liabilities			
Other payables		7,860	7,684
Financial liabilities		7,989	33,707
Deferred tax liabilities		36,492	8,807
Total Non-Current Liabilities		52,341	50,198
TOTAL LIABILITIES		460,097	485,803
NET ASSETS		1,648,768	1,483,447
EQUITY			
Parent entity interest			
Share capital	4	145,668	110,268
Reserves		(67,803)	(36,713)
Retained profits		1,037,244	912,499
Total parent entity interest in equity		1,115,109	986,054
Total non-controlling interest		533,659	497,393
TOTAL EQUITY		1,648,768	1,483,447

Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	CONSOLIDATED	
		2016 \$'000	2015 \$'000
Cash flows from operating activities			
Profit before income tax		322,849	264,328
Adjustments for :			
Bad and doubtful debts		(232)	2,849
Depreciation of property, plant and equipment		6,754	6,070
Dividend income		(312)	(275)
Unrealised gain on investment properties		(131,696)	(28,362)
Gain on disposal of investment properties		(293)	(98)
Gain on disposal of available for sale financial assets		(202)	-
Gain on disposal of property, plant and equipment		(84)	(105)
Property, plant and equipment written off		20	89
Listing expenses		30	31
Finance cost		7,674	8,754
Interest income		(13,981)	(15,464)
Foreign currency loss		1,164	1,747
Share of results of associates		(6,982)	(8,868)
Unrealised profit from associate		1,490	3,135
Gain on disposal of subsidiary companies		(390)	-
Operating profit before working capital changes		185,809	233,831
Increase in inventories		(24,563)	(114,122)
Increase in receivables		(28,243)	(47,121)
Increase in payables		4,144	111,085
Cash generated from operations		137,147	183,673
Interest paid		(8,026)	(8,460)
Interest received		13,769	14,668
Income taxes paid		(45,167)	(61,682)
Net cash flows generated from operating activities		97,723	128,199

Statement of Cash Flows (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

Notes	CONSOLIDATED	
	2016 \$'000	2015 \$'000
Cash flows from investing activities		
Payment for purchase of available for sale financial assets	(2,928)	(31)
Payment for purchase of investment properties	(80,002)	(22,970)
Payment for purchase of property, plant and equipment	(7,807)	(2,486)
Payment for purchase of land held for property development	(6,238)	(5,693)
Proceeds from sale of available for sale financial assets	1,373	-
Proceeds from sale of investment properties	1,347	2,059
Proceeds from sale of property, plant and equipment	136	426
Sale of subsidiaries, net of cash disposed	(295)	-
(Repayment to)/Advances from other entities	(17,557)	1,651
Repayment from an associate company	2	65
Dividend received	312	275
Net cash flows used in investment activities	(111,657)	(26,704)
Cash flows from financing activities		
Proceeds from borrowings	44,939	84,306
Repayment of borrowings	(68,742)	(39,437)
Listing expenses	(43)	(45)
Share buyback	(27)	(242)
Dividends paid to non-controlling shareholders of subsidiary companies	(53,070)	(31,657)
Dividends paid to owners of the Company	(1,754)	(1,384)
Payment of hire purchase and finance lease liabilities	(2,679)	(4,744)
Issue of shares of a subsidiary to non-controlling shareholders	18,273	13,661
Net cash flows (used in)/generated from financing activities	(63,103)	20,458
Net (decrease)/increase in cash and cash equivalents	(77,037)	121,953
Cash and cash equivalents at beginning of year	486,954	400,099
Net foreign exchange differences	(11,365)	(35,098)
Cash and cash equivalents at end of year	398,552	486,954

Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2016

	Attributable to equity holders of the parent				<i>Non-controlling interest</i>	<i>Total equity</i>
CONSOLIDATED	<i>Share capital</i>	<i>Retained earnings</i>	<i>Foreign exchange reserves</i>	<i>Other reserve</i>	<i>Total</i>	
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
At 1 January 2015	82,140	823,710	40,685	184	946,719	472,252
Dividends paid	-	(29,527)	-	-	(29,527)	(31,657)
Shares issued during the year						
- dividend reinvestment plan	28,143	-	-	-	28,143	-
Share buyback during the year	(15)	-	-	-	(15)	-
Adjustments to non-controlling interest arising from acquisition	-	-	-	-	-	14
Other changes in non-controlling interest	-	-	-	-	-	(45,155)
Change in stake	-	47	-	-	47	13,359
Transaction with owners	110,268	794,230	40,685	184	945,367	408,813
Profit for the year	-	118,269	-	-	118,269	88,541
Other comprehensive income :						
Available for sale financial assets						
- current year gain	-	-	-	84	84	39
- reclassification to profit or loss	-	-	-	-	-	-
Exchange difference on translation of foreign operations	-	-	(77,666)	-	(77,666)	-
Total comprehensive income for the year	-	118,269	(77,666)	84	40,687	88,580
At 31 December 2015	110,268	912,499	(36,981)	268	986,054	497,393
						1,483,447

Statement of Changes in Equity (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

	Attributable to equity holders of the parent				<i>Non-controlling interest</i>	<i>Total equity</i>
CONSOLIDATED	<i>Share capital</i>	<i>Retained earnings</i>	<i>Foreign exchange reserves</i>	<i>Other reserve</i>	<i>Total</i>	
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
At 1 January 2016	110,268	912,499	(36,981)	268	986,054	1,483,447
Dividends paid	-	(37,170)	-	-	(37,170)	(90,240)
Shares issued during the year						
- dividend reinvestment plan	35,416	-	-	-	35,416	35,416
Share buyback during the year	(16)	-	-	-	(16)	(16)
Increase in shares in a subsidiary company	-	-	-	-	-	16
Other changes in non-controlling interest	-	-	-	-	-	(16,548)
Change in stake	-	244	-	-	244	18,304
Transaction with owners	145,668	875,573	(36,981)	268	984,528	1,430,379
Profit for the year	-	161,671	-	-	161,671	249,557
Other comprehensive income :						
Available for sale financial assets						
- current year gain	-	-	-	(529)	(529)	(607)
- reclassification to profit or loss	-	-	-	260	260	260
Exchange difference on translation of foreign operations	-	-	(30,821)	-	(30,821)	(30,821)
Total comprehensive income for the year	-	161,671	(30,821)	(269)	130,581	218,389
At 31 December 2016	145,668	1,037,244	(67,802)	(1)	1,115,109	1,648,768

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The preliminary final report should be read in conjunction with the Annual Financial Report of United Overseas Australia Ltd as at 31 December 2015, which was prepared based on Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS').

It is also recommended that the preliminary final report be considered together with any public announcements made by United Overseas Australia Ltd and its controlled entities during the financial year ended 31 December 2016 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

(a) Basis of accounting

The preliminary final report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The preliminary final report has been prepared in accordance with the historical cost convention, except for investment properties and available-for-sale financial assets which are measured at fair value.

(b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

2. REVENUE AND EXPENSES

Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:

		CONSOLIDATED	
		2016	2015
		\$'000	\$'000
(i) Revenue			
Property development revenue		306,360	487,187
Construction revenue		17,721	73,762
		<u>324,081</u>	<u>560,949</u>
(ii) Other revenues from ordinary activities			
Rental revenue		38,029	44,302
Parking fee received		8,321	7,693
Dividends received from investments – other corporation		312	275
Doubtful debts no longer required		962	138
Interest received from investments – other corporation		13,769	14,668
Fair value of financial liabilities		212	796
Gain on disposal of property, plant & equipment		84	105
Gain on disposal of investment properties		293	98
Gain on disposal of available for sale financial assets		202	-
Gain on disposal of subsidiary companies		390	-
Unrealised gains on investment properties		22,319	21,892
Unrealised gains on transfer to investment properties		109,377	6,470
Other services		38,852	26,654
		<u>233,122</u>	<u>123,091</u>
(iii) Cost of sales			
Development expenses		<u>147,579</u>	<u>332,137</u>
(iv) Expenses			
Depreciation and amortisation		<u>6,754</u>	<u>6,070</u>

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares:

		CONSOLIDATED	
		2016	2015
		\$'000	\$'000
(a)	Dividends paid during the year		
	Final unfranked dividend for financial year 31 December 2015/2014	30,710	23,448
	Interim unfranked dividend for financial year 31 December 2016/2015	6,460	6,079
		<u>37,170</u>	<u>29,527</u>
(b)	Dividends proposed and not recognised as a liability		
	Final unfranked dividend for financial year 31 December 2016/2015	<u>32,576</u>	<u>30,710</u>

4. SHARE CAPITAL

		CONSOLIDATED	
		2016	2015
		\$'000	\$'000
<i>Ordinary shares</i>			
	Issued and fully paid	<u>145,668</u>	<u>110,268</u>
		Number of shares	
		2016	2015
<i>Movement in ordinary shares on issue</i>			
	Beginning of the financial year	1,228,407,215	1,172,376,947
	Issued during the year		
-	dividend reinvestment scheme	74,636,007	56,030,268
	Share buyback during the year	-	-
		<u>1,303,043,222</u>	<u>1,228,407,215</u>

5. CONTINGENT ASSETS AND LIABILITIES

Since the last annual reporting date, there has been no material change of any contingent liabilities or contingent assets.

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

6. EVENTS AFTER THE BALANCE SHEET DATE

There have been no material events subsequent to balance date which impact on the state of affairs of the company except for the following:

- (a) A declaration by the directors on 22 February 2017 to pay final dividend of 2.5 cents per ordinary share (totalling \$32,576,081) in respect of the financial year ended 31 December 2016. This dividend has not been provided for in the 31 December 2016 financial statements.
- (b) The company has entered into a contract whereby it has acquired a 51% interest in East Parade Pty Ltd for a development project of 73 up market condominiums in East Perth West Australia.

This was announced to Australia Securities Commission on 24 February 2017.

To this end final negotiations and due diligence are currently being conducted. Stakeholders and the market will be kept updated on the project.

7. ADDITIONAL INFORMATION

(i) Reconciliation of Cash

For the purposes of the Condensed Statement of Cash Flow, cash and cash equivalents comprise the following at 31 December:

	CONSOLIDATED	
	2016	2015
	\$'000	\$'000
Cash at bank and in hand	149,854	185,949
Short term investments	102,501	171,203
Short term bank deposits	146,197	129,802
	<u>398,552</u>	<u>486,954</u>

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

8. OPERATING SEGMENTS

	Investment		Land development and resale		Others		Elimination		Consolidated	
	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000
Segment revenue										
Sales to customers outside the group	-	-	324,081	560,949	-	-	-	-	324,081	560,949
Other revenues from customers out side the group	159,740	79,881	61,095	32,749	12,287	10,461	-	-	233,122	123,091
Inter segment revenue	327,616	125,631	253,079	388,921	991	959	(581,686)	(515,511)	-	-
Total revenue	487,356	205,512	638,255	982,619	13,278	11,420	(581,686)	(515,511)	557,203	684,040
Interest revenue	7,048	8,010	6,746	7,395	187	59	-	-	13,981	15,464
Finance cost	(5,648)	(6,010)	(2,023)	(2,743)	(3)	(1)	-	-	(7,674)	(8,754)
Depreciation and amortisation	(2,217)	(1,631)	(4,415)	(4,327)	(122)	(112)	-	-	(6,754)	(6,070)
Write off of assets	(7)	(4)	(13)	(85)	-	-	-	-	(20)	(89)
Increase in fair value of investment properties	105,801	28,362	25,895	-	-	-	-	-	131,696	28,362
Other non-cash expenses	(1,806)	(621)	(36)	(845)	-	-	-	-	(1,842)	(1,466)
Income tax expense	(31,646)	(3,502)	(41,331)	(53,734)	(315)	(282)	-	-	(73,292)	(57,518)
Segment net operating profit after tax	77,139	27,842	158,498	165,173	6,262	4,822	-	-	241,899	197,837

Reconciliation of segment net operating profit to net profit after tax

Segment net operating profit after tax	241,899	197,837
Gain on disposal of property, plant and equipment	84	105
Gain on disposal of available for sale financial assets	202	-
Gain on disposal of subsidiary companies	390	-
Result from equity accounted investments	6,982	8,868
Total net profit after tax per profit or loss	249,557	206,810

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

8. OPERATING SEGMENTS (CONT'D)

	Investment		Land development and resale		Others		Elimination		Consolidated	
	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000
Segment assets	965,837	808,246	1,105,386	1,130,321	12,208	5,564	-	-	2,083,431	1,944,131
Reconciliation of segment operating assets to total assets										
Segment operating assets									2,083,431	1,944,131
Available for sale financial assets									5,151	3,909
Deferred tax assets									11,513	11,844
Current tax assets									8,770	9,366
Total assets as per the statement of financial position									2,108,865	1,969,250
Investment in associates	20,138	15,347	-	-	-	-	-	-	20,138	15,347
Capital expenditure	5,874	400	2,259	5,856	124	17	-	-	8,257	6,273
Segment liabilities	174,928	148,302	238,789	318,004	3,834	2,950	-	-	417,551	469,256
Reconciliation of segment operating liabilities to total liabilities										
Segment operating liabilities									417,551	469,256
Deferred tax liabilities									36,492	8,807
Current tax liabilities									6,054	7,740
Total liabilities per the statement of financial position									460,097	485,803

The consolidated entity operates predominantly in two businesses; investment and land development and resale, and within two geographical segments; Australia and Malaysia. The Australian operations predominantly relate to the investment segment, with the remainder of the segments being related to the Malaysian operations.

The land development and resale business is predominantly focused on residential and commercial developments in Malaysia, whilst the investment business is made up of both property and share portfolios in Malaysian assets.

Inter segment pricing is based on normal terms and conditions.

Ratios

	2016	2015
Net tangible asset backing		
Net tangible asset backing per ordinary security	86 cents	80 cents
	<hr/>	<hr/>
Cashflow per share		
In accordance with general principles used by financial analysts “cashflow per share” has been calculated by adding all forms of depreciation and amortisation to net profit after tax and dividing by the weighted average number of ordinary shares on issue during the year.		
	20 cents	18 cents
	<hr/>	<hr/>

Dividends

Date the dividend (distribution) is payable

8 June 2017

⁺Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if ⁺securities are not ⁺CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if ⁺securities are ⁺CHES approved)

16 May 2017

Amount per security

		Amount per security	Franked amount per security at % tax	Amount per security of foreign source dividend
	Final dividend: Current year	2.5¢	Nil	2.5¢
	Previous year	2.5¢	Nil	2.5¢
	Interim dividend: Current year	0.5¢	Nil	0.5¢
	Previous year	0.5¢	Nil	0.5¢

Total dividend (distribution) per security (interim *plus* final)

⁺Ordinary securities

Current year	Previous year
3.0¢	3.0¢

Issued and quoted securities at end of current period*(Description must include rate of interest and any redemption or conversion rights together with prices and dates)*

Category of ⁺securities	Total number	Number quoted	Issue price per security (cents)	Amount paid up per) (cents)
Preference ⁺securities <i>(description)</i>	N/A			
Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
⁺Ordinary securities	1,228,407,215	1,228,407,215		
Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks	74,636,007 -	-		
⁺Convertible debt securities <i>(description and conversion factor)</i>	N/A			
Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted				
Options <i>(description and conversion factor)</i>	N/A		<i>Exercise Price</i>	<i>Expiry date (if any)</i>
Issued during current period				
Exercised during current period				
Expired during current period				
Debentures <i>(description)</i>				
Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	N/A			

Segment reporting

Please refer to attachment

Comments by directors

NIL

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

Kuala Lumpur

Date

23 May 2017

Time

10.00 am

Approximate date the *annual report will be available

28 April 2017

Audit

The *accounts are in the process of being audited and the directors are not aware of any material factors which may affect this result.



A. C Winduss

Director

Perth, Western Australia
27 February 2017