

27 February, 2017

## CAPITAL RAISING - UPDATE

**Ensurance Ltd** (ASX: ENA, the 'Company') is pleased to announce that, to date, the Company has issued 10,505,094 Convertible Notes to the value of \$2.311 million of the intended \$3m Convertible Notes issue. The Convertible Notes have an interest rate of 8% per annum and a strike price of \$0.22.

The Company is in discussions with a number of high net worth and strategic investors with a view to completing the Convertible Notes placement and other capital requirements by the end of the March 2017 quarter. These funds are being used to fund the Company's domestic and international expansion.

**Ends**

### About Ensurance

Ensurance is a successful group of insurance industry companies that have developed real-time, online digital distribution channels for general insurance with multiple insurers.

Ensurance and its wholly owned subsidiaries ("**Ensurance Group**") provide complimentary services allowing the Ensurance Group to leverage its capabilities and increase market share within the insurance industry. The Ensurance Group includes:

- Savill Hicks Corp Pty Ltd ("**SHC**"): Insurance Brokerage with a 23-year track record;
- Ensurance Underwriting Pty Ltd ("**Ensurance Underwriting**"): Innovative underwriting products; and
- Ensurance IT Pty Ltd ("**Ensurance IT**"): providing online capability for the Ensurance Group to deliver insurance brokerage and underwriting services.

Ensurance has developed innovative solutions to provide general insurance products through digital media channels. Following national success, Ensurance is expanding its significant IT capabilities by offering additional products to both local and international markets.

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