

ASX ANNOUNCEMENT

27th February 2017**Extension of Offer Period**

Odin Energy Limited ("Odin" or "Company") refers to the Supplementary Prospectus dated 12 December 2016 and Replacement Prospectus dated 12 October 2016 in relation to the offer of up to 40,000,000 fully paid ordinary shares in the Company at an issue price of \$0.20 to raise up to \$8 million ("Public Offer").

Further to the Company's announcement of 24 January 2017, the Company is continuing discussions with gridComm Pte Ltd regarding the extension of the Share Sale Agreement.

Accordingly, the Company advises that the closing date for the Public Offer has been extended to 5.00pm (WST) on Friday 10 March 2017, subject to the right of the Company to close the Public Offer early or to further extend the closing date.

The revised indicative timetable for the Public Offer is attached on Annexure 1.

FOR FURTHER INFORMATION CONTACT

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Executive Chairman

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Annexure 1

Indicative Timetable

Indicative timetable	
Closing Date of the Public Offer	5.00pm (WST) Friday 10 th March 2017
Completion of the Proposed Acquisition	17 th March 2017
Issue of Consideration Securities and Securities under the Public Offer and Other Offers	17 th March 2017
Despatch of holding statements	20 th March 2017
Expected date for Shares to be re-instated to trading on ASX (subject to ASX's discretion)	27 th March 2017

Note: The dates shown in the table above are indicative only and may change without notice.