



Notification of Consolidation/Split

Announcement Summary

Entity name

VECTOR RESOURCES LIMITED

Applicable security for the reorganisation

VEC	ORDINARY FULLY PAID
VECAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday February 27, 2017

Reorganisation type

Security consolidation

Effective Date

Friday March 31, 2017

Record Date

Monday April 3, 2017

Issue Date

Monday April 10, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

VECTOR RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

99107541453

1.3 *ASX issuer code

VEC

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday February 27, 2017

**1.6 *Securities affected by the reorganisation**

VEC	ORDINARY FULLY PAID
VECAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Wednesday March 29, 2017	Is the date estimated or actual? Actual	**Approval received/condition met? [Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday April 3, 2017

3.2 Date of +security holder meeting

Wednesday March 29, 2017

3.3 Last day for trading in the pre-re-organised +securities

Thursday March 30, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday March 31, 2017

3.5 Record date

Monday April 3, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday April 4, 2017



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday April 10, 2017

3.8 Trading starts on a normal T+2 basis

Tuesday April 11, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday April 13, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code VEC	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 5,249,071,146	Number on issue after reorganisation 1,049,814,229	Estimate/Actual Estimated
*ASX +Security Code VECAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 4,000,000	Number on issue after reorganisation 800,000	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code VECAI	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary