

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2016

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half year (current period)

31 December 2016
(Previous corresponding period:
31 December 2015)

Results for announcement to the market

Extract from this report for announcement to the market

				\$AUD
Revenues from ordinary activities	Up	13.15%	to	3,432,010
Profit from ordinary activities after tax attributable to members	Up	12.71%	to	1,025,771
Net profit for the period attributable to members	Up	12.71%	to	1,025,771
Dividends (distributions)		Amount per security		Franked amount per security
Interim dividend paid		2.10¢		2.10¢
Previous corresponding period		2.00¢		2.00¢
Record date for determining entitlements to the dividend	6 February 2017			

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2016

Dividends

Date the dividend (distribution) paid

8 February 2017

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

6 February 2017

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend:			
Current year	2.25¢	2.25¢	Nil
Previous year	1.70¢	1.70¢	Nil
Interim dividend:			
Current year	2.10¢	2.10¢	Nil
Previous year	2.00¢	2.00¢	Nil

Total dividend (distribution) per security (interim plus final)

	Current year	Previous year
+Ordinary securities	4.35¢	3.70¢

Net tangible asset

	31 December 2016	31 December 2015
+Net tangible asset value per ordinary securities	13.70¢	12.87¢

Audit

The accounts have been subject to audit review.

A. C Winduss

Director/Company Secretary
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946

INTERIM FINANCIAL REPORT
31 DECEMBER 2016

This report should be read conjunction with the Annual Report of the Company for the year ended 30 June 2016

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

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**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

CORPORATE DIRECTORY

Board of Directors

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

Registered Office

Suite 1
467 Scarborough Beach Road
Osborne Park WA 6017
Telephone: +61 8 9217 9800
Facsimile: +61 8 9217 9899
Email: a.winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

Stock Exchange Listing

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Corporate Office

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Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9262 3723
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Share Registry

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Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Sydney Office

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Sydney NSW 2000
Telephone: +61 2 8096 3502
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Auditors

Grant Thornton Audit Pty Ltd
Level 1, 10 Kings Park Road
West Perth WA 6005

Solicitors

Eaton Hall

PO Box 419, Claremont
PERTH WA 6910

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS' REPORT

Your directors submit the financial report of the Group for the half year ended 31 December 2016.

Directors of the Group in office at any time during this period are:

Simon Cato	Non-Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non-Executive Director
Alan Winduss	Non-Executive Director & Company Secretary

Review of Results & Operations

As disclosed in the financial statement, the Group recorded an after tax profit of \$1,025,771 (2015 \$910,106) for the half year to 31 December 2016.

This profit was recorded on sales of \$3,355,030 (2015 \$2,977,084) and after charges of \$152,357 (2015 \$150,266) for amortisation and depreciation.

This result for this financial period has been achieved on slightly higher turnover than the previous half year.

Turnover and profit are affected by stock market volumes and corporate activities in the mining and exploration capital raising markets; a cautious increase in corporate activity during the period has assisted the Group to maintain and relatively improve its turnover and profitability.

The Group believes that subject to prevailing economic conditions the second half of the year will also achieve a satisfactory result.

Dividends

The Group declared an interim dividend of 2.1c per share fully franked, which was paid on the 8 February 2017 from the profits recorded in this period.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS' REPORT

Dividends Paid or Recommended	Cents	Total
Final dividend paid – 18 August 2016	2.25c	\$ 961,796
Interim dividend paid - 8 February 2017	2.10c	\$ 897,677

Auditor's Independence Declaration

The auditor's independence declaration for period ending 31 December 2016 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors



.....
Simon Cato
Chairman of Directors

Signed at Perth on the day of 28 February 2017.

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10 Kings Park Road
West Perth WA 6005

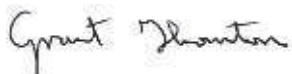
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**Auditor's Independence Declaration
To The Directors of Advanced Share Registry Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



P W Warr
Partner - Audit & Assurance

Perth, 28 February 2017

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

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**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR
THE HALF YEAR ENDED 31 DECEMBER 2016**

	Note	31.12.2016	31.12.2015
Sales Revenue	2	3,355,030	2,977,084
Other income	2	76,980	56,063
Occupancy expenses		(120,594)	(119,895)
Administrative expenses		(945,518)	(804,809)
Other operating expenses		(698,156)	(608,477)
Depreciation and amortisation		(152,357)	(150,266)
Profit before income tax		1,515,634	1,349,700
Income tax expense		(489,614)	(439,594)
Profit attributable to members		1,025,771	910,106
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		1,025,771	910,106
Basic earnings per share		2.40c	2.13c
Diluted earnings per share		2.40c	2.13c

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	Note	31.12.2016	30.06.2016
ASSETS			
Current Assets			
Cash and cash equivalents		4,102,079	3,820,933
Trade and other receivables		1,048,656	1,152,577
Other current assets		57,616	24,068
Other financial assets		741	741
Total Current Assets		5,209,092	4,998,319
Non-current Assets			
Property, plant and equipment	5	698,734	733,794
Investment Property	6	720,397	731,094
Intangible assets		1,253,896	1,353,996
Deferred tax asset		178,799	164,303
Total Non-current Assets		2,851,826	2,983,187
TOTAL ASSETS		8,060,918	7,981,506
LIABILITIES			
Current Liabilities			
Trade and other payables		336,489	330,162
Current tax liabilities		263,481	272,519
Provisions		337,295	310,255
Total Current liabilities		937,265	912,936
Non-current liabilities			
Provisions		10,299	17,459
Deferred tax liabilities		3,671	5,403
Total Non-current liabilities		13,970	22,862
TOTAL LIABILITIES		951,235	935,798
NET ASSETS		7,109,683	7,045,708
EQUITY			
Issued Capital	3	6,034,140	6,034,140
Retained earnings		1,075,543	1,011,568
TOTAL EQUITY		7,109,683	7,045,708

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

	Note	Issued Capital	Retained Earnings	Total Equity
Balance at 1 July 2015		7,077,155	737,013	7,814,168
Total comprehensive income for the period		-	910,106	910,106
Transactions with owners				
Return of Capital during the year		(1,043,015)	-	(1,043,015)
Subtotal		6,034,140	1,647,119	7,681,259
Dividends paid	4	-	(726,691)	(726,691)
Balance at 31 December 2015		6,034,140	920,428	6,954,568
Balance at 1 July 2016		6,034,140	1,011,568	7,045,708
Total comprehensive income for the period		-	1,025,771	1,025,771
Transactions with owners				
Subtotal		6,034,140	2,037,339	8,071,479
Dividends paid	4	-	(961,796)	(961,796)
Balance at 31 December 2016		6,034,140	1,075,543	7,109,683

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
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**CONSDOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

	31.12.2016	31.12.2015
Cash flows from operating activities		
Receipts from customers	3,869,173	3,144,736
Payments to suppliers and employees	(2,156,662)	(1,680,918)
Interest received	50,197	48,176
Income Tax Paid	(514,878)	(388,965)
Net cash flows provided by operating activities	1,247,830	1,123,029
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(6,495)	(12,330)
Net Cash flows used in investing activities	(6,495)	(12,330)
Cash flows from financing activities		
Dividends paid	(960,189)	(726,625)
Net cash flows used in financing activities	(960,189)	(1,769,640)
Net increase/(decrease) in cash and cash equivalents	(281,146)	(658,941)
Cash and cash equivalents at the beginning of the year	3,820,933	4,851,487
Cash and cash equivalents at the end of the year	4,102,079	4,192,546

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2016

Note 1: Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2016 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited and controlled entities (referred to as the 'Group'). As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2016, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of a policy for the accounting for investment properties as outlined below and the following new and revised Accounting Standards.

Investment Property

Investment property, comprising freehold office space, is held to generate rental yields. All tenant leases are on arm's length basis.

Investment property is measured on the cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event that the carrying amount of the property is greater than the estimated recoverable amount, the carrying amount is immediately written down to the estimated recoverable amount and the impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards. The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current reporting period. The Group has not elected to early adopt any other Standards or amendments that are issued but not yet effective.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:

- AASB 9 'Financial Instruments' supersedes pronouncement AASB 139 'Financial Instruments: Recognition and Measurement' with effective date 1 January 2018;
- AASB 15 'Revenue from Contracts with Customers' supersedes pronouncement AASB 118 Revenue AASB 111 Construction Contracts Int. 13 Customer Loyalty Programmes Int. 15 Agreements for the Construction of Real Estate Int. 18 Transfer of Assets from Customers Int. 131 Revenue Barter Transactions involving advertising Services Int. 1042 Subscribers Acquisition Costs in the Telecommunications Industry with effective date 1 January 2018;

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2016

- AASB 2014-5 Amendments to Australian Accounting Standards arising from AASB 15 with effective date 1 January 2018;
- AASB 2014-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2014) with effective date 1 January 2018;
- AASB 2016-1 Amendments to Australian Accounting Standards – Recognition of Deferred Tax Assets for Unrealised Losses with effective date 1 January 2017;
- AASB 2016-2 Amendments to Australian Accounting Standards – Disclosure Initiative Amendments to AASB 107 Statement of Cash flows with effective date 1 January 2017;
- AASB 2016-3 Amendments to Australian Accounting Standards – Clarification to AASB 15 in three specific areas to reduce the extent of diversity in practice that might otherwise result from differing views on how to implement the requirements of the new standard with effective date 1 January 2018;
- AASB 2016-5 Amendments to Australian Accounting Standards – Classification and Measurement of Share-based Payment Transactions to AASB 2 Share based Payment with effective date 1 January 2018;
- AASB 2015-8 Amendments to Australian Accounting Standards – Effective date of AASB 15 Revenue from Contracts and Customers with effective date 1 January 2017;
- AASB 2014-10 Amendments to Australian Accounting Standards – Effective date of Amendments to AASB 10 and AASB 128 with effective date 1 January 2018;
- AASB 16 Leases supersedes pronouncement AASB 117 Leases Int.4 Determining whether an Arrangement contains a Lease Int. 115 Operating Leases – Lease Incentives Int.127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease with effective date 1 January 2019

	31.12.2016	31.12.2015
Note 2: Income from operating activities		
Income from operating activities is comprised of the following:		
Registrar Services	2,515,450	2,399,522
Client disbursements recovered	839,580	577,562
Interest Income	44,422	51,171
Investment Income	30,444	-
Other Income	2,114	4,892
Total Income Operating Activities	3,432,010	3,033,147

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2016

Note 3: Issued Capital

	31.12.2016	31.12.2015
42,746,500 (2015 : 42,746,500) fully paid ordinary shares)	\$6,034,140	\$7,077,155
Return of Capital	-	\$(1,043,015)
	\$6,034,140	\$6,034,140

Ordinary Shares

	No.	No.
At the beginning of the reporting period	42,746,500	42,746,500
Total	42,746,500	42,746,500

	31.12.2016	31.12.2015
Note 4: Dividends		
Final dividend paid during the period being a fully franked dividend out of the profits	961,796	726,691
Total	961,796	726,691

Note 5: Property, Plant and Equipment	Buildings	Leasehold Improvements	Plant & Equipment	Total
Balance at 1 July 2016	\$376,684	\$42,853	\$314,257	\$733,794
Additions	-	-	\$6,499	\$6,499
Depreciation Expense	\$(4,799)	\$(389)	\$(36,372)	\$(41,560)
Balance as at 31 December 2016	\$371,885	\$42,464	\$284,384	\$698,733

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2016

	31.12.2016	31.12.2015
Note 6: Investment Property		
Balance at beginning of year	731,094	-
Reclassification from plant property and equipment to Investment property	-	\$741,762
Depreciation Expense	(\$10,697)	
Balance at end of year	\$720,397	\$741,762

Note 6: Operating Segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

	31.12.2016	31.12.2015
Revenue by geographical region		
Australia	3,432,010	3,033,147
Assets by geographical region		
Australia	8,060,918	7,929,893

Note 7: Related Party Disclosures

Executive Services Agreements

-Kim Chong

Mr Kim Chong is engaged by the Group to provide services to the Group in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2016 he has been paid remuneration of \$107,852 inclusive of statutory superannuation (2015: \$111,788).

Commercial Services Agreement

-Winduss & Associates Pty Ltd

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and

**ADVANCED SHARE REGISTRY LIMITED
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ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2016

conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$22,500 (2015: \$29,786).

Tenancy Agreement

- Cherry Field Pty Ltd

On 1 April 2014, the Group entered into a lease agreement for its head office premises in Western Australia with Cherry Field Pty Ltd, a Company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial basis for a period of 3 years with an option to extend the lease period for a further 3 years. The Group has incurred \$79,296 during the six month period under this agreement. (2015: 76,727)

Note 8: Contingent Liabilities

The Group has no known or identifiable contingent liabilities.

Note 9: Events Subsequent to the End of the Interim Period

Interim Dividend Paid

The Group paid an interim dividend of 2.10c per share fully franked from the profits recorded in this period on the 8 February 2017.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS DECLARATION

The directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 14
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
 - b. Give a true and fair view of the economic entity's financial position as at 31 December 2016 of its performance for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the group will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Simon Cato

Dated this 28 day of February 2017

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ADVANCED SHARE REGISTRY LIMITED

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited (the Company), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2016, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors' declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-year Financial Report

The Directors of Advanced Share Registry Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such controls as the Directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Advanced Share Registry Limited consolidated entity's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

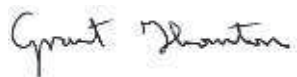
Independence

In conducting our review, we complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the *Corporations Act 2001*, including:

- a giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



P W Warr
Partner - Audit & Assurance

Perth, 28 February 2017