



VENUS METALS
CORPORATION LIMITED

ASX Release: 28 February 2017

ASX Code: VMC

Close of Option Offer

Venus Metals Corporation Limited (ASX: VMC) (**Venus**) advises that its offer of listed options exercisable at \$0.20 each on or before 30 November 2019 at an issue price of \$0.005 per option (**New Options**) on the basis of 1 New Option for every 1 listed option which expired on 30 November 2016 (**Offer**), closed on 23 February 2017.

The Company received applications to subscribe for 24,662,908 New Options, to raise approximately \$123,315. These New Options were issued on 28 February 2017.

The total number of New Options offered under the Offer was 31,449,491. Accordingly, the shortfall pursuant to the Offer is 6,786,583 New Options.

As noted in the prospectus issued by the Company in relation to the Offer, the Directors reserve the right to place any shortfall arising under the Offer at their discretion no later than 3 months after the date shareholders approved the issue of New Options at the Company's general meeting held on 3 February 2017 (unless otherwise extended by way of ASX granting a waiver to the ASX Listing Rules).

The directors are finalising the placement of the shortfall, the results of which will be announced in due course.

Matthew Hogan
Managing Director / Company Secretary
Venus Metals Corporation Limited