

ASX Release

28 February 2016

### **Cost Reimbursement – Rox Resources**

**IM Medical Limited** (ASX: IMI, IMIOA) (“**IMI**”) is pleased to announce that its subsidiary IMI Zinc Exploration Pty Ltd (“**IMI Zinc**”) has received the final payment of \$200,000 from Rox Resources Limited under the 14 December 2016 Settlement Agreement.

The terms of the agreement between Rox and IMI Zinc included an obligation, arising in the event the IMI Offer was not accepted, for Rox to reimburse IMI Zinc for its reasonable costs incurred in relation to the IMI Offer. Rox did not accept the IMI Offer by the deadline date, leading to an obligation to reimburse IMI Zinc for reasonable costs.

Based on the cost reimbursement, Rox and IMI Zinc agreed to release each other from all claims in relation to the IMI Offer.

For and behalf of the Board.

Richard Wadley  
Director.