Appendix 4D

Half-Year Financial Report

1. Company details

Name of entity:	IMPRESSION HEALTHCARE LIMITED
ABN:	93 096 635 246
Reporting period:	For the half-year ended 31 December 2016
Previous period:	For the half-year ended 31 December 2015

2. Results for announcement to the market

			31 December 2016	**31 December 2015**
Revenue from ordinary activities	Up	220%	17,346	5,423
(Loss) from ordinary activities after income tax	Up	11,367%	(18,766,215)	(163,656)
Total comprehensive loss	Up	11,367%	(18,766,215)	(163,656)

The company does not have a dividend policy.

Brief explanation of the above figures

On 20 October 2016 Impression Healthcare Limited (formerly Mount Magnet South Limited) completed acquisition of Gameday International Pty Ltd ("Gameday"). Under the principle of AASB 3 Business Combinations, Gameday was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which Gameday acquires the net assets and listing status of Impression Healthcare Limited (formerly Mount Magnet South Limited).

Accordingly, the consolidated financial statements of Impression Healthcare Limited have been prepared as a continuation of the business and operation of Gameday. As the deemed acquirer, Gameday has accounted for the acquisition of Impression Healthcare Limited from 20 October 2016 along with the comparative financial statement for the 6 months ended 31 December 2016. The percentages tabled above highlight the step up in operations facilitated by the acquisition.

The net loss for the consolidated entity after providing for income tax amounted to $18,766,215 (31 December 2015 $163,656). The loss for the period includes:

- A one off non-cash expense of $17,950,914 from the Australian Accounting Standards treatment of the acquisition of Gameday plus a one off cost of $75,000 payment of convertible notes and a payment of $21,375 for the issue of facilitation shares;
- Depreciation expense of $5,476; and
- An operating loss of $1,018,158.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary share	0.10	(0.08)

4. Control gained over entities

Name of entities (or group of entities)	Gameday International Pty Ltd
Date control gained	20 October 2016

5. Loss of control over entities

Not applicable.

6. Dividends

Current Period

There were no dividends paid, recommended or declared during the current financial period.

Previous Period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable

8. Details of associates and joint venture entities

Not applicable

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the interim report.

11. Attachments

Details of attachments (if any):

The Interim Report of Impression Healthcare Limited for the half-year ended 31 December 2016 is attached.

12. Signed

Signed ______________________

Kelvin Smith

Chairman

Date: 28 February 2017

Impression Healthcare Limited

(formerly Mount Magnet South Limited)

ABN 93 096 635 246

Interim Financial Report

for the half-year ended 31 December 2016

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CORPORATE DIRECTORY

BOARD

Directors

Kelvin Smith - Non-Executive Chairman

Matthew Weston - Executive Director and Chief Executive Officer

Alistair Blake – Executive Director

Alec Pismiris – Non-Executive Director

John Worsfold – Non-Executive Director

Company Secretary

Robert Marusco

Principal & Registered Office

Level 3, Suite 5

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South Perth, Western Australia 6151

Telephone: +61 8 9217 2400

Facsimile: +61 8 9217 2401

Auditors

HLB Mann Judd

Level 4, 130 Stirling Street
Perth WA 6000

Share Registrar

Security Transfer Registrars

770 Canning Highway

Applecross, Western Australia 6153

Telephone: +61 8 9315 2333

Securities Exchange Listing

Australian Securities Exchange

Codes: IHL, IHLOA

DIRECTORS' REPORT

Your directors submit the financial report of the consolidated entity, comprising Impression Healthcare Limited (the "Company" or "IHL") and its controlled entity (collectively the "Group") for the half-year ended 31 December 2016. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

DIRECTORS

The names of directors who held office during or since the end of the interim period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated.

- Kelvin Smith (appointed 20 October 2016)
- Matthew Weston (appointed 20 October 2016)
- Alistair Blake (appointed 20 October 2016)
- John Worsfold (appointed 20 October 2016)
- Alec Pismiris
- Michael Fennell (resigned 20 October 2016)
- David Leavy (resigned 20 October 2016)

PRINCIPAL ACTIVITIES

During the interim period, there was a change to the nature and scale of the Company's principal activities. The current principal activities of the Group are manufacturing and distribution of professionally made home-impression custom-fit mouthguards. Prior to the completion of the "acquisition outlined below", the Company's principal activities consisted of maintenance of its existing exploration projects.

REVIEW OF OPERATIONS

In the previous financial year, the company completed the sale of the Kirkalocka Gold Project to Minjar Gold Pty Ltd. The company devoted considerable efforts toward identifying new investment opportunities which concluded when the company entered into an agreement with various parties to acquire the entire issued share capital of Gameday International Pty Ltd ("Gameday").

Gameday is a private Australian company that operates as a manufacturer and distributor of professionally made home-impression custom-fit mouthguards. Gameday aims to disrupt the mouthguard market in Australia by providing consumers a more cost-effective and convenient method of purchasing a mouthguard and has developed a business plan whereby customers are able to take an impression of their mouth with a home impression kit provided by Gameday, when and where they wish, post the impression back to Gameday using pre-paid packaging (provided with the home impression kit) and receive a custom-fit mouthguard within nine business days.

DIRECTORS' REPORT

Corporate

The Group had a significant half year with regards to corporate actions, predominantly dealing with the acquisition of Gameday International Pty Ltd ("Gameday").

The Company's acquisition of Gameday involved a significant change in the nature and scale of the Company's activities which required approval of shareholders under Chapter 11 of the Listing Rules. At the general meeting held on 27 July 2016 (General Meeting) Shareholder approval was obtained for, amongst other things, the Acquisition and the change in the nature and scale of the Company's activities.

The Group had to comply with ASX requirements to re-list on the ASX, which include re-complying with chapters 1 and 2 of the Listing Rules.

The approvals at the General Meeting resulted in the following actions for the completion of the Acquisition during the half year to 31 December 2016:

1. The suspension of the Consolidated Entity's share on the ASX on the 27 July 2016;
2. A 1 to 20 consolidation of capital which was completed on 20 October 2016;
3. A replacement prospectus was lodged on 6 September 2016 and closed fully subscribed 30 September 2016 for the issue of 37,500,000 shares at $0.08 each to raise $3,000,000 before costs;
4. The subsequent issue and allotment of the 37,500,000 shares applied for under the prospectus;
5. The issue of 44,000,000 unlisted shares, 20,000,002 unlisted Class A Performance Shares and 20,000,002 Class B Performance Shares (all subject to escrow) to the Gameday Vendors (or their nominees) in consideration for the acquisition of all the issued capital in Gameday; and
6. The issue of 9,687,500 unlisted shares and 1,171,879 unlisted options to the Gameday convertible noteholders, 7,500,000 options to the Lead Manager and 450,000 shares to an adviser of Gameday.

The Acquisition was completed on the 20 October 2016 and the capital structure post the "completed events" and on re-quotation on the ASX (as IHL) on 22 November 2016 was 155,297,734 ordinary fully paid shares and 30,188,736 options.

A board restructure was also undertaken which saw the resignation of Michael Fennell and David Leavy and the appointment of Kelvin Smith, Matthew Weston, Alistair Blake and John Worsfold. One of the existing directors, Alec Pismiris, has remained on the board of the Company.

Other than the above, in the period between the end of the half-year and the date of this report there has not arisen any other item, transaction or event of a material or unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

Results

The consolidated loss for the half-year after tax was $18,766,215 (2015: $163,656).

DIRECTORS' REPORT

AUDITOR'S INDEPENDENCE DECLARATION

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the directors of the Company with an Independence Declaration in relation to the review of the half-year financial report. This Independence Declaration is set out on the next page and forms part of this Directors' Report for the half-year ended 31 December 2016.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to s306(3) of the Corporations Act 2001.

Kelvin Smith
Non-Executive Chairman
Perth
28 February 2017

HLB Mann Judd

Accountants | Business and Financial Advisers

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Impression Healthcare Limited for the half-year ended 31 December 2016, I declare that to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and

(b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia	**N G Neill**
28 February 2017	**Partner**

HLB Mann Judd (WA Partnership) ABN 22 193 232 714
Level 4, 130 Stirling Street Perth WA 6000. PO Box 8124 Perth BC 6849 Telephone +61 (08) 9227 7500. Fax +61 (08) 9227 7533.
Email: hlb@hlbwa.com.au. Website: http://www.hlb.com.au

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

		Consolidated	
	Note	**31 December 2016 $**	**31 December 2015 $**
Sales		17,346	5,423
Other income		4,679	25
Administration expenses		(514,932)	(114,196)
Advertising and promotion		(60,552)	(6,550)
Compliance, legal and regulatory		(136,096)	(19,543)
Depreciation expense		(5,476)	(4,552)
Finance costs		(23,636)	-
Listing expenses	2	(17,950,914)	-
Share based payment expense		(96,375)	-
Occupancy expenses		(27,416)	(8,712)
Salaries and employee benefit expense		(277,551)	(15,551)
Loss before income tax expense		**(19,070,923)**	**(163,656)**
Income tax benefit (R&D tax incentive)		304,708	-
Net loss for the period		**(18,766,215)**	**(163,656)**
Other comprehensive income		-	-
Total comprehensive loss for the period		**(18,766,215)**	**(163,656)**
Basic loss per share (cents per share)		(22.45)	(0.44)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	Note	Consolidated 31 December 2016 $	30 June 2016 $
Assets			
Current assets			
Cash and cash equivalents		1,904,717	4,581
Trade and other receivables		798	5,730
Other financial asset		382,852	45,742
Inventory		121,888	58,340
Total current assets		**2,410,255**	**114,393**
Non-current assets			
Intangible assets		213,554	206,325
Property, plant and equipment		22,218	24,774
Total non-current assets		**235,772**	**231,099**
Total assets		**2,646,027**	**345,492**
Liabilities			
Current liabilities			
Trade and other payables		556,783	346,973
Interest bearing liabilities		382,940	700,000
Total current liabilities		**939,723**	**1,046,973**
Non-current liabilities			
Total non-current liabilities		**-**	**-**
Total liabilities		**939,723**	**1,046,973**
Net assets/(liabilities)		**1,706,304**	**(701,481)**
Equity			
Issued capital	3	21,690,790	108,826
Reserves		165,325	-
Accumulated losses		(20,149,811)	(810,307)
Total equity/(deficiency)		**1,706,304**	**(701,481)**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

	Consolidated	
	31 December 2016 $	31 December 2015 $
Cash flows from operating activities		
Receipts from customers	22,382	5,525
Payment to supplies and employees	(1,331,934)	(235,442)
Interest received	4,576	25
Net cash provided by / (used in) operating activities	**(1,304,976)**	**(229,892)**
Cash flows from investing activities		
Purchase of intangibles	(7,229)	(39,150)
Cash acquired	3,055,260	-
Payments for property, plant & equipment	(2,920)	(1,293)
Net cash provided by / (used in) investing activities	**3,045,111**	**(40,443)**
Cash flows from financing activities		
Share issue costs paid	(19,999)	-
Proceeds from borrowing and convertible notes	180,000	289,000
Net cash provided by / (used in) financing activities	**160,001**	**289,000**
Net increase in cash and cash equivalents	1,900,136	18,665
Cash and cash equivalents: beginning of the period	4,581	564
Cash and cash equivalents: end of the period	**1,904,717**	**19,229**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

Consolidated	Issued Capital	Option Premium Reserve	Accumulated Losses	Total Equity
	$	$	$	$
Balance at 1 July 2015	108,826	-	(72,259)	36,567
Total comprehensive loss	-	-	(163,656)	(163,656)
Balance at 31 December 2015	**108,826**	**-**	**(235,915)**	**(127,089)**

Consolidated	Issued Capital $	Option Premium Reserve $	Accumulated Losses $	Total Equity $
Balance at 1 July 2016	108,826	-	(810,306)	(701,480)
Total comprehensive loss	-	-	(18,766,215)	(18,766,215)
Conversion of Convertible notes	775,000	-	-	775,000
Issue of shares to advisor	36,000	-	-	36,000
Shares issued for acquisition of Gameday (deemed consideration on acquisition)	17,950,914	-	(573,290)	17,377,624
Options offered to Advisor & Lead Manager	-	165,325	-	165,325
Shares issued pursuant to prospectus	3,000,000	-	-	3,000,000
Share issue costs	(179,950)	-	-	(179,950)
Balance at 31 December 2016	**21,690,790**	**165,325**	**(20,149,811)**	**1,706,304**

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

These interim consolidated financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134: Interim Financial Reporting, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This condensed half-year report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2016 and any public announcements made by Impression Healthcare Limited (formerly Mount Magnet South Limited) during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX listing rules.

Due to the change in nature of the operations and reverse accounting implications of the acquisition of Impression Healthcare Limited, the accounting policies of the group are detailed below.

They have also been prepared on the basis of historical cost and do not take into account changing money values. The accounting policies have been consistently applied, unless otherwise stated. The financial statements have been prepared on a going concern basis.

Adoption of New and Revised Accounting Standards

In the half-year ended 31 December 2016, the directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group's operations and effective for annual reporting periods beginning on or after 1 July 2016.

It has been determined by the Directors that there is no impact, material or otherwise, of the new and revised standards and interpretations on the Group and, therefore, no change is necessary to Group accounting policies.

The Directors have also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2016. As a result of this review the directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on the Group and, therefore, no change necessary to Group accounting policies.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(a) Basis of preparation

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 1(l).

(b) Principles of consolidation

In preparing the consolidated financial statements, all intercompany balances and transactions, income and expenses and profit and losses resulting from intra-group transactions have been eliminated in full. Subsidiaries are fully consolidated from the date on which control is transferred to the Group and cease to be consolidated from the date on which control is transferred out of the Group. Control exists where the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

(c) Cash and cash equivalents

Cash comprises cash at bank and in hand. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts (if any) are shown within borrowings in current liabilities in the statement of financial position.

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(d) Trade and other receivables

Trade receivables, which generally have 30-90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. An allowance for doubtful debts is made when there is objective evidence that the Group will not be able to collect the debts. Bad debts are written off when identified.

Impairment of trade receivables is continually reviewed and those that are considered to be uncollectible are written off by reducing the carrying amount directly. An allowance account is used when there is objective evidence that the Group will not be able to collect all amounts due according to the original contractual terms. Factors considered by the Group in making this determination include known significant financial difficulties of the debtor, review of financial information and significant delinquency in making contractual payments to the Group. The impairment allowance is set equal to the difference between the carrying amount of the receivable and the present value of estimated future cash flows, discounted at the original effective interest rate. Where receivables are short-term, discounting is not applied in determining the allowance.

The amount of the impairment loss is recognised in the statement of comprehensive income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in the statement of comprehensive income.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Impairment of assets

The Group assesses at each balance date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of its fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets and the asset's value in use cannot be estimated to be close to its fair value. In such cases the asset is tested for impairment as part of the cash-generating unit to which it belongs. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses relating to continuing operations are recognised in those expense categories consistent with the function of the impaired asset unless the asset is carried at revalued amount (in which case the impairment loss is treated as a revaluation decrease).

An assessment is also made at each balance date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case the carrying amount of the asset is increased to its recoverable amount.

That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of comprehensive income unless the asset is carried at revalued amount, in which case the reversal is treated as a revaluation increase. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

(f) Trade payables

Trade payables and other payables are carried at amortised costs and represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of these goods and services.

(g) Employee entitlements

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(h) Issued capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(i) Share-based payment transactions

The Group provides benefits to employees (including senior executives) of the Group in the form of share-based payments, whereby employees render services in exchange for shares or rights over shares (equity-settled transactions).

The cost of these equity-settled transactions with employees is measured by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using a Black-Scholes or Binomial model.

The assessed fair value at grant date of performance rights granted is expensed according to the performance or market based conditions attached to the performance hurdle. Performance based hurdles are expensed to each reporting period evenly over the period from grant date to vesting date. Market based hurdles are expensed on the grant date.

The cumulative expense recognised for equity-settled transactions at each reporting date until vesting date reflects (i) the extent to which the vesting period has expired and (ii) the Group's best estimate of the number of equity instruments that will ultimately vest. No adjustment is made for the likelihood of market performance conditions being met as the effect of these conditions is included in the determination of fair value at grant date.

The statement of comprehensive income charge or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period.

No expense is recognised for awards that do not ultimately vest, except for awards where vesting is only conditional upon a market condition.

If the terms of an equity-settled award are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any modification that increases the total fair value of the share-based payment arrangement, or is otherwise beneficial to the employee, as measured at the date of modification.

If an equity-settled award is cancelled, it is treated as if it had vested on the date of cancellation, and any expense not yet recognised for the award is recognised immediately. However, if a new award is substituted for the cancelled award and designated as a replacement award on the date that it is granted, the cancelled and new award are treated as if they were a modification of the original award, as described in the previous paragraph. The dilutive effect, if any, of outstanding options is reflected as additional share dilution in the computation of earnings per share.

(j) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(k) Income tax

The income tax expense or benefit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company's subsidiaries and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance date.

Deferred income tax is provided on all temporary differences at the balance date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognised for all taxable temporary differences except:

- when the deferred income tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; or

- when the taxable temporary difference is associated with investments in subsidiaries, associates or interests in joint ventures, and the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilised, except:

- when the deferred income tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; or

- when the deductible temporary difference is associated with investments in subsidiaries, associates or interests in joint ventures, in which case a deferred tax asset is only recognised to the extent that it is probable that the temporary difference will reverse in the foreseeable future and taxable profit will be available against which the temporary difference can be utilised.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(k) Income tax (cont'd)

The carrying amount of deferred income tax assets is reviewed at each balance date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Unrecognised deferred income tax assets are reassessed at each balance date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance date.

Income taxes relating to items recognised directly in equity are recognised in equity and not in the statement of comprehensive income.

Deferred tax assets and deferred tax liabilities are offset only if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to the same taxable entity and the same taxation authority.

(l) Critical accounting judgements and key sources of estimation uncertainty

The application of accounting policies requires the use of judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates. The following significant accounting estimates and judgements were used in the preparation for the financial statements:

i) Recoverability of Property, Plant and Equipment
The Group has undertaken a review of the recoverable amount of property, plant and equipment based on fair value less costs to sell. The Directors' assessment is that the recoverable amount is in excess of carrying value (which is book value reduced by an impairment provision).

(m) Reverse acquisition accounting

The acquisition of Gameday by the Company has the features of a reverse acquisition under Australian Accounting Standard AASB 3 "*Business Combinations"*, notwithstanding the Company being the legal parent of the group. Consequently the historical financial information presented in this Report is the historical financial information of Gameday as at 31 December 2016.

The legal structure of the Group subsequent to the acquisition of Gameday will be that the Company will remain as the parent entity. However, the principles of reverse acquisition accounting are applicable where the owners of the acquired entity (in this case, Gameday) obtain control of the acquiring entity (in this case, the Company) as a result of the combination.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(m) Reverse acquisition accounting (cont'd)

Under reverse acquisition accounting, the consolidated financial statements are issued under the name of the legal parent (the Company) but are a continuation of the financial statements of the legal subsidiary (Gameday), with the assets and liabilities of the legal subsidiary being recognised and measured at their pre-combination carrying amounts rather than their fair values.

(n) Property, plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets as follows:

Plant and equipment – over 3 to 5 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

(o) Interest-bearing loans and borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the statement of comprehensive income when the liabilities are derecognised.

The fair value of the liability portion of a convertible note is determined using a market interest rate for an equivalent non-convertible note. This amount is recorded as a liability on an amortised cost basis until extinguished on conversion or maturity of the note. The remainder of the proceeds is allocated to the conversion option. This is recognised and included in shareholders' equity, net of income tax effects.

(p) Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition is accounted for as follows:

- Raw materials – purchase cost on a first-in, first-out basis; and
- Finished goods and work-in-progress – cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity but excluding borrowing costs.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(p) Inventories (cont'd)

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

(q) Intangible assets

Intangible assets acquired separately are recorded at cost less accumulated amortisation and impairment. Amortisation is charged on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method is reviewed at the end of each annual reporting period, with any changes in these accounting estimates being accounted for on a prospective basis.

An intangible asset acquired in a business combination are identified and recognised separately from goodwill whether they satisfy the definition of an intangible asset and their fair values can be measured reliably.

Subsequent to initial recognition, intangible assets acquired in a business combination are reported at cost less accumulated amortisation and accumulated impairment losses, on the same basis as intangible assets acquired separately.

2. ACQUISITION

On 20 October 2016 Impression Healthcare Limited (formerly Mount Magnet South Limited) completed the acquisition of Gameday International Pty Ltd. Under the principle of AASB 3 Business Combination, Gameday was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which Gameday acquires the net assets and listing status of Impression Healthcare Limited (formerly Mount Magnet South Limited).

Note 2(a): Deemed consideration for reverse acquisition

The consideration was the issue of 44,000,000 shares and 20,000,002 Class A Performance Shares and 20,000,002 Class B Performance Shares in Gameday (legal parent) to the shareholders of Impression Healthcare and is deemed to have a value of $17,377,624. As part of the acquisition agreement, 9,687,500 unlisted shares and 1,171,879 options were issued to the Gameday convertible noteholders. In addition, 7,500,000 options and 450,000 shares were issued to the lead manager and advisors, respectively, which relate to services for facilitating the transaction.

Note 2(b): Impression Healthcare Limited share capital and reserves

	$
Deemed consideration on acquisition	17,377,624

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

2. ACQUISITION (CONT'D)

Note 2(c): Assets and liabilities acquired (at fair value at the date of acquisition)

	$
Current assets	435,217
Current liabilities	(1,008,507)
Net identifiable assets acquired	(573,290)

Note 2(d): Impression Healthcare Limited Retained Losses Pre-completion

	$
Historical balance 30 June 2016	(38,417,539)
Losses from 1 July 2016 to 20 October 2016	(495,159)
Elimination of Impression Healthcare losses	38,912,698
Deemed consideration on acquisition (note 2b)	17,377,624
Add net assets Impression Healthcare Limited pre-acquisition	573,290
Total listing expenses	17,950,914

On completion of the acquisition, the Company has issued 20,000,002 Class A Performance Shares and 20,000,002 Class B Performance Shares to the Gameday Vendors. The performance shares have a combined fair value at date of issue of $8,548,055. These performance shares will vest on being achieved:

Class	Performance Condition	Milestone Date
Class A Performance Shares	Selling 30,000 dental devices in any 12 month period.	3 years from date of issue
Class B Performance Shares	Selling 60,000 dental device in any 12 month period.	5 years from date of issue

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

3. ISSUED CAPITAL

a) Ordinary Shares	31 December 2016 (Shares)	31 December 2016 $	30 June 2016 (Shares)	30 June 2016 $
Beginning of the period	113,000,001	108,826	113,000,001	108,826
Elimination of legal acquirer share capital on acquisition	(113,000,001)	-	-	-
Recognition of legal acquirer share capital on acquisition	63,660,234	-	-	-
Consideration shares issued on acquisition – 20 October 2016	44,000,000	9,402,859	-	-
Conversion of convertible notes	9,687,500	775,000	-	-
Advisor shares	450,000	36,000	-	-
Prospectus applications	37,500,000	3,000,000	-	-
Share issue costs	-	(179,950)	-	-
End of the period	155,297,734	13,142,735	113,000,001	108,826

b) Performance Shares	31 December 2016 (Shares)	31 December 2016 $	30 June 2016 (Shares)	30 June 2016 $
Beginning of the period	-	-	-	-
Issued during the period:				
Vendor Shares – 20 October 2016	40,000,004	8,548,055	-	-
End of the period	40,000,004	8,548,055	-	-

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

3. ISSUED CAPITAL (CONT'D)

c) Options	31 December 2016 (Shares)	31 December 2016 $	30 June 2016 (Shares)	30 June 2016 $
Beginning of the period	-	-	-	-
Recognition of legal acquirer options on acquisition	21,516,857	-	-	-
Options issued to vendors	1,171,879	21,375	-	-
Options issued to lead manager	7,500,000	143,950	-	-
End of the period	30,188,736	165,325	-	-

4. RELATED PARTY DISCLOSURES

a) Shareholdings

31 December 2016	Balance at start of the period	On Acquisition	Other changes during the period	Balance at end of the period	Note
Alistair Blake	39,000,000	(23,814,159)	67,000	15,252,841	(i & ii)
John Worsfold	4,500,000	(2,747,788)	-	1,752,212	(i)
Kelvin Smith	4,500,000	(2,560,288)	-	1,939,712	(i)
Alec Pismiris	-	2,125,000	-	2,125,000	

(i) Shares "on acquisition" represents the "net Vendor Shares" received on completion of the acquisition of Gameday International Holdings Pty Ltd, after Impression Healthcare Ltd share elimination, at acquisition.
(ii) Other changes are the share acquired on market trade.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

4. RELATED PARTY DISCLOSURES (CONT'D)

31 December 2015	Balance at start of the period	Other changes during the period	Balance at the end of the period
Alistair Blake	39,000,000	-	39,000,000
John Worsfold	4,500,000	-	4,500,000
Kelvin Smith	4,500,000	-	4,500,000

b) Performance shares

31 December 2016	Balance at start of the period	On Acquisition	Other changes during the period	Balance at end of the period	Note
Alistair Blake	-	13,805,310	-	13,805,310	(i)
John Worsfold	-	1,592,920	-	1,592,920	(i)
Kelvin Smith	-	1,592,920	-	1,592,920	(i)
Alec Pismiris	-	-	-	-	

(i) Performance shares held on acquisition represent the "Vendor Performance Shares" received on completion of the acquisition of Gameday International Pty Ltd.

31 December 2015

There were no performance shares on issue in the prior period.

c) Options

31 December 2016	Balance at start of the period	On Acquisition	Other changes during the period	Balance at end of the period	Note
Alistair Blake	-	-	-	-	
John Worsfold	-	-	-	-	-
Kevin Smith	937,500	(890,625)	-	46,875	(i)
Alec Pismiris	-	875,000	(375,000)	500,000	(ii)

(i) Option held on acquisition represent the "Vendor option" received on completion of the acquisition of Gameday International Pty Ltd.
(ii) Other changes are the conversion of stock options exercised.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

4. RELATED PARTY DISCLOSURES (CONT'D)

c) Options (cont'd)

31 December 2015	Balance at start of the period	Other changes during the period	Balance at the end of the period
Kelvin Smith	937,500	-	937,500

d) Performance rights

31 December 2016	Balance at start of the period	On Acquisition	Other changes during the period	Balance at end of the period	Note
Matt Weston	-	2,205,063	-	2,205,063	(i)

(i) Following completion of the Gameday Acquisition the shareholder approved at the company's AGM on 28 November 2016 that Matt Weston will be granted 2,205,063 Performance Rights as part of his engagement as the Chief Executive Officer of the company. However, at the date of this report, management has determined that there is insufficient information to suggest that it is probable these performance rights will vest. Therefore no value has been recorded for these performance rights in the current period.

31 December 2015

There were no performance rights on issue in the prior period.

5. SEGMENT INFORMATION

Management has determined that the Consolidated Entity has one reporting segment as a manufacturer and distributor of professionally made home-impression custom-fit mouthguards.

6. COMMITMENTS AND CONTINGENCIES

There have been no material changes to commitments and contingencies since the last annual reporting date, and as disclosed in the Group's annual financial report for the year ended 30 June 2016.

7. SUBSEQUENT EVENTS

There have been no other material items, transactions or event subsequent to 31 December 2016 which relate to conditions existing at that date and which require comment or adjustment to the figures dealt with in this report.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

In the opinion of the directors of Impression Healthcare Limited ('the Company'):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
   a. complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
   b. giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year then ended; and
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the Corporations Act 2001.

Kelvin Smith
Perth
28 February 2017

HLB Mann Judd

Accountants | Business and Financial Advisers

INDEPENDENT AUDITOR'S REVIEW REPORT
To the members of Impression Healthcare Limited

Report on the Condensed Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Impression Healthcare Limited ("the company") which comprises the condensed consolidated statement of financial position as at 31 December 2016, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes, and the directors' declaration, for the Group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

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Liability limited by a scheme approved under Professional Standards Legislation

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Impression Healthcare Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

HLB Mann Judd
Chartered Accountants

N G Neill
Partner

Perth, Western Australia
28 February 2017