

**MARKET RELEASE**

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**MANAGEMENT UPDATE**

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**Rocklands management further strengthened with new COO**

Queensland copper producer CuDeco Limited (ASX:CDU) has further strengthened its key management team, announcing today the appointment of Mr Jiang Gongyang as Chief Operating Officer (COO).

CuDeco's Interim Chairman, Mr Peter Hutchison, said the COO appointment would help ensure the success of the Company's flagship Rocklands Copper Mine, adding to the recent appointment of a new Chief Executive Officer, Mr Mark Gregory.

"Mr Jiang is well known to everyone who has been involved with Rocklands, having been the project manager of Rocklands on behalf of the major contractor, Sinosteel Equipment and Engineering Company of China, since the commencement of design in 2010," Mr Hutchison said.

"As such, he brings to the CuDeco team a detailed working knowledge of the processing plant, installed equipment and operating protocol, which will prove invaluable as we advance Rocklands to nameplate capacity."

Mr Jiang graduated with a Master of Metallurgy Engineering from the Beijing University of Science and Technology and is experienced in greenfield and brownfield engineering project marketing and management.

He has also undertaken a range of business management roles in Western and developing countries, as well as having served as a director of a major Chinese company for 10 years.

Mr Jiang said: "Having helped build Rocklands, I am determined to apply maximum diligence and commitment to ensuring its success as we work to deliver the benefits of this project for all stakeholders."

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