



2 March 2017

COMPANY INFORMATION

Mustang Resources Ltd
ABN 34 090 074 785
ASX Code: MUS

Current Shares on Issue:
457,149,921
Market Capitalisation:
\$41M as at 28 February 2017

COMPANY DIRECTORS

Ian Daymond
Chairman

Christiaan Jordaan
Managing Director

Cobus van Wyk
Director

Release of Shares from Escrow

Mustang Resources Limited (the “**Company**” or “**Mustang**”) (ASX:MUS) announces in accordance with ASX Listing Rule 3.10A that 31,550,418 Ordinary Fully Paid Shares which are currently subject to escrow (“**Escrowed Shares**”) will be released from escrow on 2 March 2017.

Mustang will apply for quotation of the Escrowed Shares upon their release from escrow in accordance with the ASX Listing Rules.

For further information please contact

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Company Secretary
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About Mustang Resources Ltd (ASX:MUS)

Listed on the Australian Securities Exchange, Mustang Resources Limited (ASX:MUS) is an emerging gemstone developer and producer focused on the near-term development of the highly prospective Montepuez Ruby Project in northern Mozambique.

The Montepuez Ruby Project consists of three licences and a fourth licence being acquired subject to shareholder approval covering a total of around 195 sqkms directly adjacent to the world's largest ruby deposit discovered by Gemfields PLC (AIM:GEM) in 2012. Since supply of rubies from sources outside Mozambique has become fractured and unreliable, Mustang stands to capitalise on the current demand around the world for ethically produced rubies by becoming a reliable, consistent supplier of high-quality rubies.

The Company is currently fast-tracking its work program on the Montepuez Ruby Project with high priority targets being identified and low-cost bulk sampling having commenced. Website: **www.mustangresources.com.au**