

3 March 2017

## **MOSELLE LEGAL PROCEEDINGS UPDATE**

**Elixir Petroleum Limited (ASX:EXR)** advises that the Administrative Court of Paris has dismissed Elixir's application for suspension of the implicit decision not to renew the Moselle Permit on the grounds that there was not an "urgent matter" to suspend the decision.

This initial action was necessary to allow the Company to pursue the more significant action against the State (being the French Government) for the annulment of the implicit decision not to renew the Moselle Permit, which if successful, would result in damages being able to be claimed by the Company if the Moselle Permit is not renewed. The action for annulment is an action based on the application of the law, not the passing of time.

The action for annulment is not expected to be heard by the Court for several months. Elixir is pursuing these actions through the Courts on a fixed legal cost basis with bonus payments payable only in the event the actions are successful.

The Company will continue to keep shareholders informed as this matter progresses through the French court system.

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For further information on Elixir Petroleum, please visit the Company's website at [www.elixirpetroleum.com](http://www.elixirpetroleum.com)