



COMPANY INFORMATION

Mustang Resources Ltd
ABN 34 090 074 785
ASX Code: MUS

Current Shares on Issue:
457,149,921
Market Capitalisation:
\$36.57M as at 2 March 2017

COMPANY DIRECTORS

Ian Daymond
Chairman

Christiaan Jordaan
Managing Director

Cobus van Wyk
Director

3 March 2017

RESEARCH REPORT BY RB MILESTONE GROUP

Mustang Resources Limited (**ASX:MUS**) is pleased to announce the issuance of a research report compiled by New York-based consulting firm, RB Milestone Group LLC ("RBMG"), for distribution to its North American investor network.

A full copy of the report is available on Mustang's corporate website under "Investors Information; Research Reports" - www.mustangresources.com.au. A copy can also be requested by contacting Trevor Brucato, a Director at RBMG (tbrucato@rbmilestone.com).

For and on behalf of the Company.

Christiaan Jordaan
Managing Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

Managing Director:
Christiaan Jordaan
info@mustangresources.com.au
+61 (0) 2 9239 3119

Media & Investor Relations:
Paul Armstrong
paul@readcorporate.com.au
+61 (0) 8 9388 1474

Twitter: @Mustang_Res
mustangresources.com.au

About Mustang Resources Ltd (ASX:MUS)

Listed on the Australian Securities Exchange, Mustang Resources Limited (ASX:MUS) is an emerging gemstone developer and producer focused on the near-term development of the highly prospective Montepuez Ruby Project in northern Mozambique.

The Montepuez Ruby Project consists of three licenses covering 15,800 hectares directly adjacent to the world's largest ruby deposit discovered by Gemfields PLC (AIM:GEM) in 2012. Since supply of rubies from sources outside Mozambique has become fractured and unreliable, Mustang stands to capitalise on the current demand around the world for ethically produced rubies by becoming a reliable, consistent supplier of high-quality rubies.

The Company is currently fast-tracking its work program on the Montepuez Ruby Project with high priority targets being identified and low-cost bulk sampling having commenced. Website: www.mustangresources.com.au

About RB Milestone Group LLC

RB Milestone Group LLC ("RBMG") is a New York-based consulting firm that specialises in assisting small and venture-stage companies with enhancing corporate strategy, business development, market intelligence and research. RBMG partners with clients internationally and across a wide range of industry segments, including: energy, cleantech, mining, oil & gas, healthcare, professional services, consumer goods and technology. Staff specialists have diverse sector knowledge centered on capital markets. Website: www.rbmilestone.com