



Atlas Iron Limited

Corporate Presentation – March 2017

Disclaimer



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All dollar values are in Australian dollars (A\$) and financial data is presented with a financial year end of June 30 unless otherwise stated.

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Full cash cost includes C1 Cash Cost, royalties, freight, corporate and administration, exploration and evaluation, interest expense, contractor profit share and sustaining capital expenditure, but excludes depreciation and amortisation, one-off restructuring costs, suspension and ramp up costs of operating mine sites, and other non-cash expenses. C1 Cash Cost is inclusive of contractors and Atlas' costs including Contractor Rate Uplift. Full cash cost is derived from unaudited management accounts.

Disclaimer



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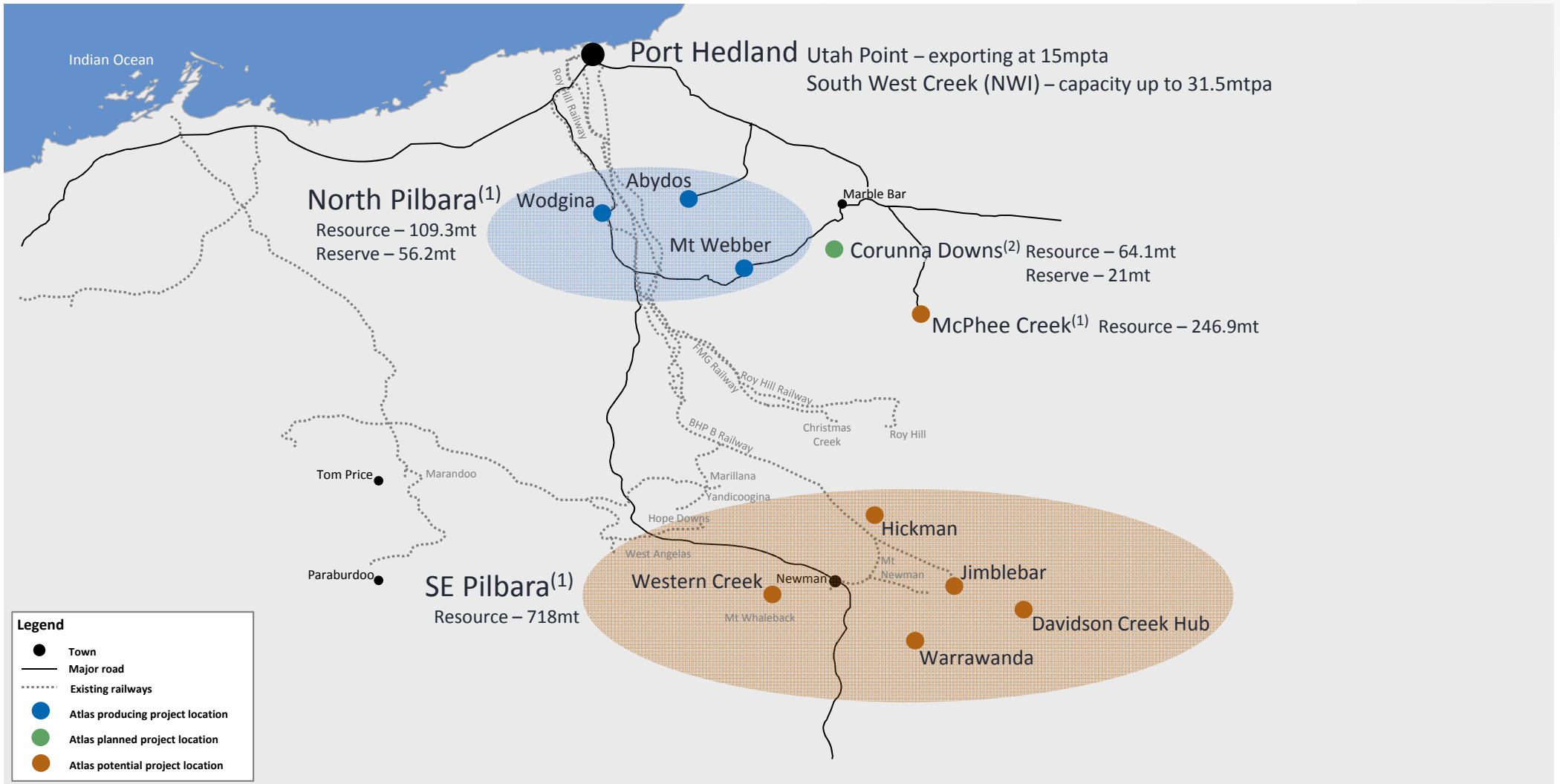


Highlights

- Record 8.1m wmt shipped in H1 FY17
- Term Loan B debt reduced to A\$118m
- S&P upgraded Atlas corporate and senior secured credit ratings to B-
- Moody's upgraded Atlas corporate and senior secured credit ratings to B3
- Spot iron ore price holding at levels higher than past two years
- Sustainable production from Mt Webber expansion and Corunna Downs development to follow closure of Wodgina and Abydos
- Stability in leadership established in appointment of Managing Director



Operations, Resources and Port Allocation



(1) Mineral Resource and Ore Reserve as at 30 June 2016, refer to the JORC compliance statements in the appendices to this presentation and ASX Announcement dated 22 September 2016.

(2) Refer to ASX Announcement on 21 December 2016

See Glossary of Terms for definition of abbreviations

Corporate Profile



Non-Executive Directors

Eugene I Davis, Chairman
Hon. Cheryl Edwardes AM
Alan Carr
Daniel Harris

Executive Management

Cliff Lawrenson, Managing Director
Mark Hancock, Chief Financial Officer
Jeremy Sinclair, Chief Operating Officer

Company Secretariat

Bronwyn Kerr
Tony Walsh

Quoted Securities

Ordinary shares on issue	9.15bn
7.5c options expiring 30 June 2017	1.74bn
7.5c options expiring 31 July 2017	4.51bn
Market capitalisation at 3.5cps	\$320m

Recent Financial Metrics

Term Loan B debt at 31 Dec 2016 (A\$)	\$172m
Cash on hand at 31 Dec 2016 (A\$)	\$134m
Term Loan B debt repaid 5 Jan 2017 (A\$)	\$54m

Recent Production Metrics

	H1 FY17
Ore Tonnes Shipped (wmt)	8.1m
C1 Cash Cost (A\$/wmt FOB)	\$34
Full Cash Cost (A\$/wmt CFR China)	\$52

See Disclaimer for Full Cash Cost definition
See Glossary of Terms for definition of abbreviations

H1 FY17 Results

Corresponding period comparison



	6 months ended 31-Dec-16	6 months ended 31-Dec-15	
Revenue (\$m)	498.2	372.4	✓
Underlying* cash gross margin (\$m)	102.6	30.1	✓
Underlying* EBITDA (\$m)	66.2	20.5	✓
Underlying* EBIT (\$m)	25.4	(26.8)	✓
Underlying* profit/(loss) after tax	15.9	(63.1)	✓
Statutory profit/(loss) after tax	18.9	(114.3)	✓
Iron ore shipments (wmt)	8.1	6.9	✓
Average price per tonne received CFR A\$/wmt (including Value Fines)	66.28	59.07	✓
Average price per tonne received CFR US\$/dmt (including Value Fines)	49.75	42.60	✓
Full Cash costs per tonne to China CFR A\$/wmt	52.30	55.75	✓

* The underlying basis is a non-IFRS measure that in the opinion of the Atlas directors provides useful information to assess the underlying financial performance of the Company (see reconciliation to statutory profit in Half Year Accounts released 23 February 2017).

H1 FY17 Results

Commentary



		Result	Comments
Revenue		▪ \$498.2m	↑33.78% (compared to H1 FY16) due to increased tonnes shipped and rising iron ore price
Gross Cash		▪ \$133.7m	Generating positive cash flow from operations of \$94.4m
Term Loan B		▪ \$171.6m	
Earnings	Underlying* cash gross margin	▪ \$102.6m	↑241.47% due to increase in tonnes shipped and iron ore price increase
	Underlying* EBITDA	▪ \$66.2m	Includes \$22.9m loss on financial instruments (iron ore hedges) as a result of rising headline price during the period
	Underlying* EBIT	▪ \$25.4m	Includes depreciation and amortisation costs of \$40.8m
	Underlying* Profit	▪ \$15.9m (After Tax)	Includes net finance expense of \$7.9m and unrealised foreign exchange loss on debt of \$1.6m
	Statutory Profit	▪ \$18.9m (After Tax)	Affected by de-recognition of legal provisions (\$2.0m), onerous lease unwind (\$1.7m) and impairment charges (\$0.5m)
	Dividend	▪ Consistent with prior half-year period results, Atlas will not pay an interim dividend	
Operations		▪ Iron Ore shipments of 8.1mt	↑ 17.8% compared to H1 FY16
		▪ Strong operational performance in H1 FY17	
		▪ Continued focus on cost reduction with a ↓5.3% in the C1 Cash cost compared to H1 FY16	

Note: All figures in Australian dollars and all tonnage wet unless otherwise indicated. Comparator period, H1 FY16.

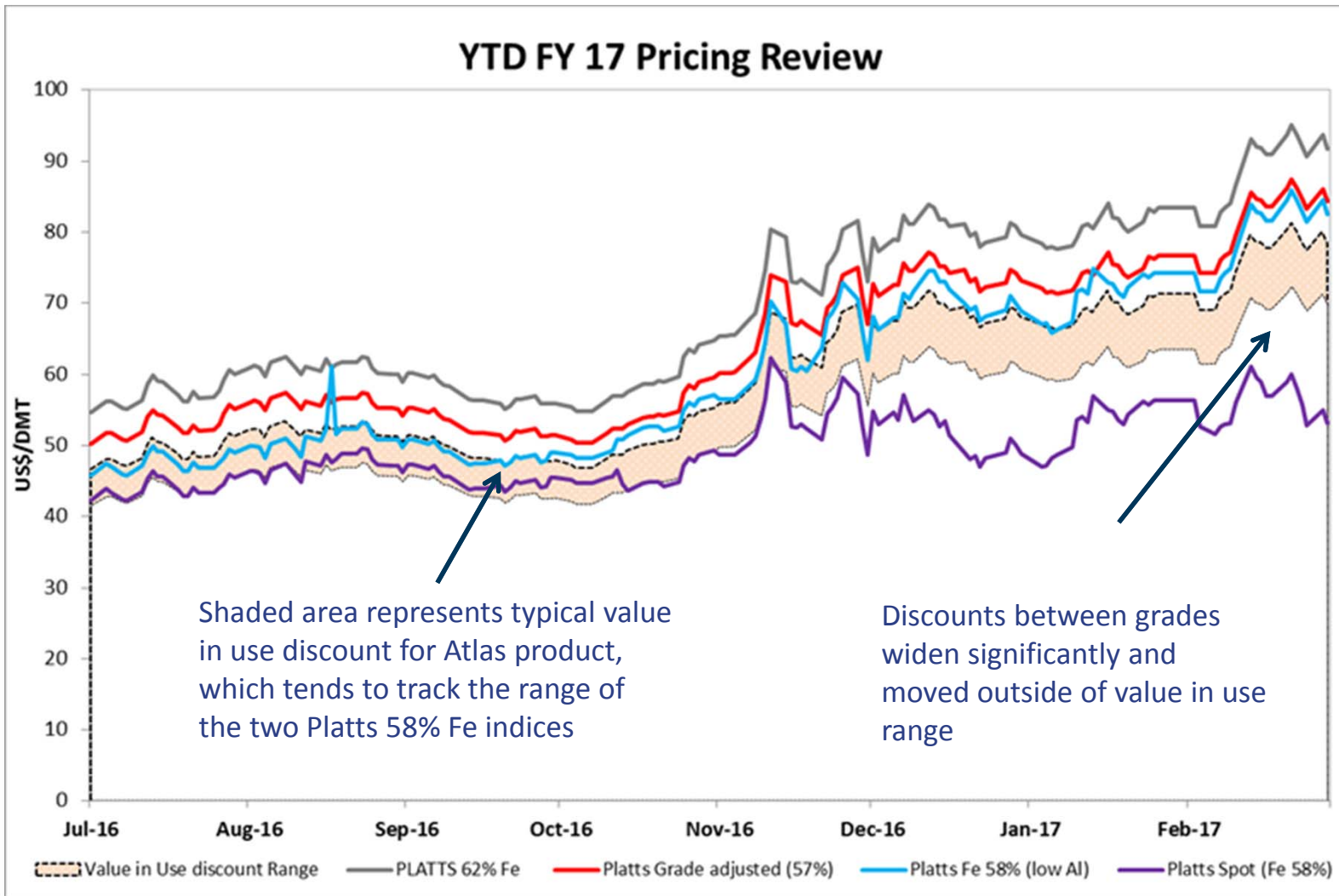
* The underlying basis is a non-IFRS measure that in the opinion of Atlas' directors provides useful information to assess the underlying financial performance of the Company (see reconciliation to statutory profit in Half Year Accounts released 23 February 2017).

FY17 Production & Cost Guidance



	H1 FY17 Actuals	H2 FY17 Guidance	Full Year Guidance
Ore tonnes shipped (wmt)	8.1m	6 - 7m	14 - 15m
C1 cash costs (A\$/wmt FOB)	\$33.93	\$34 - \$36	\$34 - \$36
Full cash cost (A\$/wmt CFR China)	\$52.30	\$50 - \$54	\$50 - \$54
Capital excluding Corunna Downs	\$1.2m	\$7m - \$9m	\$8m - \$10m
Capital - Corunna Downs (A\$)	-	\$6m - \$8m	\$6m - \$8m
Depreciation and Amortisation (A\$/wmt)	\$5	\$4 - \$6	\$4 - \$6
Cash interest paid (A\$)	\$5m	\$4m - \$6m	\$9m - \$11m

62% Fe Price rising but lower grade discounts growing



- 62% Fe price at 2.5 year high
- Atlas product is ~57% Fe, historically attracting a discount per iron unit of ~7-11% for the value in use differential
- Current discounts are more than double usual levels as customers seek high grade ore to maximise steel output while steel prices are high
- We anticipate discounts for Atlas product should return to the value in use range over time



North Pilbara Operations

Operating North Pilbara Projects

Mt Webber

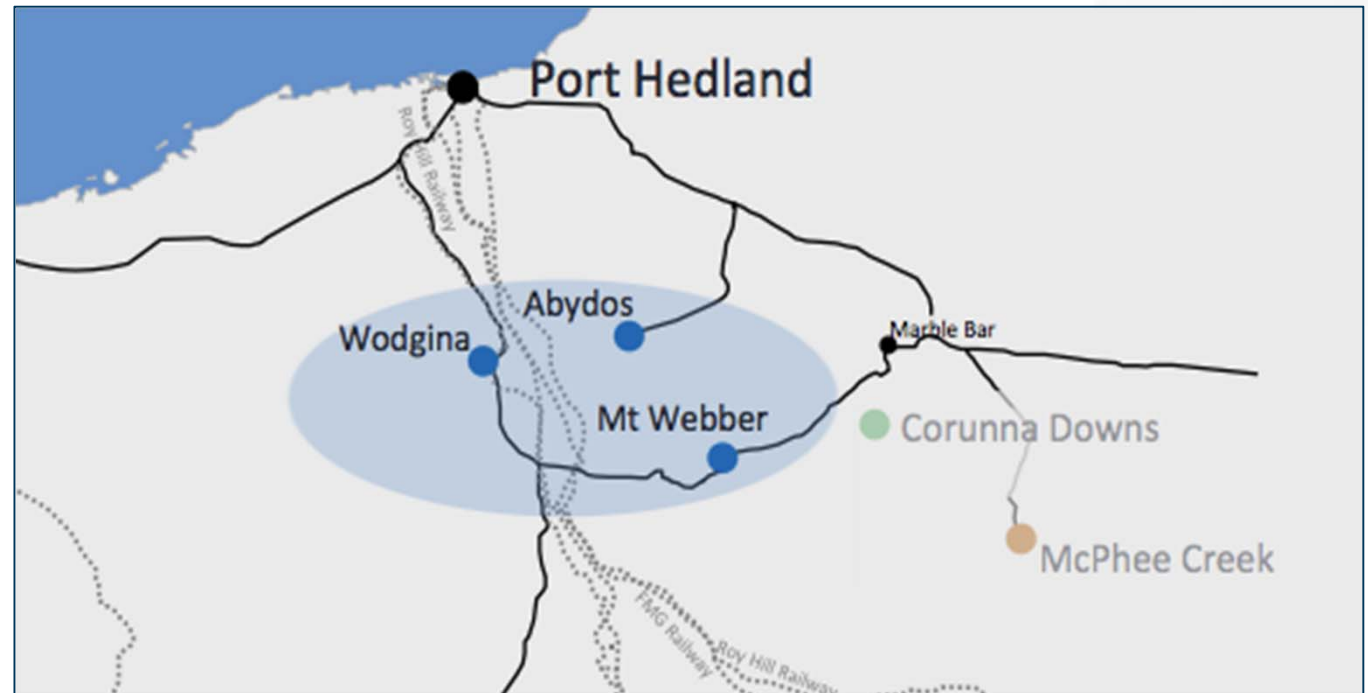
- Production rate ~7mtpa
- ~6 year mine life
- Life of mine strip ratio 0.25:1
- 50% lump production

Abydos

- Production rate ~3mtpa
- Ends production Q2 FY18

Wodgina

- Production rate ~5mtpa
- Ends production Q4 FY17



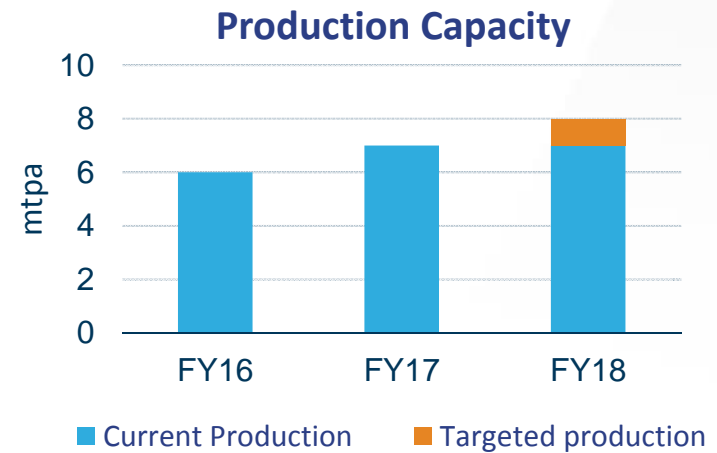
- All operations within economic trucking distance to Port Hedland
- Sustainable production from Mt Webber expansion and Corunna Downs development, following closure of Wodgina and Abydos

Sustaining Production Capacity

Mt Webber Expansion



- FY16 capacity ~6mtpa
- Complete expansion from 6mtpa to 7mtpa during FY17
- Targeting expansion to ~8mtpa by FY18
- Minimal capex required for production expansion



Refer to Mt Webber Ore Reserve and Mineral Resource at 30 June 2016 in ASX announcement dated 22 September 2016
See Glossary of Terms for definition of abbreviations

Sustaining Production Capacity

Corunna Downs Project



Status

- DFS complete in December 2016
- 64.1mt @ 57.2% Fe Mineral Resource
- 21.0mt @ 57.0% Fe Ore Reserve
- 237 km from port – road haulage
- All project tenure granted
- Financing achieved – February 2017
- Decision to develop – February 2017

DFS Outcomes

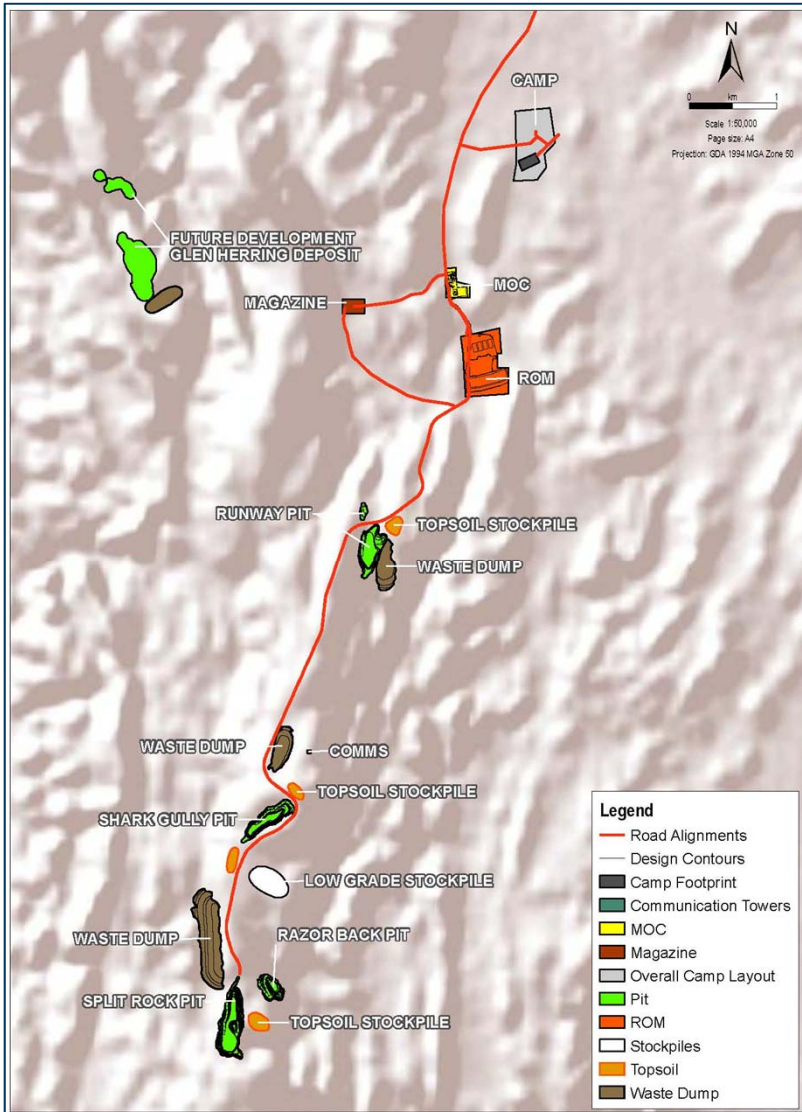
- ~4mtpa of lump and fines
- 5-6 year mine life based on Ore Reserve
- Low capex of \$47 - 53m
- C1 cash cost of \$37 - 43/wmt

First ore on ship targeted for Q3 FY18

Refer to Corunna Downs Ore Reserve and Mineral Resource in ASX announcement dated 21 December 2016
Refer to Corunna Downs DFS released to ASX on 21 December 2016
See Glossary of Terms for definition of abbreviations

Sustaining Production Capacity

Corunna Downs Project

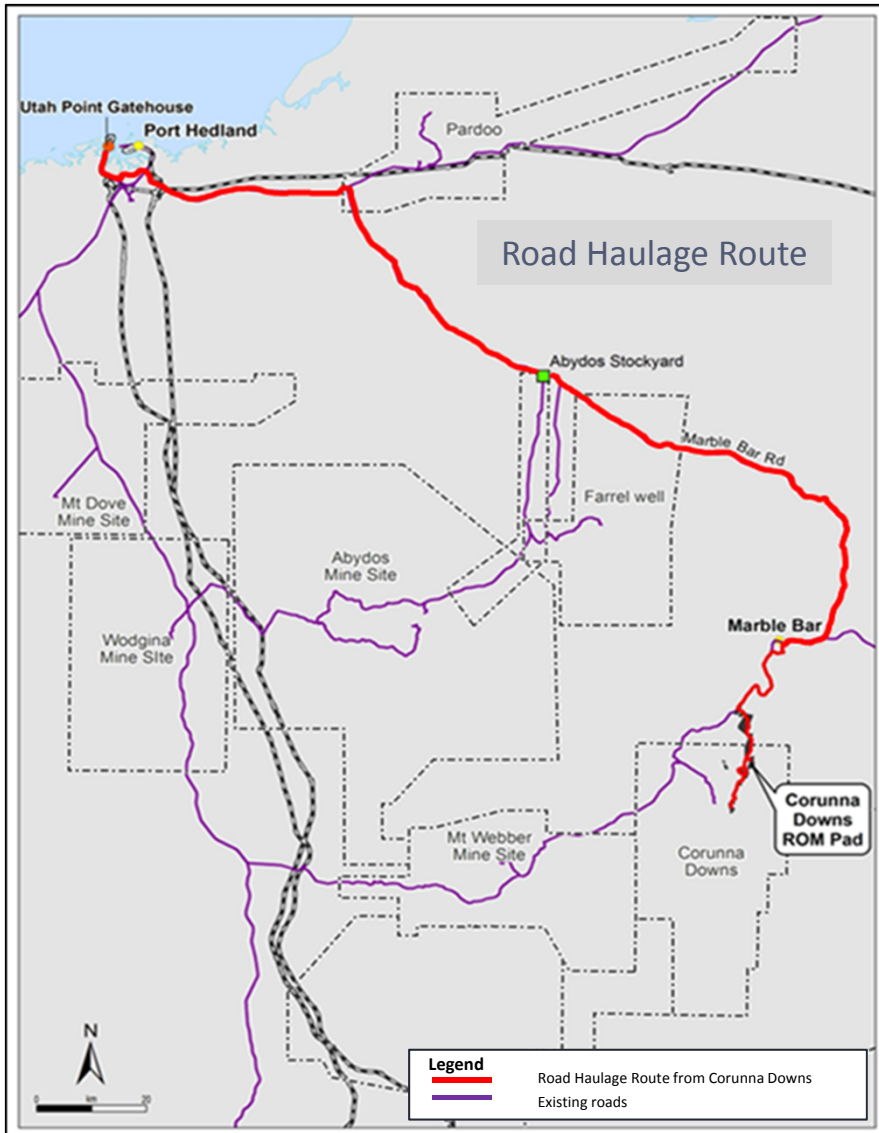


Key Elements

- 4 open pits:
 - conventional drill & blast
 - truck/excavator mining
- Life of Mine strip ratio 0.6 : 1.0
- Processing plant – dry crush & screen
- Lump : fines split 54 : 46
- ~150 room camp relocated from Wodgina / Pardoo
- 22km public road upgrade
- 13km mine access road

Sustaining Production Capacity

Corunna Downs Project



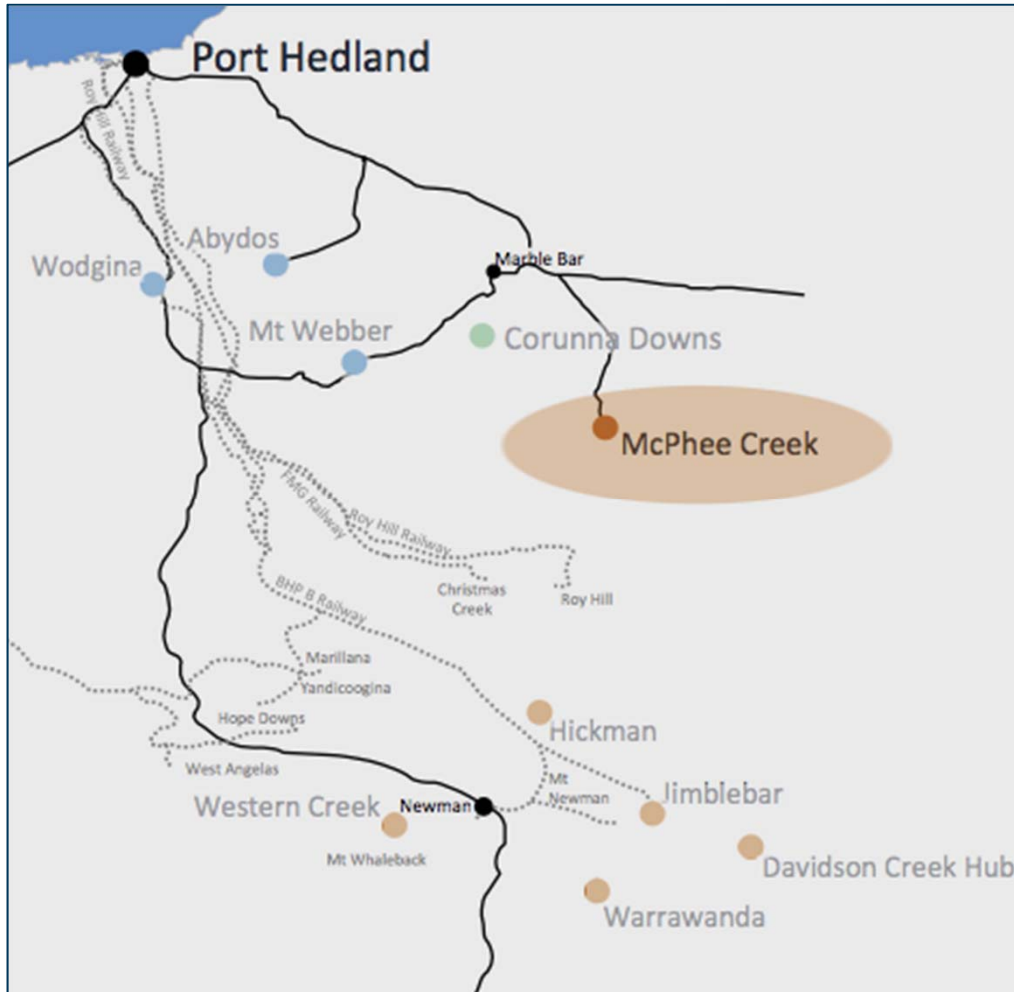
Opportunities to deliver value

- Increase production rate to ~5mtpa
- Continued Port rate relief
- Utilise higher payload road trains – subject to approval
- Improvement in contractor pricing
- Potential for contractor collaboration
- Optimise location of plant to reduce mining costs

Combination of above has potential to reduce C1 Cash Cost to the lower end of the \$37 - 43/wmt range

Longer Term Production Opportunity

McPhee Creek Project



Key Elements

- 246.9mt @ 56.3% Fe Mineral Resource
- ~270 km from Port Hedland by road
- Investigating road haulage similar to Corunna Downs

Targeting

- ~4 - 8mtpa
- >10 year mine life
- Low capex potential
- C1 Cash Cost target similar to Corunna Downs

Refer to McPhee Creek Mineral Resource at 30 June 2016 in ASX announcement dated 22 September 2016 which stated that "Atlas is continuing to investigate a trucking based infrastructure solution for its McPhee Creek project based on a similar model to its existing projects and the Corunna Downs project DFS. Should such a trucking based infrastructure solution for its McPhee Creek project be feasible, Atlas may again be able to report an Ore Reserve for its McPhee Creek project."

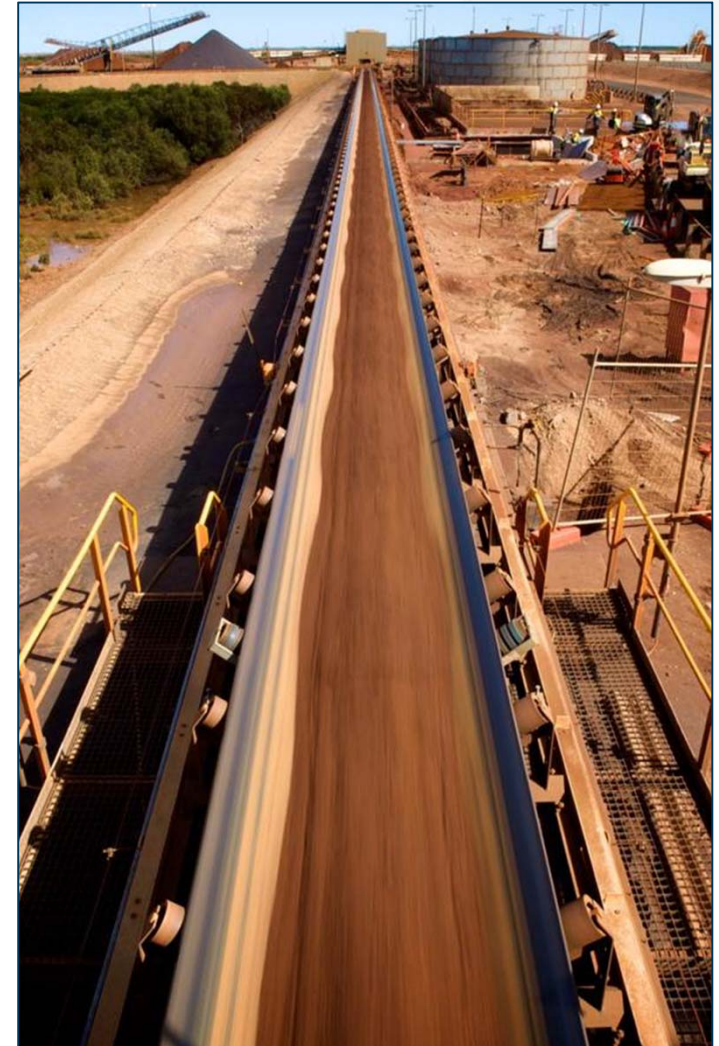
See Glossary of Terms for definition of abbreviations

Port Access

Mine to customer infrastructure solutions in place



- Port Hedland is one of the world's premier iron ore ports and is in close proximity to key markets in China and South East Asia
- Atlas' allocation at the port of Port Hedland is strategic and valuable
 - Exporting at 15mtpa at the Government-owned Utah Point multi-user facility
 - Up to 31.5mtpa access to port allocation at the proposed South West Creek through Atlas' 63% interest in the North West Infrastructure JV (NWI) (which holds 50mtpa)¹
- Atlas' port allocation supports current production plans and allows the opportunity to match rail solutions to underpin and optimise the development of any future Pilbara projects



1) NWI was conferred a 50mtpa channel capacity allocation to facilitate the development of Port facilities. The South West Creek allocation is not yet the subject of a firm lease agreement, with progression of lease negotiations interrelated to demonstrating a product delivery solution

See Glossary of Terms for definition of abbreviations



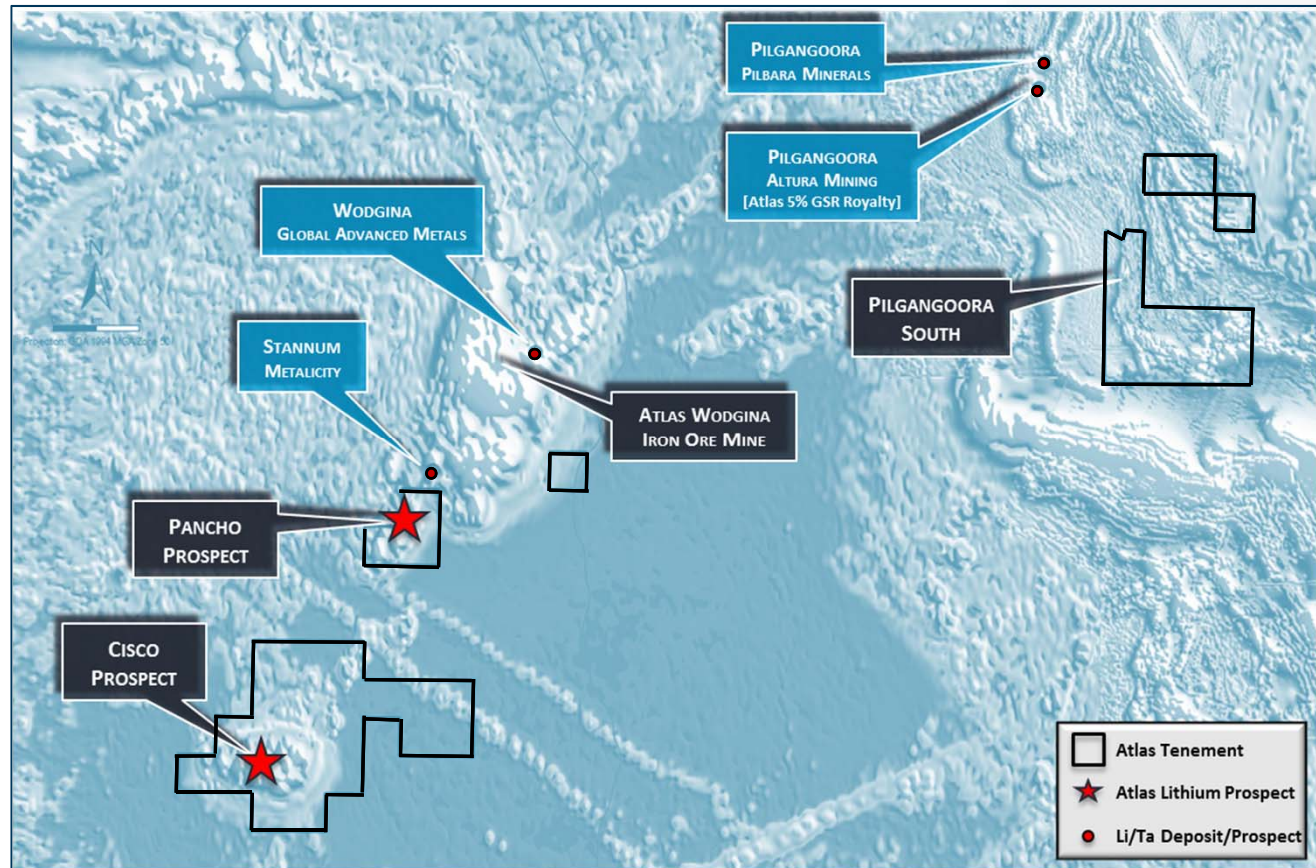
Non Iron Ore Interests

Non Iron Ore Interests

Lithium and beyond



- Atlas holds prospective tenure in zones of known Li-Ta deposits. Early stage exploration targeting has identified prospects for further work
- Mapped pegmatites with existing tantalum deposit at the Cisco Prospect
- Strong interest from parties seeking to acquire or joint venture Atlas' Cisco Prospect and Copper Range Prospect
- Atlas holds 5% gross sales royalty over M45/1231 which forms part of Altura Mining's Pilgangoora Lithium project
- Other potential royalty streams across gold, base metals, uranium and magnetite



Cisco Prospect previous called Mt Francisco by Talison/Global Advanced Metals



Atlas Offers

- Strategic and valuable Pilbara presence
- Highly capable and lean organisation
- Focus on maintaining up to 15mtpa from North Pilbara mines
- Proven low capex operating model – all mines within trucking distance to port
- Improving balance sheet and credit rating
- Demonstrated ability to generate strong cash flows
- Non-Fe opportunities being investigated



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Cliff Lawrenson
Managing Director

Glossary of Terms



\$ or A\$ or AUD	Australian Dollar
All-in Cash Cost	Includes C1 Cash Cost, royalties, freight, corporate and administration, expensed exploration and evaluation but excludes interest expense, capital expenditure, depreciation and amortisation, one-off restructuring costs and other non-cash costs
ASIC	Australian Securities and Investments Commission
ASX	ASX Limited or the financial market conducted by it (the Australian Securities Exchange), as the context requires
ASX Listing Rules	The official listing rules of ASX, as waived or modified by ASX in respect of the Company or the issues of equity securities contemplated by the Capital Raising Proposal, in any particular case
Australia	Commonwealth of Australia
bn	Billion
Board or Board of Directors	The board of directors of the Company
C1 Cash Cost	Costs of mining, processing, road haulage and port and other direct costs incurred to the point of a wet metric tonne passing the ships rail. C1 Cash Cost is inclusive of both contractors and Atlas' costs
CFR	Cost and freight. All costs related to the transportation of goods up to a named port of destination will be paid by the seller of the goods
Constitution	The Company's Constitution
Corporations Act	The Australian Corporations Act 2001 (Cth)
Director	A director of the Company
dmt	Dry metric tonne

dmtu	Dry metric tonne per percentage unit
DSO	Direct shipping grade iron ore
Fe unit	A measure of the iron grade in the iron ore that is equivalent to 1% iron grade in one metric ton of iron ore
FOB	Free on board. Purchaser pays for shipping, insurance and all the other costs associated with transportation of the goods to their destination
Full Cash Cost	Includes All-in Cash Cost, interest expense and sustaining capital expenditure. Excludes depreciation and amortisation, one-off restructuring costs and other non-cash expenses
FY16	The financial year ended 30 June 2016
FY17	The financial year ending 30 June 2017
Grade	The proportion of metal or mineral present in ore or any other host material
Group	The Company and its subsidiaries
H1 FY17	First half of financial year 2017
H2 FY17	Second half of financial year 2017
IODEX 62% Fe	Platts Iron Ore Index, or IODEX, is a benchmark assessment of the spot price of physical iron ore. Assessment is based on a standard specification of iron ore fines with 62% iron
JORC	Joint Ore Reserves Committee (of the Australian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and the Minerals Council of Australia)
JORC Code	The 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, a code developed by the Australian Joint Ore Reserves Committee which sets minimum standards for public reporting of exploration results, mineral resources and ore reserves

Lump	Atlas Lump product targets a grade of approximately 58% Fe and a size of generally in the range of >6.3mm and <40mm
Mineral Resource	Has the meaning given to it in the JORC Code; that is, mineral inventory that has been classified to meet the JORC Code standard
mtpa	Millions of tonnes per annum
m	Million
Official Quotation	Has the same meaning as in the ASX Listing Rules
Option	An option issued which entitles the Option Holder to subscribe for one Share
Option Holder	A holder of an Option
Ore	Material that contains one or more minerals which can be recovered economically
Ore Reserve	Has the meaning given to it in the JORC Code; that is, an ore reserve that has been classified to meet the JORC Code standard
Q1 FY17	First quarter of financial year 2017
Q2 FY17	Second quarter of financial year 2017
Q3 FY17	Third quarter of financial year 2017
Q4 FY17	Fourth quarter of financial year 2017
Share	A fully paid ordinary Share in the capital of the Company
Share Registry	Computershare Investor Services Pty Limited
Shareholder	A registered holder of a Share
US\$ or USD	United States Dollar
Value Fines	Atlas Value Fines are a lower grade product than Standard Fines, typically 54% Fe and a size of generally <6.3mm
wmt	Wet metric tonne



Information Relating to the Reporting of Exploration Activities, Mineral Resources and Ore Reserves

Competent Person's Statement

All references to future production and production & shipping targets and port access made in relation to Atlas are subject to the completion of all necessary feasibility studies, permit applications, construction, financing arrangements, port access and execution of infrastructure-related agreements. Where such a reference is made, it should be read subject to this paragraph and in conjunction with further information about the Mineral Resources and Ore Reserves, as well as the relevant competent persons' statements.

Any references to Ore Reserve and Mineral Resource estimations should be read in conjunction with the competent person statements included in the ASX announcements referenced in this presentation as well as Atlas' other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Atlas website.

The information in this report that relates to Atlas' Mineral Resources or Ore Reserves is a compilation of previously published data for which Competent Persons consents were obtained. Their consents remain in place for subsequent releases by Atlas of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. The information in this Presentation that relates to Mineral Resources and Ore Reserves is extracted from pages 21 to 23 of the ASX Announcement titled 'Mineral Resources and Ore Reserves at 30 June 2016' dated 22 September 2016 and the Corunna Downs DFS announcement dated 21 December 2016 which are available at <http://www.atlasiron.com.au/irm/content/asx-announcements.aspx>. Atlas confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. Atlas confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.



Lithium Results and Competent Person's Statement

RC Chip Assay Results Table

Hole ID *	Collar Location (MGA94 Zone 50)			Sample ID	Depth From	Depth To	Li2O ppm	Ta ppm
	Easting	Northing	RL					
MFRC036	661267	7636188	310	MFA178	52	54	418	4
MFRC036	661267	7636188	310	MFA179	54	56	515	90
MFRC036	661267	7636188	310	MFA180	56	58	3,853	86
MFRC036	661267	7636188	310	MFA181	58	60	227	20
MFRC036	661267	7636188	310	MFA182	60	62	10,057	32
MFRC036	661267	7636188	310	MFA183	62	64	15,513	40
MFRC036	661267	7636188	310	MFA184	64	66	16,761	61
MFRC036	661267	7636188	310	MFA185	66	68	7,155	55
MFRC036	661267	7636188	310	MFA186	68	70	11,237	26
MFRC036	661267	7636188	310	MFA187	70	72	625	15
MFRC036	661267	7636188	310	MFA188	72	74	303	25
MFRC036	661267	7636188	310	MFA189	74	76	176	51
MFRC036	661267	7636188	310	MFA190	76	78	733	47
MFRC036	661267	7636188	310	MFA191	78	80	1,277	80
MFRC036	661267	7636188	310	MFA192	80	82	371	87
MFRC036	661267	7636188	310	MFA193	82	84	283	168
MFRC037	661178	7636202	308	MFA194	4	6	96	66
MFRC037	661178	7636202	308	MFA195	6	8	243	16
MFRC037	661178	7636202	308	MFA196	8	10	234	18
MFRC037	661178	7636202	308	MFA197	10	12	207	33
MFRC037	661178	7636202	308	MFA198	12	14	195	41
MFRC037	661178	7636202	308	MFA199	14	16	147	7
MFRC037	661178	7636202	308	MFA200	16	18	570	10
MFRC037	661178	7636202	308	MFA201	18	20	284	24
MFRC037	661178	7636202	308	MFA202	20	22	392	29
MFRC037	661178	7636202	308	MFA203	22	24	785	20
MFRC037	661178	7636202	308	MFA204	24	26	596	29
MFRC037	661178	7636202	308	MFA205	26	28	1,544	37
MFRC037	661178	7636202	308	MFA206	28	30	1,711	16
MFRC037	661178	7636202	308	MFA207	30	32	19,197	103
MFRC037	661178	7636202	308	MFA208	32	34	2,527	21
MFRC037	661178	7636202	308	MFA209	34	36	1,356	8
MFRC037	661178	7636202	308	MFA210	36	38	1,234	7
MFRC037	661178	7636202	308	MFA211	38	40	219	13
MFRC037	661178	7636202	308	MFA212	40	42	620	83
MFRC037	661178	7636202	308	MFA213	42	44	344	82

Competent Person's Statement in May 2016 presentation

The information in this report that relates to Geology and Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Leigh Slomp who is a member of the Australasian Institute of Mining and Metallurgy. Leigh Slomp is a full time employee and shareholder of Atlas Iron Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Leigh Slomp consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

* Hole MFRC036 was drilled with a dip of -53 degrees to an azimuth of 018 degrees and MFRC037 was drilled with a dip of -54 degrees to an azimuth of 004.

JORC 2012 Table 1



JORC 2012 TABLE 1	
CHECKLIST OF ASSESSMENT AND REPORTING CRITERIA	
CRITERIA	EXPLANATION
SECTION 1 – SAMPLING TECHNIQUES AND DATA	
Sampling techniques	<ul style="list-style-type: none"> Material was collected from retained historical RC drilling chips that had been originally taken from drill spoil piles for geological logging. Chips were subsequently stored in plastic chip trays. Samples collected were 2m composite from original 1m chip retentions, providing approximately 50g per composite sample.
Drilling techniques	<ul style="list-style-type: none"> Samples considered equivalent to Rock Chip Samples however original drilling technique to obtain chips was RC.
Drill sample recovery	<ul style="list-style-type: none"> Not Applicable - samples considered equivalent to Rock Chip Samples.
Logging	<ul style="list-style-type: none"> Original geological logs completed by Talison/Global Advanced Metals were obtained from WAMEX and reviewed. Atlas Exploration personnel subsequently logged the retained RC chips for significant intervals of potential Lithium bearing minerals.
Sub-sample techniques	<ul style="list-style-type: none"> No sub-sampling was conducted on the samples
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> All samples submitted to Intertek Genalysis Laboratory in Perth by sodium peroxide fusion and ICP-MS. Assay results for Lithium (Li) have been converted to Li₂O by using a multiplication factor deemed to be industry standard. Laboratory procedures are in line with industry standards and are appropriate for Lithium analysis.
Verification of sampling and assaying	<ul style="list-style-type: none"> No previous Lithium assays are available for the tenement.
Location of data points	<ul style="list-style-type: none"> All collar locations were obtained from open source data originally provided to the DMP by Talison/GAM. Elevation values are in AHD RL. The grid system for the Cisco Prospect* is MGA_GDA94_Z50.
Data spacing and distribution	<ul style="list-style-type: none"> Sampling points were selected based on a geological assessment of the original RC drill logging obtained from open source data. Logged zones of pegmatite were sampled to provide an indication of Lithium content. Original RC chip retentions were at 1m intervals. Due to the small amount of material available composites of 2m were sampled.
Sample Security	<ul style="list-style-type: none"> Chain of custody is managed by Atlas. Samples are delivered to a dispatch point in Port Hedland by Atlas Staff and a consignment number issued by the transport company. Samples are transported to the relevant laboratory by the transport company and once received at the laboratory, the consignment of samples is receipted against the sample dispatch documents. Samples are stored in a secure yard at the lab until analysis.

* Cisco Prospect previous called Mt Francisco by Talison/Global Advanced Metals

JORC 2012 Table 1 (cont)



CRITERIA	EXPLANATION
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Sampling to date has only included a small proportion of the total RC drill chips obtained and no geological interpretation has been completed.
Audits or reviews	<ul style="list-style-type: none"> No audits or reviews have been undertaken.
SECTION 2 – REPORTING OF EXPLORATION RESULTS	
Mineral tenement and land tenure status	<ul style="list-style-type: none"> The Cisco Prospect is located wholly within Exploration Lease E45/4270. The tenement is 100% Atlas owned. Native Title agreements exist across the area. At the time of reporting, there are no known impediments to obtaining a licence to operate in the area and the tenement is in good standing.
Exploration done by other parties	<ul style="list-style-type: none"> 114 RC drill holes completed by Talison/Global Advanced Metals targeting Ta-Sn mineralisation. Rock chip sampling, geological mapping and geophysical surveys were also completed by Talison/Global Advanced Metals however this work was focussed on the identification of Ta-Sn mineralisation and no Lithium exploration was completed.
Geology	<ul style="list-style-type: none"> The Cisco Project is a pegmatite district within the Mt Francisco Greenstone Belt, along the regional lineament defined as the Wodgina Belt axial plane shear zone. The greenstone belt and its associated pegmatites sit within the Numbana Monzogranite, a post orogenic granite pluton within the Yule Granitoid Belt. Rare metal pegmatites have been mapped in the prospect area however these have not previously been explored for Lithium.
Data aggregation methods	<ul style="list-style-type: none"> All reported assays have been length weighted; no top cuts have been applied. A nominal 7,000ppm Li₂O lower cut-off has been applied to the reported results.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> Reported results represent downhole length only, true width is not known.
Balanced Reporting	<ul style="list-style-type: none"> Entire assayed intervals containing significant results have been reported in the table 'RC Chip Assay Results Table'
Other substantive exploration data	<ul style="list-style-type: none"> Not Applicable.
Further work	<ul style="list-style-type: none"> Geological interpretation of all results is still to be completed. Further on the ground exploration is planned to assess targets generated through the review of existing geophysical data.